

# *The* Numismatist

FOR COLLECTORS OF COINS, MEDALS, TOKENS AND PAPER MONEY

## **St. Nick Notes**

*Gene Hessler*

## **The Russian Silver Coinage of 1796-1917**

*R.W. Julian*

## **Those Elusive 1895 Dollars**

*Thomas S. LaMarre*





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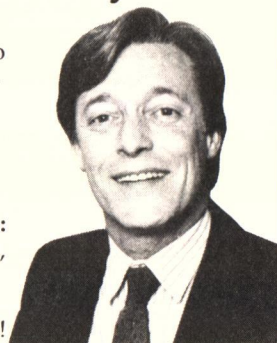
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# *The* Numismatist

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## FEATURES

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### U.S. PAPER MONEY

#### **St. Nick Notes**

- 1934 Few records survive from the bank note companies that originally prepared the plates for the popular Saint Nicholas notes. Consequently, we can only guess who could have engraved the images of the jolly gift-giver.

GENE HESSLER

### U.S. COINAGE

#### **Those Elusive 1895 Dollars**

- 1946 The 1895 dollar is one of the great modern rarities. Probably no more than 400 or 500 proofs exist, and most are impaired to some degree.

THOMAS S. LAMARRE

### RUSSIAN NUMISMATICS

#### **The Russian Silver Coinage of 1796-1917**

- 1952 In part one of a two-part series, award-winning author R.W. Julian studies the awakening of Russian numismatics in the last 121 years of the Empire.

R. W. JULIAN

### WOODEN NICKELS

#### **Woodn't You Like to Collect Something Different?**

- 1963 Two young numismatists find a new collecting challenge in wooden money, some of which was once used as legal-tender currency.

WILLIAM E. PIKE AND RANDY JANSONS

### MEDALS

#### **ANA Convention Badges and Medals**

- 1968 In keeping with its tradition of medallic excellence, the American Numismatic Association issued a variety of commemorative medals in the 1980s to mark 21 different occasions.

N. NEIL HARRIS



# DEPARTMENTS



## COVER

For collectors of 19th-century obsolete bank notes, St. Nick notes offer an enjoyable collecting challenge (page 1934).

ANA PHOTOGRAPHIC SERVICES

- |  |   |
|--|---|
| 1898 From Your President<br><i>by Kenneth L. Hallenbeck</i>  | 2006 Consumer Alert<br><i>by Kenneth Bressett</i>   |
| 1903 Letters   | 2021 Donations  |
| 1910 New Issues  | 2024 Membership News<br><i>Calendar of Events, Club Activities, Membership Report, Obituaries</i> |
| 1918 ANA Chronicle<br><i>San Diego, Town and Country Hotel, Centennial Medal Design Competition, Editorial Advisory Board and Contributing Editors, ANA Post Office Box, 13th Midwinter Convention, Outstanding Adult Advisor, Numismatic Intern Program</i> | 2040 ANA Certification Service<br><i>Major Jefferson Nickel Varieties</i>                         |
| 1927 Numismatic Narratives   | 2044 Advertising Rates  |
| 1982 Back to Basics<br><i>by David W. Lange</i>  | 2045 Display Classified Ads   |
| 1989 Coins and Collectors<br><i>by Q. David Bowers</i>   | 2055 Curator's Corner   |
| 1997 Market Forum<br><i>by Michael R. Fuljenz</i>  | 2059 Classified Ads   |
| 2000 The Other Side of the Coin<br><i>by Edward C. Rochette</i>  | 2094 Advertisers' Index   |
|  | 2096 Pearlman's People<br><i>by Donn Pearlman</i>   |

## SPECIAL SUPPLEMENT

- 2065 **Annual Index**



Tenino, Washington, issued wooden script during the Depression to combat the shortage of currency (page 1963).



# HANNES TULVING RARE COIN INVESTMENTS

## CLIENT REPORT

*As of 12-31-1988*

<b>Client Portfolios Sold Back to Hannes Tulving Rare Coin Investments</b>	<b>\$18,059,687</b>
<b>Client Profits Realized</b>	<b>\$6,858,312</b>
<b>Average Percent Profit on Portfolios Sold</b>	<b>61.22%</b>
<b>Portfolios in a Loss Position When Sold</b>	<b>0</b>
<b>Average Client Portfolio Profits During 1988</b>	<b>18.8%</b>
<b>Total Profitable Client Transactions</b>	<b>1,561</b>
<b>Total Value of Client Portfolios Managed by Hannes Tulving Rare Coin Investments</b>	<b>\$105,055,658</b>

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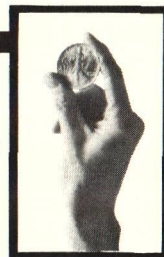
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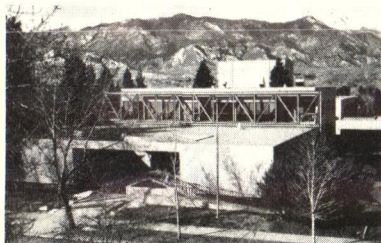
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The American Numismatic Association, an educational, non-profit organization, is the largest and most active numismatic body in the world. It invites and welcomes to membership all worthy persons who have a sincere interest in numismatics, whether they collect coins, paper money, tokens or medals, whether advanced collectors or those only generally interested in the subject. The Association was founded in 1891, and claims more than 31,000 members from every state in the Union and many foreign countries. The Association's official journal, *The Numismatist*, was first published in 1888 by Dr. George F. Heath. Chartered for 50 years by an Act of Congress in 1912 and renewed in perpetuity by an Act of Congress on April 10, 1962, the Association is a mutual organization for the benefit of its members.

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## Very Rare

# Medieval Hungarian Silver Coins

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Other Judaic coin issuers have left only tantalizing hints as to their identities. The appearance on the numismatic market place of a group of exceedingly rare small silver coins struck in medieval Hungary, are historic pieces of evidence in a mysterious numismatic puzzle. In the 13th century, Hungarian state policy permitted the mint to be farmed out. Between the years 1222 and 1234 the clergy and nobility protested vehemently against the role of Jewish mint masters, and the matter was not settled until 1239, when Pope Gregory IX decided in favor of the Jewish interests. This tolerance continued until 1279, when the pressures grew more extreme and Jews were finally excluded.

In this brief 40 year period, small "obols" were issued by unknown Jewish mint masters under Bela IV (1235-1270) and Stephan V (1270-1272). Small quantities of three different issues, which were originally part of the Niklovits Collection in the National Hungarian Museum, (acquired around the turn of the Century), through a special deacquisition, are being offered individually and in sets by Superior Stamp and Coin Company. Ira Goldberg, who negotiated for this historic group, indicates that "for all practical purposes these are the only Medieval Jewish coins that can be bought, and once these are sold it is extremely unlikely that a similar opportunity will ever occur."



"Aleph" type, silver obol, under Stephan V, AD 1270-1272 Obv: Head of the King to left. Inscription around, + MONETA UNGARIE. Rev: Large aleph between two birds.  
Bibliography: Huszar, L. MUENZKATALOG: UNGARN, Munich 1979, No. 357, Rethy, L. CORPUS NUMMORUM HUNGARIE, Vol. I, Budapest 1898, No. 297

"Large tsadi" type, silver obol, under Bela IV, AD 1235-1270 Obv: Bastion tower on a hill between two lilies (fleur-de-lis) Rev: Large tsadi surrounded by wreath.  
Bibliography: Huszar, No. 306, Rethy, CNH, N. 241

"Small tsadi" type, silver obol, under Bela IV, AD 1235-1270 Obv: Bust of the King, inscription, + REX BELA, small tsadi Rev: Eagle with spread wings.  
Bibliography: Huszar, No. 313, Rethy, CNH, No. 246

The three coins available are all silver "obols" measuring about 11 millimeters as follows. **Aleph type:** Obverse with the head of Stephan facing left, inscribed MONETA UNGARIE (Hungarian Money); reverse with a large Hebrew letter "Aleph" surrounded by two birds. **Large Tsadi type:** Struck under Bela IV, obverse features a castle tower on a hill between two lilies (fleur-de-lis); a large Hebrew letter "Tsadi" appears within a wreath on the reverse. **Small Tsadi type:** Also issued during the reign of Bela IV, obverse portrays a bust of the king with his name REX BELA followed by a small Hebrew letter "Tsadi", while the reverse has an eagle with spread wings.

These Medieval Jewish silver coins are in Choice Very Fine condition and exhibit attractive natural antique cabinet toning.

Scholar Daniel Friedenberg aptly summed up: "It is intriguing to think of these unknown men, dead for over 700 years, whose sole stamp in history is a single Hebrew letter."

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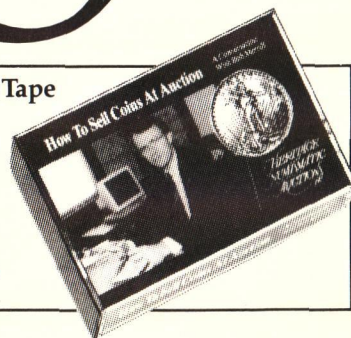
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# Coinage Legislation Needs Member Support

ONLY A FEW months ago it seemed that acceptance of a bill calling for the redesign of our circulating coinage was a sure thing. On behalf of the ANA, Executive Director Bob Leuver traveled to Washington, D.C., to meet with key members of Congress and the House Banking Subcommittee on Consumer Affairs and Coinage to urge their support of the new coinage legislation. We all expected the bill would be passed and signed into law by late July or early August.

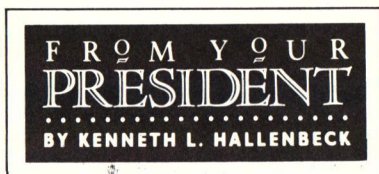
But, the bill's steady progress toward the finish line has come to a screeching halt. The bill, which was recently revised by Rep. Richard Lehman, chairman of the House subcommittee, was scheduled to be voted upon on September 26. That session was canceled and has yet to be rescheduled.

Naturally, those of us who are 100 percent in favor of coinage redesign are concerned by this recent turn of events. Mr. Lehman apparently is not convinced of the public's support of the proposed legislation, even though the bill has been approved by the Senate, has 271 co-sponsors in the House, and is firmly endorsed by the ANA—the nation's largest nonprofit, federally chartered organization for coin collectors.

Let's not allow this issue to die! New coin designs could give our hobby the shot in the arm it needs right now. If you support the proposed legislation, share your views with Chairman Richard Lehman, House Banking Subcommittee on Consumer Affairs and Coinage, Room 604, House Office Building Annex 1, 300 New Jersey Ave. S.E., Washington, DC 20515. Our voices might make a difference!

## Donations Take Many Forms

I was recently reading my University of Michigan alumni magazine and an



article about donations caught my eye. The article was about how we, as alumni, could help the U of M via various forms of gifts. It occurred to me that similar strategies might also apply to the ANA.

There are some rather obvious ways to donate to the ANA: cash and material. I don't recall the ANA recently getting any large contributions of cash, but we've been most fortunate to receive some simply wonderful gifts of numismatic items, notably the large and significant donations from Aubrey and Adeline Bebee.

But, we have received many smaller, important contributions as well. I can recall a nice donation of older wooden nickels, an area of personal interest, coming from Jess Peters some years ago. I also remember collections of love tokens, Sassanian coins, error dollars, ration items, stock certificates and checks, and so on.

The point here is that the ANA is a very good repository for your favorite collection. Certainly, the ANA

can't display everything it has all the time, but exhibits are rotated regularly for the benefit of museum visitors. After announcement of a recent, large donation, the ANA received a letter complaining that the material would be buried in our museum vault. I thought that was a very poor observation. Sure, the material will be put in our secure, alarmed vault, but it is taken out for exhibit, and is always available to researchers and journalists as well as others by appointment. Had the donation been sold, it more than likely would have gone into someone's investment portfolio or collection and would be much less available for viewing by the collecting public. Hardly any investors and relatively few collectors actually exhibit their collections for others to see, so a collection is better off going to the ANA, where, in most cases, it would be kept intact.

In addition, a will can stipulate that cash or tangible assets should go to the ANA. We've actually had property, acreage and buildings donated to the ANA in the past.

We hear of the big, spectacular donations, and they're much appreciated. But the museum and library consist of thousands upon thousands of individual donations from hundreds of members and non-members alike—the small donations are as welcome as the larger ones. If you think about it, there are so many ways you and I can help. •

*A resident of Colorado Springs, Ken Hallenbeck has been a member of the American Numismatic Association for 40 years. He is an avid collector, with an intense interest in credit cards, counterstamped coins, love tokens, elongates, wooden nickels, exonomia, stock certificates, bonds, police and sheriff badges and patches, modern English coins, and numismatics of Central America and the Baltic States. Together with his son, Tom, he operates Ken Hallenbeck Coin Gallery, not far from ANA headquarters.*





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## LETTERS

### Time for Major Changes in Our Currency

It is evident that in the near future, surely before the turn of the century, the United States will have a new coinage system. Not only will designs be changed, but perhaps denominations as well.

The cent has about lived out its long and productive life. It requires billions in production annually to handle the change requirements of small commerce. But, overall, the cent can be phased out (as it has in most other countries), and we can still manage with prices in cents and even fractions of cents, as we do with gasoline prices and special postage rates.

The oversized nickel can be shrunk down to dime size or smaller. The dime can be slightly enlarged so kids can at least understand that "bigger is more." Both coins are relics from silver days when a silver dime was worth twice as much as a cupro-nickel 5-cent piece. Not so since 1965.

The quarter can be shrunk down a bit as well. The half dollar sees so little action that it can be dropped with little impact. And a dollar coin can come into play as long as it "looks like a dollar coin." It may be a goldine alloy, or a different thickness or shape—or a combination thereof. The dollar bill hangs on, but can be phased out in view of the long life of a dollar coin versus the short life of a paper dollar.

Finally, we can perhaps introduce silver-alloy \$2.50 and \$5 coins. Time will even make the \$5 bill more costly [to produce] than a \$5 coin.

Congress is holding hearings [on the subject of revamping our circulating currency], and no consensus

has been reached, but one or more of these predictions might indeed come to pass by 1999. It is time for major changes, and, with careful planning and study, we can phase in the new coinage era and phase out the old. With our strong tradition of not devaluing our money (coin or paper), the old can be exchanged and circulated until it naturally vanishes into hiding or the melting pots.

Adieu old friends; welcome the new.

Sol Taylor, LM 805  
Founder and President  
Society of Lincoln Cent Collectors

### Knowledge of Tree-Climbing Tortoise No Mystery

Regarding Arnold Bull's letter to the editor in the August 1989 issue ("Time Travel in the 16th Century?" p. 1212), in which he asked how Mary Stuart and Henry in 1565 knew of the existence of a tree-climbing tortoise in British Honduras, the answer is easy. People with Anglo-focused minds forget the early Spanish settlements in the Caribbean basin. British pirates ran all over the place, and European consciousness of exotic fauna and flora was perhaps at its highest.

I might also note that the first observance of Thanksgiving in the United States was in 1585 near Jacksonville, Florida, at French Fort Caroline. You can look it up!

James W. Kerr, ANA 97109

### Society Proposed for Fans of Standing Liberty Quarter

I am interested in attracting people to form a Standing Liberty Quarter Collectors Society. The aim of the society would be to facilitate the exchange of ideas and information among collectors of Standing Liberty quarter dollars. There is also the possibility that the Society might produce

some kind of publication.

Inquiries, ideas and suggestions regarding organization of such a society can be sent to me at the address below.

Keith G. Saunders, ANA 108389  
708 Camino del Bosque N.W.  
Albuquerque, NM 87114

### Think Like a Burglar

William Radeker's article, "Common-Sense Security," in the October issue of *The Numismatist* brought up some important points about securing a coin collection in your home. However, some people think they can still outsmart a burglar by hiding their coins in "unusual" places. Forget the "fake book on the shelf trick," and don't stash them under the mattress or bathroom sink, or in the freezer or dishwasher.

I knew of a guy who had 10,000 ounces of silver in plain sight. He was burglarized several times, but never lost an ounce. How? He painted the 100-ounce bars brick-red and made an outdoor rock garden with them. The deception was revealed in a letter attached to his will. If you've got one or two large silver bars, why not paint them and use them as doorstops? Another guy put his valuables in PVC pipe sealed with end caps and buried them in his backyard.

For those of you with forced-air heating—the kind that requires heating ducts with vents in the wall—why not install a "dummy" vent, in which you can store your valuables? Another place might be on top of air conditioning or heating ducts. This out-of-the-way place could collect a lot of dust, so make sure your coins are adequately protected. You can also buy fake oil and soda cans with screw-top lids, allowing you to place your valuables inside. Just store them on a garage shelf or in your pantry.



Whatever you do, think like a burglar and don't hide your valuables where he'd look. If you're really concerned about the safety of your collection, keep it in a safe-deposit box.

Rick Schemmer, ANA 134336

### YN Offers Recruiting Advice

In *The Numismatist* and other coin publications, I've read about what some people think is the proper way to interest children in the hobby. While I cannot disagree with these suggestions, I can state what helped interest me.

I began collecting in 1984 out of a love of money and other things of value. I was in the 4th grade when I made my first "deal." A student who had just returned to America from Israel, where he had spent three years

with his family on a kibbutz, talked to our class about life in Israel and brought in a bag of Israeli coins. He generously gave me a handful of coins. The following year, my grandfather gave me quite a few coins, including silver dollars and halves, and some foreign material. These gifts will always mean something to me, and I doubt that I will ever sell them.

What many older collectors don't remember is that they were introduced to the hobby by an elder person. They must [carry on the tradition] by showing a youngster the door to our hobby. It is the responsibility of the older, more knowledgeable numismatists to help generate a spark of interest in young people, whether they are your children, grandchildren, nieces, nephews or neighbors. If you are a dealer, you must take the time to help the

younger generation and to be even more courteous and helpful than usual. Even if you reach only one child, you will be successful. If every numismatist does so, our population will be doubled.

Perhaps the ANA Code of Ethics should be amended by putting in a part that members must introduce an additional member each year. This will assure that our hobby will not be forgotten.

Benjamin Phillips, J 145390

### Collector Seeks Lost Shultz Letter

In the spring of 1988, an envelope with a 1916 King City, Missouri, cancellation, originally sent from Norman Shultz to Henry Chapman, was lost in the mail between Ocala, Florida, and Maryland. I would be most interested

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in hearing from anyone who should find this envelope or who has in their possession stamped, cancelled letters from Shultz, Chapman or any other pioneer coin dealers.

Fred L. Buza  
3456 S.W. 19th Place  
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### Magazine Called on Account of Baseball Cards

Nearly 14 years of membership and never a complaint—until now. It's bad enough that I am forced to literally trip over a phalanx of sportscard dealers every time I decide to attend a "coin" show, but now they have gone so far as to invade even the previously sacrosanct pages of *The Numismatist* (October 1989, "Baseball Cards vs. Coins: A Shutout in the Making?" p. 1600).

What, pray tell, do the slumping values of 1977 Mark "The Bird" Fidrych and 1981 Joe Charboneau rookie cards have to do with either the science or hobby of numismatics? With all due respect to Mr. Pearlman, this periodical is supposed to be the official journal of the American *Numismatic* Association. What are we beleaguered coin collectors to be served up next? An article touting the investment potential of slabbed Victorian brass doorknobs? Or perhaps one exulting the joys of collecting antique wooden duck decoys?

In the future, I would appreciate your dedicating the limited space available in *The Numismatist* to the publication of articles more in line with ANA's stated purposes—the education and promotion of fellowship among collectors of coins, medals, tokens and paper money. While I have abso-

lutely nothing against those who choose to promote, collect or invest in baseball cards and other such collectibles, where *The Numismatist* is concerned, I say to all of them, "Strike three. You're OUT!"

Alan J. Harlan, ANA 87688

I was disturbed by the article appearing in the October issue, "Baseball Card vs. Coins: A Shutout in the Making?" It should have been below the dignity of the ANA to give credence to baseball card collecting. The primary collectors of baseball cards are sports enthusiasts. The primary reason coin dealers are getting involved is the "quick buck." With over 5 billion cards produced in 1989, there is ample opportunity for custom-made errors or forged "rarities." Who will authenticate them?

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I enjoy many of the articles in *The Numismatist*, especially those with historical significance. However, I know that I will give more than a second thought to renewing my ANA membership. Let's keep the magazine for "collectors of coins, medals, tokens and paper money," as is indicated on the cover.

Name withheld by request

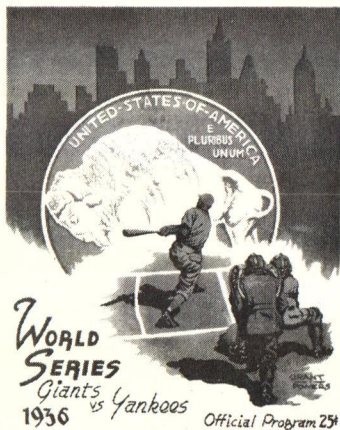
**Editor's Note:** Mr. Pearlman's article was included in the pages of *The Numismatist* not to promote baseball card collecting, but to point out the very real effect it has had on the numismatic hobby.

### World Series Program Highlights Nickel

Thought readers might be interested in the cover of the 1936 World Series program, which pictures a Buffalo nickel. The games were called the "Subway Series," and a ride on the tube was 5 cents. Today, an original program is worth \$250, while a reprint (pictured) is available for \$10.

Just another item in numismatics pertaining to baseball!

Harry Forman, LM 358



### New Logo Does Not Inform a Befuddled Public

I agree with Messrs. Travis and Deep (September 1989, "Logo Design Questioned," p. 1389) that ANA management goes too far in unilaterally changing the Association's logo. I don't like surprises, and we get too many from the ANA. (I am reminded of Past President Stephen Taylor's presumptuous announcement that the ANA Board of Governors voted to support the retention of "In God We Trust" on U.S. currency "on behalf of our 32,000 members.")

I wholeheartedly agree that the old "Aladdin's lamp" should have been discarded, and, to quote Robert Leuver, our non-elected spokesman, "I am not sure that voting by members would have obtained the best design." On the other hand, by not petitioning the members, ANA management demonstrated once again that it thinks of itself as an enlightened despot.

In a time when what we used to call the coin-collecting hobby is thoroughly schizoid, it ill behooves us to foment any dissension among our own membership. We do not even know what to call ourselves. We are split among dealers, collectors, investors and speculators. We have beginning, intermediate and advanced types of all these. We call ourselves a hobby, a business and an industry. Of course, the outside world is confused. How could it not be?

About the word "numismatics," Robert Leuver says, "No one outside of the coin collecting hobby understands the term. The term itself has been very difficult for the media and new hobbyists. Note the use of *coin club*, *coin shows*, etc."

Yes, indeed, notice the use of the word "coin." In taking only a coin, however modern, abstract and soulless, as our logo, we perpetuate among

a befuddled public an ignorance of the word "numismatics," that is, the *coin*, *medal*, *token* and *paper money* hobby.

Hugh Cooper, ANA 132664

### Member Perceives Abuses in ANA Services

I'm submitting this letter to *The Numismatist* in hopes of reaching each member of the ANA's Board of Governors, as well as the entire membership, to express my continuing disappointment about the abuse of the membership and to demand redress of the following grievances:

1) The establishment of ANACS was a stroke of brilliance at the time it occurred. Many members, including myself, saw certification as the coming wave of the future and rushed to spend their money to have their holdings authenticated and graded.

Then you hit us with "gradeflation" (the great downgrading debacle), whereupon we saw our ANACS expenditures evaporate with the tremendous deflation in the value of our holdings. To correct this, full-color photo certificates with random numbers were introduced, built upon the ashes of the lost inventory value of our coins that had black-and-white photo certificates.

All inventory had to be resubmitted to obtain the new color certificates. An additional charge? You bet! The two major grading services picked up many [disgruntled] ANACS customers because their encapsulation, unwavering standards and cash guarantees backed up any errors they might make.

To counter this, ANA introduced the "ANACS Cache," a worthy product to be sure. But, once again, you're stepping on members with your new program. Should it now be determined that a coin is not "Cache-able," a color photo certificate is issued. Did you give any thought to the effect this



would have on the holdings of members who loyally stuck by the ANA and paid to convert their black-and-white certificates to color? Once again, our inventories are devalued, as the color certificates are thought to be issued for impaired coins rejected for encapsulation.

To remedy this, color photo certificates currently being issued must be distinguished from the color certificates issued from 1986 until the start of the Cache program. A conversion charge, similar to PCGS's \$2 fee for re-encapsulating coins in its newly devised holders, must be instituted for conversion from black-and-white to color certificates, from color certificates to Cache, and/or from black-and-white certificates to Cache.

2) I've watched during all my years of membership while "my" Associa-

tion sold the rights to "my" ANA auction at "my" convention. I refuse to spend my hard-earned cash for self-serving, self-aggrandizing, glossy-photo, slick-cover, *expensive* auction catalogs. Several years ago, I suggested that each member of the ANA was entitled to a copy of the catalog, but was told that [such a practice] would be far too expensive.

I suggest that a stipulation be added to the solicitation for bids for the auction rights to ANA conventions that qualifies each member as a bidder. Should [the selected auction firm] wish to disqualify a member [from bidding and the member objects], the Board should be required to mediate and determine the member's qualifications. After all, if a member is not qualified to bid in his organization's auctions, what is he doing in the organization?

In addition, a lot listing, including a catalog description of every auction conducted under the aegis of the ANA, should be printed in an issue of *The Numismatist* immediately preceding the auction to facilitate member participation and eliminate the need for members to expend money for a catalog.

Both remedies should greatly increase the value of the auction rights for an ANA convention by providing qualified, knowledgeable bidders in the tens of thousands.

John D. Lightfoot Jr., ANA 114822

*Letters to the editor should be addressed to "Letters," THE NUMISMATIST, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. No anonymous letters will be considered, although names will be withheld on request. THE NUMISMATIST reserves the right to edit all material.*

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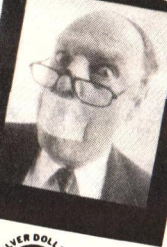
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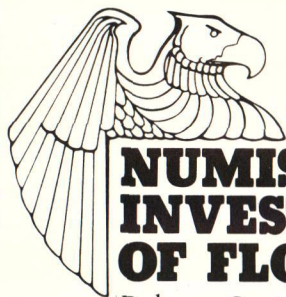
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# NEW ISSUES

## CURRENCY

### SINGAPORE:

#### Coins Laud New Rapid-Transit System

The Singapore Board of Commissioners of Currency has authorized the release of 1989 commemorative \$5 coins to mark the implementation of a rapid-transit rail system in the Republic. The issue comprises a .925 fine silver proof and a copper-nickel uncirculated version with mintages of 30,000 and 60,000, respectively.

Featured on the reverse, designed by Elsie Yu, is a sleek, rapid-transit train. The obverse carries the arms



A 1989 Singapore \$5 commemorates an important transportation milestone in the Republic—construction of a mass rapid-transit project begun in 1982.

of the Republic of Singapore. For further information, contact the Singapore Mint, 249 Jalan Boon Lay, Singapore 2261, Republic of Singapore; the U.S. distributor, Panda-America Corporation, 23326 Hawthorne Blvd., Skypark 10, Suite 150, Torrance, CA 90505; or the Japan distributor, Taisei Stamps & Coins, Ohno Bldg. 1-19-8 Kyobashi Chuo-Ku, Tokyo 104, Japan.

### PORTUGAL:

#### Mint Announces Coin Set and Silver Commemorative

Two new coin issues are now available to North American collectors from the Portuguese State Mint—a new mint set and a sterling silver 100-escudo commemorative. The 1987 mint set, just issued, comprises all of Portugal's circulation coins—nickel-brass 1, 5 and 10 escudos and copper-nickel 20 and 50 escudos—plus a circulating nickel-brass 10 escudos commemorating Portugal's contribution to the Council of Europe's Campaign for the Rural World. Mintage of the 1987 mint set, the second mint set ever produced by Portugal, is limited to 50,000 sets. It is priced at \$8.95.

The legal-tender 100 escudos honors the 10th anniversary of the Azores' autonomy from Portugal. Popularly dubbed "the flower coin" for the hy-



drangea that dominates the obverse and which can be found in every corner of the Azores, the commemorative contains 16.5g of sterling silver and measures 34mm in diameter. The proof version, limited to 10,000 coins, is available for \$33.50. The brilliant-uncirculated version, mintage 20,000, sells for \$19.50. Two-piece combination sets of proof and BU coins are priced at \$49.50.

Collectors wishing to order Portuguese coins or to be placed on the mint's mailing list should contact the

## MINT REPORT

### Coinage produced by the United States Mint—July 1989

Denomination	Previous Total	July Total	Total Pieces
Dollars	-0-	-0-	-0-
Half dollars	35,774,172	-0-	35,774,172
Quarter dollars	742,348,000	75,164,000	817,512,000
10-cent pieces	1,150,260,000	112,480,000	1,262,740,000
5-cent pieces	695,220,000	78,148,000	773,368,000
1-cent pieces	6,690,025,000	695,710,000	7,385,735,000



Portuguese State Mint's representative in North America at P.O. Box 1071, Clifton, NJ 07014. VISA and MasterCard orders are accepted.

### EASTERN CARIBBEAN STATES: Sterling Proof Set Focuses on Native Birds

A six-coin set of sterling silver frosted proofs has been authorized by the Eastern Caribbean Central Bank. The legal-tender pieces bear face values of \$100 and are struck by the British Royal Mint. The Eastern Caribbean States is a federation comprising Antigua and Barbuda, St. Christopher (St. Kitts) and Nevis, St. Lucia, Dominica, Grenada, and St. Vincent and the Grenadines.

Illustrated on the reverse of each coin is an exotic bird indigenous to the islands, all engraved by British Royal



Actual Size: 63mm

Coins in a six-piece sterling proof set authorized by the Eastern Caribbean Central Bank depict a parrot (St. Lucia), a green-throated carib (St. Kitts and Nevis), a cat-eagle egret (Antigua and Barbuda), a pelican (St. Vincent and the Grenadines), a dove (Grenada) and a Sisserou parrot (Dominica).

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**Ballooning** pre-1800 Nice VF .. minimum \$150  
**Wiener Cathedrals** 59mm copper Ch.EF ..

..... \$37½  
same, in silver ..... \$200+  
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medals ... **Zeppelin**, Zoology ...

### WORLD MEDALS

**FRANCE** by Lalique (solid, bronze) \$110-up by David (large) BEWARE COPIES \$300-up By P. Turin, many wanted, e.g. 1925 Art Deco Exhibition, bronze, EF-FDC ..... \$200

**GERMANY** World War One satirical & art medals by Lindl or M. Gotze, 40mm or larger, \$35-up; L. Gies, paying very well! Eberbach "Dance of Death," minimum \$80

**GREAT BRITAIN** Pistrucci's Waterloo EF ..

..... \$450  
Coronations (official, silver). James I gVF \$500  
George III or Charlotte (1761), Ch.EF \$275  
Victoria Ch.EF \$100; FDC ..... \$150  
Art-Union of London, 50th Anniversary EF \$200  
other Art-Union (except I. Jones) Ch.EF

\$30-up; in silver, FDC .... minimum \$200

City of London series, cased .. minimum \$80

**GREECE** pre-1870 ..... minimum \$100

**ROMANIA** always buying!

**RUSSIA** pre-1897, 50mm-larger, EF ..

..... minimum \$30

**THAILAND (Siam)** desperately wanted!

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Libertas Americana copper EF \$750 silver EF \$2500

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Columbian Expo. Prize medal, by Barber, FDC \$100; same, cased ..... \$125  
Columbian Expo. 4" "Italian" medal FDC \$350  
Circle of the Friends of the Medallion, 13-pieces complete, in booklets, \$400; same, loose pieces, ..... minimum \$20

**Society of Medallists**, Nos. 2, 27 & 45 \$75  
Nos. 1-100 complete ..... \$2000  
Nos. 109-present ..... minimum \$20  
Paul Manship: SOM #2, \$75; Kennedy bronze, \$10, silver \$80; any other ..... \$200-up

### Auctions of Medals (and Tokens)

We hold these every few months. Our catalogs are much praised—potential consignors and bidders should request a sample—and our prices are strong, but sensible. Our honest bid-reducing creates a strong book and loyal clients! We generally prefer outright purchase, but do have a family of happy consignors.

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Mint artist Robert Elderton. The obverse designs feature the national coat of arms for each member state. The coins are 63mm in diameter and weigh 129.59g each. A maximum of 10,000 sets will be minted.

The exotic bird proof coin set sells for US\$695 and CAN\$842 from the British Royal Mint, P.O. Box 2570, Woodside, NY 11377-9864 (New York residents should add sales tax), or telephone 800/221-1215. In Canada, call 800/543-0237.

#### FRANCE:

### XVIth Winter Olympics Preserved on Coinage

The government of France has authorized the Monnaie de Paris, the Paris Mint, to strike a series of legal-tender proof coins in conjunction with the

XVIth Winter Olympics, scheduled for 1992 in Albertville, located in Savoie, a French department bordering on Switzerland. Mintage is limited to 30,000 each of nine gold 500 francs and 300,000 each of nine silver 100 francs. The .920 fine gold coins weigh 17g and have a diameter of 31mm; the .900 fine silver coins weigh 22.2g and have a diameter of 37mm.

All coins in the series share a reverse depicting the logo of the Albertville Olympic Games, together with the face value and year of issue. Three themes—sites in the Alps, animals of the Savoie, and the “Golden Era”—representing nine Olympic sports will be featured on the obverses. In addition, a unique gold coin commemorating Baron Pierre de Coubertin, the French aristocrat who revived the Olympic Games in 1896, will be re-

leased in 1991.

Coins will be issued two at a time every six months. The first two coins represent alpine skiing at Mont Blanc and figure skating at Lake du Bourget. Prices for this first issue are \$440 (CAN\$515) for the gold 500 francs and \$43 (CAN\$47) for the silver 100 francs. Add \$7.50 (CAN\$7.50) per order for insurance, shipping and handling. (Ontario residents should add 8 percent sales tax.) MasterCard and VISA payments also are accepted and will be billed at the exchange rate used by the credit card companies.

Subscribers to the full set will receive with the second issue a case to hold the complete set, and with the fifth issue, a book about Olympic coin issues since 1896. With issue two, subscribers will have the opportunity to pay in advance for the remaining series; the Mint will



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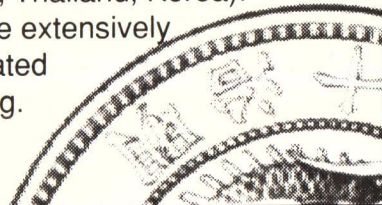
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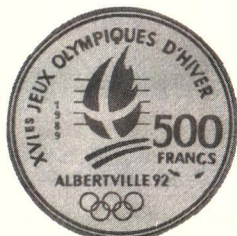


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France recently released the first two coins in its series celebrating the 1992 Winter Olympic Games in Albertville. One coin, designed by Guy Brun, pays tribute to alpine skiing—downhill, slalom, giant slalom, Super G and combined—and captures the image of a skier racing toward the finish line at Mont Blanc. The second coin, created by Georges Yoldjoglou, portrays a pair of figure skaters gliding across Lake du Bourget. The common reverse carries the logo of the Albertville games.

then guarantee its price for the duration of the program.

Orders from North American collectors should be addressed to 1989 French Coin Programme, P.O. Box 9717, Station A, Ottawa K1G 4W5, Ontario, Canada. Further information about the Olympic coin series can be obtained from the Paris Mint's official North American representative: Universal Coins, 2255 St. Laurent Blvd., Suite 306, Ottawa, Ontario K1G 4K3, Canada, telephone 613/523-6880 or FAX 613/523-9274.

## MEDALS

### UNITED STATES:

#### 1989 Medal Pays Tribute to Congress and Presidency

Two historic milestones are marked on the 1989 medal issued by the United States Capitol Historical Society: the bicentennials of the U.S. Congress and of the inauguration of the first U.S. President. Created by Marcel Jovine, the 1989 medal depicts on its obverse John Adams, first President of the Senate, and Frederick Muhlenberg, first Speaker of the House, beneath an eagle holding in its beak a ribbon inscribed with the words of Alexander Hamilton: "Here the people govern."

Portrayed on the reverse is the inauguration of George Washington on April 30, 1789.

Founded in 1962 to undertake research and publications on the Capitol and the Congress, and to stimulate an informed patriotism across the nation, the Society received a Congressional charter in 1978 that includes the authority to create medals of historical interest.



The beginnings of the legislative and executive branches of the U.S. government are marked on a medal sculpted by Marcel Jovine for the United States Capitol Historical Society.

The 1989 medal was struck in the same sizes and mediums as previous Society issues—1½- and 3-inch antique bronze, 1½-inch sterling proof, 3-inch sterling art, and 1½-inch 18kt gold. Prices are \$9, \$34, \$50, \$300 and \$700 each, respectively. Orders should be sent to United States Capitol Historical Society, 200 Maryland Ave. N.E., Washington, DC 20002.

### ITALY:

#### FAO Issues 1989 Medal

The 10th anniversary of the World Conference on Agrarian Reform and Rural Development is commemorated on the 1989 Food and Agriculture Organization (FAO) of the United Nations medal. The anniversary is represented on the reverse of the medal, which is divided into sections—symbolizing the development of agriculture, fishing and forests—by a large number 10. The obverse portrays the theme of "our first food" through the warmth of maternal affection.

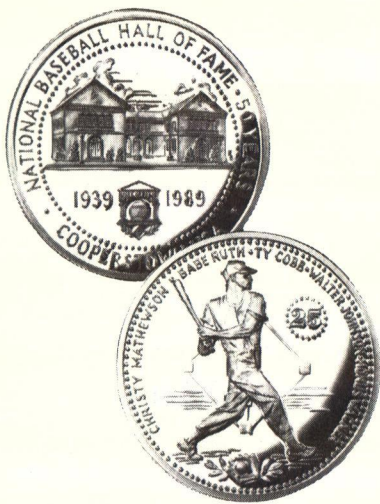
The 1989 FAO medal is the work of Enore Pezzetta, a noted contemporary Italian sculptor. It is available for public sale in limited editions of 500 18kt gold (28mm), 1,000 .925 fine silver (50mm) and 2,000 bronze (50mm). Prices in the United States are \$340, \$65 and \$25, respectively. Orders should be addressed to FAO Medals (Rome), 1001 22nd St. N.W., Suite 300, Washington, DC 20437.

### UNITED STATES:

#### Baseball Hall of Fame Rounds Three Bases

To commemorate its 50th anniversary, the National Baseball Hall of Fame has authorized the striking of the first of three silver medals. The medals are the work of Frank Gasparro, former chief engraver of the United States Mint.





The home of baseball's archives, located in Cooperstown, New York, is pictured on the obverse of this Baseball Hall of Fame 50th anniversary medal. The names of the first five players inducted into the Hall of Fame encircle the reverse.

The obverse of the "First Base Proof" depicts the Hall of Fame in Cooperstown, New York, home of baseball's archives. The reverse features a "circle of honor" linking the names of the Hall's first inductees—Christy Mathewson, Babe Ruth, Ty Cobb, Walter Johnson and Honus Wagner—around a figure representing a "Hall of Famer" at bat, with a baseball diamond in the background and a ball and glove in the foreground. The 38mm piece has a value of \$5 at the entrance to the Hall of Fame in Cooperstown through December 1990.

The "Second Base Silver Proof" has the same design and diameter as the first, but is struck from .999 fine silver and weighs 20g. At the upper right is the number 25 encircled by stars, representing the piece's \$25 value at the entrance to the Hall of Fame

through December 1990.

The "Third Base Proof" shares the same obverse, but featured on the reverse are sculpted portraits of the five original Hall of Famers. It has a diameter of 89.46mm, a thickness of 6.35mm, and contains 12 troy ounces of .999 fine silver. Mintage is limited to 25,000 pieces.

The First, Second and Third Base Proofs are available to collectors for \$5, \$29.50 and \$295 each, respectively, from the National Baseball Hall of Fame Fulfillment Center, P.O. Box 711, Main St., Cooperstown, NY 13326, telephone 800/453-2800. The Hall of Fame commemorative medals also are distributed in the United States and Canada by PandaAmerica, 23326 Hawthorne Blvd., Suite 150, Torrance, CA 90505, telephone 800/472-6327 or 213/373-9746. •

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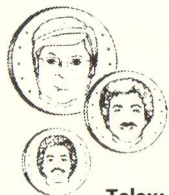
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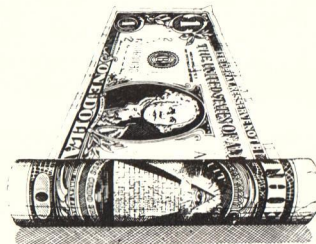


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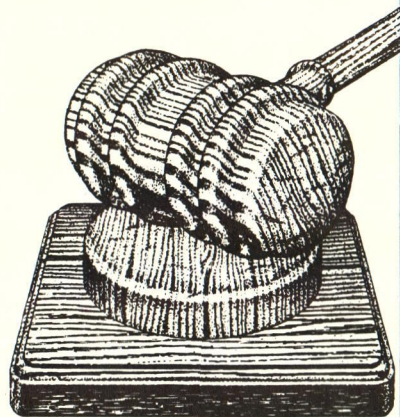
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## 12th Midwinter Convention Bound for San Diego

The City of San Diego, on the blue-water shoreline of Southern California, is an ideal location for the ANA's 12th Midwinter Convention. An average annual temperature of 63 degrees and rainfall of 10.4 inches make a stay in San Diego a treat at any time of the year. The convention city is nestled between the Pacific Ocean and the Laguna Mountains, surroundings that provide a spectacular balance of year-round activity and beauty.

A large network of bridges, roads, rails and waterways satisfies the transportation needs of San Diego's expanding economy; a trolley connects downtown with the Mexican border. Air travel is accommodated by two city-operated airfields and San Diego National Airport.

San Diego was not always a buzz-



Harbor excursion boats give visitors to San Diego a close-up look at Navy ships and shore installations, as well as a glimpse of aquatic wildlife.

ing metropolis though. The city's growth was inhibited because existing transportation did not adequately serve the needs of Southern California. With a state charter granting the construction of a rail line connecting San Diego with San Francisco, the only other obstacle in the path of the city's development was the lack of permanent residents and businesses.

This obstacle was soon overcome as clever investors purchased hundreds of acres of land and then promoted its sale. Speculators sponsored barbecues and picnics to entice the thousands of people in attendance to buy individual lots of "prime" land. On one occasion, 1,000 people showed up at Ocean Beach for a mussel roast sponsored by 22-year-old Billy Carlson—by that afternoon he had sold 2,500 lots. Others followed his example and soon San Diego was "the place" to buy real estate.

The land sales that boosted San Diego's growth also paved the way for its modern economy, which no longer depends on real estate investment, but on a wide range of contributors, including several military installations, electronic and aerospace research and production, fishing and marine products, agriculture, tourism, and an import-export network facilitated by the city's natural harbor.

As San Diego's economy diversified to include many areas of specialization, educational institutions were developed in anticipation of the many needs of industry. The city and surrounding vicinity offer several educational and research facilities, including San Diego State University and four other colleges and universities; the Scripps Institute of Oceanography; the Salk Institute for Biological Studies in La Jolla; Palomar Observatory, situated on a peak 65 miles northeast of the city; and city and county libraries.



San Diego's light-rail transit line—the "Tijuana Trolley"—runs from downtown to the Mexican border at San Ysidro.

Possibly of most interest to convention visitors will be Balboa Park, located in downtown San Diego. Catering to the interests and whims of young and old, the park is the home of the world famous San Diego Zoo and also includes the Museum of Man; the Fine Arts Gallery; the Natural History Museum; Spanish Village and the Institute of Art, both featuring the work of local artists; the Aerospace Museum; the Hall of Champions, honoring local sports personalities; the Hall of Science and the Planetarium.

Also available to convention guests are several recreational and leisure-time activities at the harbor, beaches and nearby Sea World and Old Town, sporting events, and fine seaside restaurants and shops.

## Town and Country Hotel Offers Comfortable and Convenient Accommodations

San Diego's beautiful Town and Country Hotel has been selected as the official hotel for the ANA's 12th Midwinter Convention, scheduled for March 2-4, 1990. The largest hotel in the city, the Town and Country is conveniently located minutes away from Lindbergh



Field, and midway between two of the city's most popular attractions: Sea World and the San Diego Zoo. Best of all, the spacious Convention Center is part of the hotel complex, just a short walk from all other hotel amenities.

The Town and Country opened in December 1953 and has grown from a 46-room motel to an establishment sporting the dimensions of a small city, covering more than 30 acres of the valley's Hotel Circle. Connected to the hotel by a walkway is the Fashion Valley shopping center.

Convention guests can request numerous Town and Country services, like free newspaper delivery to your door each morning. If you wish, free coffee will be delivered with the paper, and a long day on the bourse floor can come to a relaxing end in your room with a free movie provided for your



**The Town and Country Hotel is located minutes from the San Diego Zoo.**

pleasure. Additionally, dry cleaning and laundry service, airline and car rental reservation representatives, and one of the finest private racquet spas in the city are all in the immediate vicinity.

The Town and Country Hotel also features an Old Town Trolley Tour through San Diego. The tour visits Presidio and Balboa Parks, the San

Diego Zoo and Maritime Museum, to mention just a few places of interest. Trolleys stop at each area about every 30 minutes, so plan to spend the day seeing what San Diego has to offer. As a special incentive to pre-register, the ANA has secured a special price of \$9.50 per person for the trolley tour, instead of the regular \$11 rate available from the trolley company.

Rates for single occupancy are \$55 per night in the Garden or East Tower, \$85 in the West Tower; double occupancy is \$65 and \$95, respectively. Reserving a room for yourself and your guests could not be easier or more convenient. Simply drop a note to Convention Services, American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, or call 800/367-9723 to reserve your accommodations.

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## ANA Announces Centennial Medal Design Competition

Two designs are sought and cash prizes totaling \$5,000 are offered for the official medal commemorating the 100th anniversary of the American Numismatic Association in 1991. The design competition is open to members of the ANA and the American Medallic Sculpture Association (AMSA).

The most outstanding designs for the obverse and reverse of the medal that best represent the ANA's centennial will be selected by a panel of five judges: sculptor Miley Busiek; artist/medalist N. Neil Harris; U.S. Mint Chief Sculptor-Engraver Elizabeth Jones; National Sculpture Society President Marcel Jovine; and American Numismatic Society Curator Alan Stahl. Judging will be based solely on the

designs' artistic merit, aptness to the ANA's Centennial, and originality. The designs chosen for the 3-inch, struck medal will be unveiled on August 25, 1990, at the ANA's 99th Anniversary Convention in Seattle, Washington. The 10 best designs will appear in the September 1990 issue of *The Numismatist*; the top 3 finalists will receive an ANA centennial medal and a one-year membership in the ANA.

The ANA Centennial Medal Design Competition is open to both amateur and professional artists of all ages; contestants need not have previous experience in medal designing. All designs should be submitted in black and white. Current ANA board members, employees, contest judges and their immediate families are not eligible.

The contest begins January 1, 1990, and all entries must be received by

April 15, 1990, to be considered. To obtain an official entry form and complete set of rules and instructions, write to ANA Centennial Medal Design Competition, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, or call Educational Services toll free at 800/367-9723.

## Editorial Advisory Board and Contributing Editors Appointed

To insure the continuing quality and relevancy of *The Numismatist*, the most visible benefit of ANA membership, five outstanding individuals have been appointed to a new Editorial Advisory Board, whose role is to help determine the magazine's direction and policies. The group consists of ANA Vice President and Advisory Board Chairman



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Edward C. Rochette, author and nationally syndicated columnist; Roger Boye, assistant dean of The Medill School of Journalism at Northwestern University; Kenneth Bressett, ANA governor, columnist, and editor of *A Guide Book of United States Coins*; Eric P. Newman, numismatic scholar and author; and Donn Pearlman, ANA governor, columnist, and award-winning broadcaster on WBBM-CBS news radio in Chicago.

The Editorial Advisory Board held its first meeting with Executive Director Robert J. Leuver and Barbara J. Gregory, editor of *The Numismatist*, at the ANA's 98th Anniversary Convention in Pittsburgh, Pennsylvania, during which the magazine's mission, objectives and future articles were discussed. It was also decided to form a corps of contributing editors to review

articles in their respective areas of expertise and offer their recommendations for publication.

Accepting the ANA's invitation to serve as contributing editors are some of the hobby's most noted authorities, among them Harlan Berk, Fred Borgmann, Walter Breen, Arthur Fitts, Bill Fivaz, Horace P. Flatt, David Ganz, Cory Gilliland, Gene Hessler, Michael Hodder, Robert Hoge, R.W. Julian, Julian Leidman, Arnold Margolis, John Jay Pittman, David Schenkman, Neil Shafer, Jules Reiver, Russell Rulau and Randolph Zander. Their responsibility will be to evaluate the content and technical accuracy of submitted manuscripts.

Comments Editor Gregory about the appointment of the Editorial Advisory Board and contributing editors, "I look forward to working with this

distinguished group of numismatic professionals. With their involvement, *The Numismatist's* reputation as one of the hobby's most outstanding and respected publications is secure."

## ANA P.O. Box to Close

Effective December 31, 1989, the ANA will be closing its post office box. Mail addressed to the ANA at P.O. Box 2366, Colorado Springs, CO 80901 will not be forwarded after this date.

Please update your mailing lists. All correspondence should be addressed to American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

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## Dallas Provides Central Locale for Midwinter Conventions

Dallas, Texas, was recently chosen by the Board of Governors as the site for the ANA's 13th Midwinter Convention in 1991. In another Board decision on October 12, both the 1990 and 1991 midwinter conventions will be co-hosted by the Professional Numismatists Guild (PNG). As planned, the 12th Midwinter Convention will be held in San Diego, March 2-4, 1990.

In a vote via telephone, the governors selected Dallas for the convention site after ANA staff reported difficulty in scheduling a midwinter convention in Florida.

At the ANA's 11th Midwinter Convention held this March in Colorado Springs, the Board determined that

future midwinter conventions should be anchored in a southern locale. Originally it was decided to hold the March shows in San Diego, California, and Orlando, Florida, on alternate years; however, since that time, Dallas has been found to be the best, most centralized site available.

ANA Executive Director Robert J. Leuver comments, "The Board's selection of Dallas will benefit members because of the relatively short travel time to the Texas city from most of the country. Dallas is no more than three hours by air from New York, Florida and California."

After deciding on Dallas, the Board voted overwhelmingly to conduct the next two midwinter conventions with the Professional Numismatists Guild. Confirms PNG President Harvey Stack, "I'm delighted with the agree-

ment. I believe this is a great step forward on the eve of the ANA's second century to bring greater harmony between the collecting world and the dealer world."

## Nominations Sought for Outstanding Adult Advisor

Seasoned collectors are continually amazed by the knowledge and enthusiasm displayed by young numismatists. However, these junior collectors occasionally need adult guidance, and many ANA members stand ready to offer their assistance. To recognize those who willingly perform this valuable service, the ANA names an outstanding adult advisor each year at its anniversary convention.

Receiving this honor at the ANA's recent convention in Pittsburgh, Pennsylvania, was Ralph Ross, a mathemat-

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LM 1838



ics teacher for the Ft. Bend (Texas) School District. He serves as advisor for the Clements (High School) Coin Club and the Kempner (High School) Coin Club, both in Sugar Land, Texas, and was instrumental in starting a club in an elementary school for the Bellaire Coin Club.

Advisors can be nominated by educators, clubs or individual ANA members. The factors to be considered in awarding points are time devoted; knowledge; educational contributions, such as books, papers, etc.; leadership in ethical and moral standards; and the ability to attract new members to the hobby. Monetary contributions are not considered a basis for this award.

Those wishing to submit nominations for Outstanding Adult Advisor should contact the Education Depart-

ment, American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. Nominations must be received no later than April 10, 1990.

## Applications Accepted for Numismatic Intern Program

For the sixth consecutive year, the ANA is offering its Numismatic Intern Program, which allows as many as four numismatic enthusiasts each summer to experience firsthand the workings of the Association's national headquarters. During the eight-week program, scheduled for June 18 to August 17, 1990, the interns will have an opportunity to work in a variety of departments, including the resource center, museum, certification service, and photographic and processing areas.

Successful candidates also will receive a scholarship for the course of their choice at the Association's week-long Summer Seminar. Round-trip airfare, a \$50 weekly stipend, meals and lodging are provided by the ANA.

Applicants for the 1990 Numismatic Intern Program must be ANA members between 18 and 21 years of age and capable of living on their own. Applications must be received at Association headquarters no later than February 15, 1990; successful candidates will be announced on February 28.

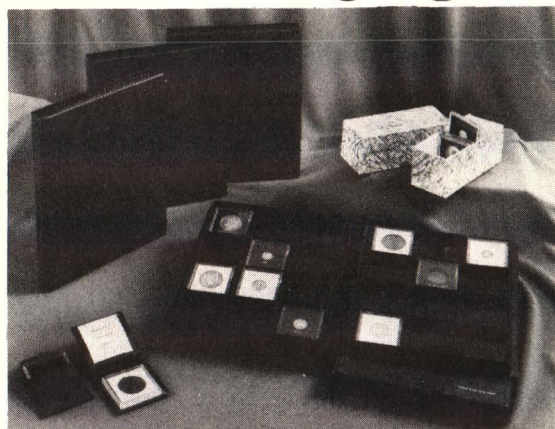
Members interested in the 1990 internship can request an application by writing to Numismatic Intern Program, American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, or by calling 719/632-2646. •

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A maroon flannel pouch holds one Krown coin case and an identification card.
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1856	1,400	1,550	1,700	2,000	2,250	2,550	2,750
1864 L ("L" must show)	26.00	34.00	60.00	90.00	135.00	200.00	
1869/8	65.00	90.00	140.00	235.00	325.00	475.00	600.00
1870	14.00	16.00	45.00	70.00	100.00	140.00	160.00
1871	20.00	23.00	55.00	75.00	110.00	145.00	175.00
1872	26.00	30.00	65.00	85.00	150.00	200.00	225.00
1877	140.00	170.00	250.00	450.00	625.00	875.00	1,050
1908 S	12.00	13.00	14.00	20.00	30.00	65.00	85.00
1909 S	70.00	75.00	80.00	85.00	135.00	190.00	240.00

Lincoln Cents	G	VG	F	VF	XF	AU	UNC
1909 S VDB	190.00	205.00	210.00	220.00	235.00	245.00	285.00
1909 S	24.00	27.50	30.00	35.00	57.00	75.00	100.00
1914 D	50.00	55.00	62.00	100.00	250.00	400.00	550.00
1922 Plain	90.00	115.00	145.00	275.00	750.00	Quote	Quote
1931 S	18.00	19.00	20.00	22.00	24.00	30.00	40.00
1955/55 Double Die	210.00	235.00	250.00	290.00	400.00	500.00	
1972/72 Double Die			75.00	85.00	100.00	110.00	
1983/83 Double Die				75.00	95.00	115.00	
1984/84 Double Die				40.00	45.00	75.00	

Liberty Nickels	G	VG	F	VF	XF	AU	UNC
1885	115.00	165.00	230.00	300.00	500.00	550.00	600.00
1886	30.00	35.00	70.00	100.00	140.00	200.00	325.00
1912 S	22.50	25.00	35.00	135.00	285.00	375.00	425.00

Buffalo Nickels	G	VG	F	VF	XF	AU	UNC
1913 D Type 2	20.00	22.00	25.00	30.00	40.00	65.00	120.00
1913 S Type 2	48.00	60.00	75.00	80.00	105.00	180.00	220.00
1914 D	18.00	22.00	27.00	40.00	60.00	80.00	160.00
1918/17 D	250.00	300.00	475.00	1400	Quote	Quote	Quote
1937 D 3 Legged	62.00	70.00	95.00	110.00	155.00	245.00	400.00

Barber Dimes	G	VG	F	VF	XF	AU	UNC
1892 S	17.00	24.00	34.00	42.00	60.00	100.00	145.00
1894 O	20.00	28.00	59.00	100.00	175.00	375.00	600.00
1895	37.50	42.00	80.00	120.00	170.00	240.00	350.00
1895 O	85.00	125.00	185.00	230.00	320.00	510.00	645.00
1896 O	26.00	34.00	75.00	100.00	145.00	260.00	375.00
1896 S	20.00	30.00	52.00	63.00	100.00	170.00	235.00
1897 O	22.00	25.00	55.00	77.00	125.00	225.00	375.00
1901 S	22.00	30.00	50.00	85.00	170.00	310.00	450.00

Mercury Dimes	G	VG	F	VF	XF	AU	UNC
1916 D	215.00	320.00	630.00	900.00	1,475	2,000	2,150
1921	16.00	18.00	42.00	80.00	245.00	475.00	525.00
1921 D	25.00	60.00	105.00	250.00	475.00	525.00	
1942/41	100.00	110.00	140.00	150.00	180.00	260.00	700.00
1942/41 D	100.00	115.00	145.00	155.00	260.00	380.00	800.00

Barber Qtrs.	G	VG	F	VF	XF	AU	UNC
1896 S	135.00	160.00	380.00	575.00	725.00	1,625	2,200
1901 S	750.00	950.00	1,500	2,200	Quote	Quote	Quote
1913 S	190.00	250.00	550.00	800.00	1,275	1,700	2,050

Standing Qtrs.	G	VG	F	VF	XF	AU	UNC
1916	700.00	725.00	925.00	1,300	1,625	2,000	2,350
1918/17 S	750.00	850.00	1,200	1,525	2,650	Quote	Quote
1919 D	30.00	45.00	70.00	105.00	170.00	230.00	275.00
1919 S	28.00	40.00	55.00	85.00	150.00	210.00	270.00
1921	38.00	52.50	85.00	105.00	150.00	210.00	280.00
1923 S	70.00	100.00	120.00	165.00	250.00	315.00	375.00

Wash. Qtrs.	G	VG	F	VF	XF	AU	UNC
1932 D	23.00	25.00	30.00	40.00	100.00	150.00	275.00
1932 S	18.00	20.00	22.00	28.00	32.00	62.00	150.00
1950 D/S	15.00	18.00	30.00	85.00	135.00	150.00	
1950 S/D	15.00	18.00	30.00	100.00	210.00	300.00	

Barber Halves	G	VG	F	VF	XF	AU	UNC
1892 O	45.00	72.00	110.00	160.00	245.00	370.00	650.00
1892 S	65.00	75.00	110.00	160.00	235.00	360.00	550.00
1893 S	25.00	40.00	72.00	160.00	225.00	340.00	600.00
1896 S	33.00	42.50	60.00	120.00	235.00	370.00	700.00
1897 O	27.00	38.00	72.00	165.00	320.00	510.00	900.00
1897 S	45.00	60.00	90.00	140.00	260.00	400.00	775.00
1913	9.00	12.00	38.00	85.00	185.00	340.00	475.00
1914	10.00	15.00	85.00	140.00	300.00	425.00	510.00
1915	9.00	12.00	42.00	100.00	210.00	360.00	550.00

Walking Halves	G	VG	F	VF	XF	AU	UNC
1916	8.00	12.00	32.50	75.00	100.00	125.00	150.00
1916 S	17.00	25.00	70.00	175.00	310.00	440.00	475.00
1921	26.00	40.00	100.00	290.00	775.00	1,050	1,200
1921 D	40.00	55.00	130.00	350.00	975.00	1,275	1,500
1921 S	7.00	10.00	22.50	235.00	1,400	Quote	Quote
1938 D	12.00	15.00	25.00	60.00	165.00	225.00	

Morgan Dollars	VG	F	VF	XF	AU	UNC
1878 CC	14.00	17.00	22.00	25.00	32.00	65.00
1879 CC	17.00	24.00	41.00	110.00	200.00	590.00
1880 CC	20.00	27.00	35.00	58.00	80.00	95.00
1881 CC	45.00	55.00	70.00	75.00	105.00	140.00
1882 CC	17.00	20.00	25.00	33.00	45.00	55.00
1883 CC	17.00	20.00	25.00	33.00	45.00	55.00
1884 CC	40.00	45.00	50.00	54.00	56.00	58.00
1885 CC	148.00	157.00	165.00	175.00	195.00	205.00
1889 CC	95.00	110.00	185.00	425.00	1,550	Quote
1890 CC	14.00	18.00	24.00	30.00	44.00	140.00
1891 CC	14.00	19.00	24.00	30.00	44.00	120.00
1892 CC	19.00	22.00	32.00	45.00	105.00	230.00
1893 CC	23.00	34.00	72.00	235.00	385.00	625.00
1893 O	17.00	22.00	35.00	110.00	200.00	700.00
1893 S	450.00	625.00	800.00	2,100	Quote	Quote
1894	120.00	140.00	160.00	210.00	360.00	625.00
1895 O	24.00	28.00	45.00	110.00	250.00	2,000
1895 S	38.00	50.00	105.00	260.00	425.00	600.00
1899	14.00	17.00	20.00	28.00	45.00	50.00
1903 O	105.00	115.00	120.00	125.00	130.00	140.00

Peace Dollars	VG	F	VF	XF	AU	UNC
1921	12.50	17.00	21.00	25.00	38.00	105.00
1928	65.00	70.00	75.00	90.00	100.00	150.00
1934 S			30.00	95.00	335.00	900.00

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On September 1, 1989, an amendment to New York State's tax law went into effect, stating that precious-metal investment bullion products purchased in quantities of \$1,000 or more will not be subject to sales tax.

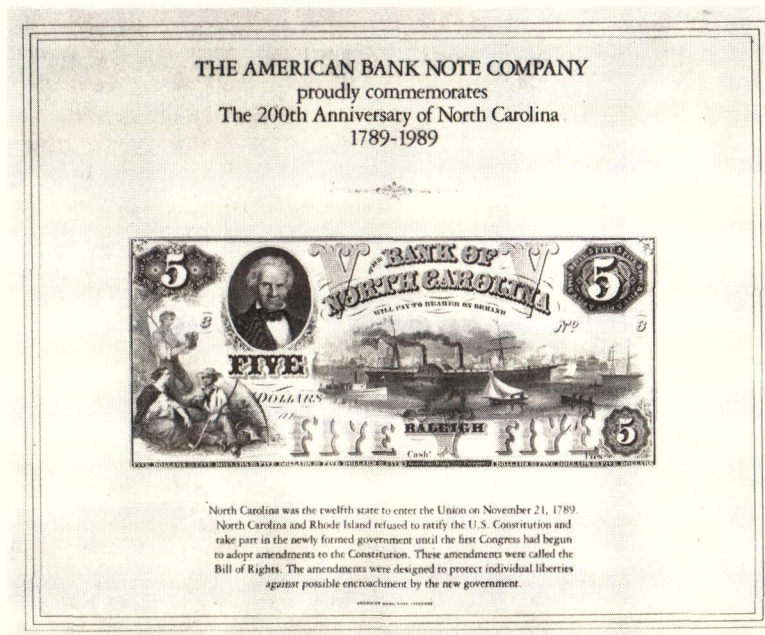
Because of New York's sales tax, which soars as high as 8.5 percent in certain areas, investors were forced to store their precious-metal inventories out of state. The new law allows investors to bring their inventories back without fear of penalties or additional taxes.

However, several requirements and restrictions apply to gaining tax-exempt status: 1) only bullion bars, ingots and coins are exempt; 2) bullion products from all nations except South Africa are exempt; 3) purchases must equal \$1,000 or more per person per transaction; and 4) premiums over precious-metal values *must not exceed* 40 percent for silver coins, 20 percent for gold coins weighing 1/4 ounce or less, 15 percent for all other coins, or 15 percent for bars and ingots.

## Cashless Society on the Horizon

In recent years, the credit card industry has expanded to such an extent in the U.S. that even pay phones, fast food emporiums, movie theaters, and snack bars at stadiums readily accept electronic credit. We aren't alone though—France and Japan are caught in the credit craze also.

According to *Credit Card Collector*, a publication edited by Greg Tunks,



The 200th anniversary of North Carolina's statehood is celebrated on a souvenir card issued by the American Bank Note Company. The card is intaglio printed in blue and red on white paper.

electronic terminals for easy credit transfer are used more and more frequently, and two major U.S. institutions are pushing to eventually eliminate the use of cash altogether. Both the government and banks would benefit greatly from a cashless society.

From the government's standpoint, a cashless society would be immensely beneficial because electronic card scanning provides a record of every transaction, whereas with cash it is very easy to "slip things under the counter." That all boils down to the IRS having complete written records of all transactions, no matter how large or small, for proper taxation. No more "hidden income." Banks likewise would benefit, as they would receive a percentage of each electronic transaction and avoid the mistakes that often occur in cash transactions.

Whether a cashless society becomes

a reality or not is debatable, maintains the article in *Credit Card Collector*. What is not debatable, however, is whether we are heading in that direction.

## ABNCo Souvenir Card Honors North Carolina

On November 2, the American Bank Note Company (ABNCo) released the second souvenir card in its "Historic Events" series. The new issue commemorates North Carolina's entry into the Union on November 21, 1789, and continues ABNCo's series of Constitution cards started in 1987.

Featured on the card is a \$5 Bank of North Carolina note issued in Raleigh in 1859-60. The card is available by mail for \$7 from American Bank Note Commemoratives, Inc., Newfane, VT 05345-0420, telephone 800/543-3644. Payment by Master-



Card, VISA or American Express credit card is accepted for orders of \$21 or more.

## Recirculated Currency Found Fit for ATMs

The number of automated teller machines (ATMs) across the nation has grown dramatically in the past few years. Is the standard quality of recirculated U.S. notes acceptable for the proper operation of ATMs? In response to concerns raised by bankers regarding currency fitness, a Federal Reserve System task force recently conducted a study to assess the effectiveness of the Fed's quality-control procedures. The survey, monitored by the Bank Administration Institute, found that recirculated currency distributed by the Federal Reserve Sys-

tem "worked effectively on all ATMs, even with currency that was several levels below our present standards." Furthermore, the study showed that, in many cases, recirculated currency actually out-performed new currency.

In a summary of the survey results in the Summer 1989 issue of *Cross Roads*, a financial services publication of the Federal Reserve Bank of Dallas, Joel Koonce, vice president of the Dallas Fed, explains that "notes do not have to be new to be good. This study re-emphasizes that recirculated currency that has been successfully passed through the rigorous controls of the Federal Reserve's high-speed processing machines can be used effectively in all ATM units."

For a free copy of *Cross Roads* or "ATMs & Currency Quality," a pamphlet detailing the purposes and results

of the ATM study and the issues surrounding recirculated currency, contact Jackie Nicholson of the Public Affairs Department, Federal Reserve Bank of Dallas, Station K, Dallas TX 75222, telephone 214/651-6289.

## Award Memorializes Walt Mason Jr.

Established in 1988 by friends and colleagues in memory of Walt Mason Jr., a respected numismatist and dealer in the Middle Atlantic area who died in 1987, the Walt Mason Jr. award recognizes others who have shown the same generosity, integrity and selflessness in numismatics that Mason exhibited throughout his career.

Nominations for the Walt Mason Jr. Award will be accepted from January 1 to May 1, 1990. Anyone can submit



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a nomination, but nominees must live in the geographic area in which Mason was most active: Delaware, District of Columbia, Maryland, New Jersey, North Carolina, Pennsylvania, South Carolina and Virginia. To obtain copies of the award criteria, submit a nomination, or make a donation to the fund, write to Walt Mason Jr. Award Fund, P.O. Box 2301, Springfield, VA 22152.

### Coin Program to Benefit "Save the Children" Fund

On September 27 the first special gold and silver coins minted to mark the 70th anniversary of the founding of the "Save the Children" Fund were presented to Great Britain's Princess Anne, president of the fund. The presentation took place at the London

headquarters of Spink & Son, Ltd., organizer of the coin program, through which at least 25 countries are expected to issue coins depicting children in the happy and secure environment that is the Fund's goal.

The first issue in the collection is a Hungarian 500-forint silver coin bearing designs by Sandor Sebestyen that depict a child with the tree of life and a child weaving his dreams. Other participants include Bahrain, Barbados, Botswana, Cayman Islands, China, Cook Islands, Cyprus, Falkland Islands, Gambia, Indonesia, Malta, Mexico, Mongolia, Nepal, Oman, Philippines, Sierra Leone, Singapore, Suriname, Tanzania, Thailand, Western Samoa and Zambia.

For further information regarding the "Save the Children" coin program, contact Spink Modern Collections,



At a ceremony conducted on September 27, Frederick Cornell, managing director of Spink Modern Collections, Ltd., presents Britain's Princess Anne with the first issues in the "Save the Children" coin program.

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Ltd., 29-35 Gladstone Rd., Croydon CR0 2BQ, Surrey, United Kingdom. Details about activities of the "Save the Children" Fund can be obtained by writing to "Save the Children" Fund, Mary Datchelor House, 17 Grove Lane, Camberwell, London SE5 8RD, United Kingdom.

## Calendar Tickles the Collecting Instinct

Workman Publishing's new "Page-a-Day" calendar, "Kovels' 365 Collectibles Calendar," is an interesting item for those with the collecting "bug." Ralph and Terry Kovel are best known for their popular books *Know Your Antiques* and *Know Your Collectibles*.

Pictured on each page are collectibles ranging from a \$22,000 Haskell minnow lure to a Heinz "Chow Chow



For each day of 1990, "Kovels' 365 Collectibles Calendar" introduces a different item of interest to collectors, including coin banks, checks and board games.

Pickle" sign and a Mickey Mouse ferris wheel. Two numismatic items also are included. For April 2, the anniversary of the opening of the U.S. Mint in 1792, an 1895 Morgan dollar is highlighted. The page for April 11 shows a check from Baltimore's First National Bank printed for The C.G. Kriel Co.

"Kovels' 365 Collectibles Calendar" is priced at \$8.95. For further information, contact Workman Publishing, 708 Broadway, New York, NY 10003, telephone 212/254-5900. •

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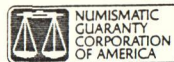


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# St. Nick Notes

Few records survive from the bank note companies that originally prepared the plates for the popular Saint Nicholas notes. Consequently, we can only guess who could have engraved the images of the jolly gift-giver.

by Gene Hessler  
ANA 58664

“THE STOCKINGS WERE hung by the chimney with care,  
In hope that Saint Nicholas [Santa Claus, Kriss-Kingle,  
or Father Christmas] soon would be there.”  
—*A Visit From Saint Nicholas*, by Clement Clarke Moore.<sup>1</sup>

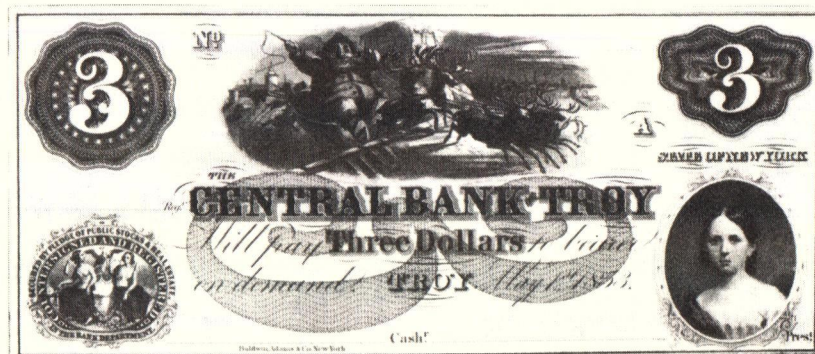
1 Mr. Moore is buried in the Trinity Church Cemetery, near the American Numismatic Society, which is situated at 155th St. and Broadway in New York City.

Saint Nicholas is the name Mr. Moore used in his legendary poem, but any of the other names would be appropriate. The man, whom children love (and fear) and who by magic covers the globe in one night, is known by different names in different places. In the United States the jovial man with red cheeks and snow-white beard is most often called Santa Claus. However, the bank notes that bear his image are usually called “Saint Nicholas” notes. To be consistent, the latter name will be used here.

Collectors of 19th-century U.S. obsolete bank notes know about the five different engraved images of Saint Nicholas, four of which appear on notes issued in five states. Those who collect U.S. national bank notes are familiar with the notes issued by the Saint Nicholas National Bank in New York City. All are extremely popular collector pieces. In addition, Saint Nicholas and related Christmas subjects can be found on a variety of German and Austrian notgeld, or emergency notes, issued in the 1920s.

Thomas Nast, cartoonist and creator of Christmas art, is the first artist

This \$3 note (Haxby No. NY-2685, G10a) was produced by Baldwin, Adams & Co. for the Central Bank of Troy, New York. It carries a Type I Saint Nicholas engraving, most likely the work of George D. Baldwin. JOHN WILSON







who comes to mind when these engraved images of Saint Nicholas are seen. Nast, however, was not born until 1840, and these subjects, which appear as bank note engravings, probably were already completed by the time Nast was 12 or 15 years old.

Few records survive of bank note companies that originally prepared the plates for U.S. obsolete notes. Consequently, we can only form an opinion or guess who could have engraved these images of Saint Nicholas. It is possible, but not probable, that some of these images could have been engraved for one of the predecessor firms, but not used until 10 or 20 years later. Considering the enduring Saint Nicholas legend, it is unlikely that these charming engravings would have been totally ignored by bank representatives when selecting subjects to adorn the bank notes to be prepared for them by individual bank note companies. Therefore, we will concentrate on the engravers who were employed by the bank note companies just prior to the time the plates were made.

Some of the notes listed here bear the imprint of American Bank Note Co. (ABN) in addition to another company imprint. In 1858 seven bank note firms—Danforth, Perkins & Co.; Toppan, Carpenter & Co. (TC); Draper, Welsh & Co.; Bald, Cousland & Co. (BC); Rawdon, Wright, Hatch & Edson (RWH&E); John E. Gavit; and Wellstood, Hay & Whiting—joined to form ABN. At times after the merger, the imprint of ABN was added to plates already in use by the seven companies. In a few instances, the imprint of ABN replaced the original company imprint.

For convenience in identification, Types I through V have been assigned to the Saint Nicholas engravings.

### Type I

GEORGE D. BALDWIN (1803-72), picture engraver, and William H. Adams, probably a letter engraver, formed the partnership of Baldwin,

**A Type II Saint Nicholas engraving appears at the top of this Saint Nicholas Bank \$2 note (Haxby No. NY-1900, G4) prepared by the New York firm of Rawdon, Wright, Hatch & Edson.**

ANA MUSEUM





In the lower righthand corner of this Saint Nicholas Bank \$3 note (Haxby No. NY-1900, G6) is a Type III Saint Nicholas engraving. Type II and Type III engravings could have been executed by Freeman Rawdon, George Hatch or James Parsons Major.

ANA MUSEUM

Adams & Co. (BA) in 1851. In 1853 this vignette was registered in New York; George D. Baldwin is the only logical person to have engraved it. The imprint of BC, a successor firm, appears on three bank notes with this vignette.

Banks that issued notes with Type I engraving:

- MA-990 The Pittsfield Bank, Massachusetts (1853-65). It became The Pittsfield National Bank in 1865, Charter 1260.
- NY-315 The Central Bank of Brooklyn, New York (1853-70).
- NY-2685 The Central Bank of Troy, New York (1853-65). It became The Central National Bank of Troy on April 14, 1865, Charter 1012.

## Type II

THE FIRM OF RWH&E operated from 1837-58. Just prior to the time bank notes were issued with the Type II engraving, three picture engravers worked there: Freeman Rawdon (1801-59), George W. Hatch (1804-66) and James Parsons Major (1818-1900). Hatch and Major were also designers; either could have created the original art work. The Type II engraving, one of the most popular Saint Nicholas engravings, could have been the work of any one of the three engravers just mentioned.

Three of the six banks that issued Type II notes had a dual imprint on the bank note plate, i.e., RWH&E and New England Bank Note Co. (NEBN). NEBN was established sometime prior to 1833 by Abraham Perkins. In 1848 RWH&E and Isaac Cary became half partners in NEBN, thus the reason for the dual imprint. In 1858, prior to the formation of ABN, RWH&E had total control of NEBN.

Banks that issued notes with Type II engraving:

- MA-246 The Howard Banking Co., Boston, Massachusetts (1853-



## Who Was Saint Nicholas?

Santa Claus, Saint Nicholas, Kriss-Kingle, Father Christmas—all have the same connotation around most of the Christian world. Santa Klaus—the Dutch usage—was brought to New Amsterdam when the Dutch settlement was established in 1626. By the latter part of the 19th century, and perhaps before, the spelling was changed to Santa Claus.

Saint Nicholas, the bishop from Asia Minor, died in A.D. 342. He was known for his kindness to all, but especially to children. Centuries later, on December 5, the eve of his feast day, children would hang a stocking at the foot of their beds. On the morning of December 6, fortunate children found a few pieces of candy and perhaps a small toy in their stocking. (I can remember doing this as a child. I always thought of December 5 as a warm-up for Christmas. In the small, primarily German community in Ohio where I was born, this custom continued at least into the



1930s. With few exceptions, I would guess the feast of Saint Nicholas goes unnoticed in the United States.) With Christmas just 20 days later, Saint Nicholas and Santa Claus have become one and the same. Kriss-Kingle is a corruption of the German *Christ-Kindlein*, or "Christ child." Somehow this corruption became another name for the man in the red suit.

Soon after the Church of England was established in the 16th century, the feast of Saint Nicholas, once extremely popular in England, began to lose favor. Today, with few exceptions, Father Christmas is the name that applies to the fellow who makes an annual visit to spread cheer and deliver gifts.

(For a bit of Christmas trivia, the first Christmas card was made by Will Egley, an English artist; design unknown. Four years later, I.C. Horsley, R.A., also an Englishman, designed a Christmas card with no reference to Saint Nicholas; 1,000 copies were made.)

To some children, the shattered belief in Santa Claus can be devastating; to most it is a reluctant "I knew it all the time." Perhaps many of us are like the little girl who awakens on Christmas Eve and confronts Santa Claus with his bag of gifts near the fireplace. Rubbing her eyes, she says, "No, I don't believe in you anymore—but you can leave the toys anyway."

58). Following a name change to The Howard Bank of Boston, it became The Howard National Bank of Boston on November 19, 1864, Charter 578.

- NH-160 The White Mountain Bank, Lancaster, New Hampshire (1852-65).
- NY-2685 The Central Bank of Troy (see Type I).
- NY-1900 The Saint Nicholas Bank, New York, New York (1852-65). It became The Saint Nicholas National Bank on April 1, 1865, Charter 972.
- RI-345 The Mechanics and Manufacturers Bank, Providence, Rhode Island (1827-65). It became The Fifth National Bank of Providence on April 12, 1865, Charter 1002.
- WI-855 The Waupun Bank, Wisconsin (1856-61).



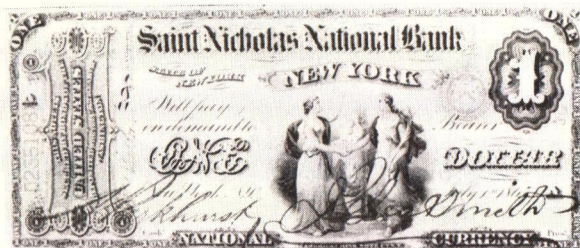
IN 1910 ONLY \$14,388 for all denominations remained in circulation. Therefore, the \$1 and \$5 notes are the most common, but nice examples are difficult to find.

### Type III

THE SAME DESIGNERS and engravers mentioned for Type II apply here. Banks that issued notes with Type III engraving:

NY-1900 The Saint Nicholas Bank, New York, New York (see Type II).

A total of 64,600 sheets of four notes (1-1-1-2) were printed for The Saint Nicholas National Bank, or 198,800 \$1 notes (Hessler 29). A total of 235,000 notes were issued in the \$5 denomination (Hessler 272-77). The rarest notes from this bank are the \$50 and \$100 denominations; only 1,131 of each denomination were issued. The total circulation for this bank was \$2,569,100. In 1910 only \$14,388 for all denominations remained in circulation. Therefore, the \$1 and \$5 notes are the most common, but nice examples are difficult to find.



**Concordia**, the central vignette of this Saint Nicholas National Bank \$1 note (Hessler 29), was designed by Theodore A. Liebler and engraved by Charles Burt. The Saint Nicholas Bank in New York City became the Saint Nicholas National Bank on April 1, 1865.

### Type IV

TOPPAN, CARPENTER & Co. operated from 1844-50. It was succeeded by Toppan, Carpenter, Casilear & Co., which continued in operation until 1855. In 1854 John Casilear resigned from the

firm, so in 1855 the company name once again was Toppan, Carpenter & Co.

The most likely candidates for engraving this charming vignette by Felix Octavius Carr Darley are John W. Casilear (1811-93) and Nathaniel Jocelyn (1796-1881). An engraving by Casilear in 1854 or earlier could have become the property of TC. All notes featuring this engraving are dated 1855.

F.O.C. Darley (1822-88) was considered throughout the world as the most popular illustrator of his time. He is known primarily for his many creations that illustrated the works of James Fenimore Cooper, Washington Irving, Henry W. Longfellow and Harriet Beecher Stowe. Many of the bank notes printed by TC bear engravings of Darley's art work.





An original sketch for Type IV engravings designed by Felix Octavius Carr Darley. The artist is best known for his illustrations of works by James Fenimore Cooper, Washington Irving, Henry W. Longfellow and Harriet Beecher Stowe.

JOHN WILSON

Banks that issued notes with Type IV engraving:

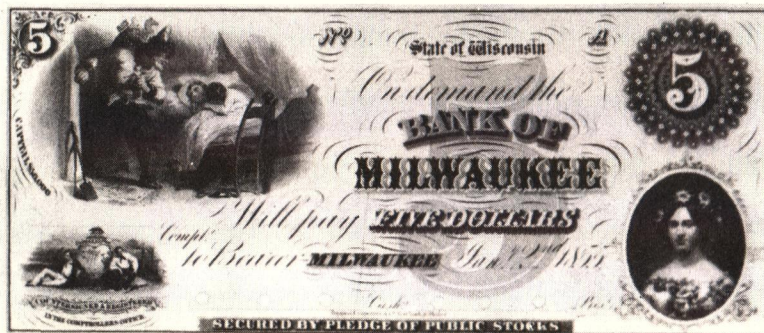
- NY-1900 The Saint Nicholas Bank, New York, New York (see Type II).
- WI-500 The Bank of Milwaukee, Wisconsin (1855-65). It became The National Exchange Bank of Milwaukee on April 1, 1865, Charter 1003.

## Type V

NOTES WITH THIS type engraving of Saint Nicholas are the rarest of all discussed here; only one bank note is known in a private collection. (See Type II for designers and engravers.) Fortunately, this engraving and Type II appear on Christmas or holiday cards. Four cards each of these two and four other designs, 24 cards in all, can be purchased from American Bank Note Commemoratives, Newfane, VT 05345-0420.

Banks that issued notes with Type V engraving:

- NY-1900 The Saint Nicholas Bank, New York, New York (see Type II).



The Bank of Milwaukee issued this \$5 note (Haxby No. WI-500, G6a) on June 2, 1885. The most likely candidates for engraving this charming Saint Nicholas vignette (Type IV) by F.O.C. Darley are John W. Casilear and Nathaniel Jocelyn.

CHESTER L. KRAUSE



### Saint Nicholas Notes—Types I and II

HAXBY NO.	DENOM.	COMPANY	DATE	COLOR VARIETY
<b>Type I</b>				
MA-990, G20a	\$20	BC	June 1, 1853	red "XX"
MA-990, G20c	\$20	BC	June 1, 1857	
MA-990, G20d	\$20	ABN	June 1, 1857	
MA-990, R20	\$20	BA	June 1, 1853 (raised from \$1, G2a or other variety)	
NY-315, G4a	\$2	BA	1850s	red lazy "2"
NY-315, G4b	\$2	BA, BC	1850s, 1860s	red lazy "2"
NY-2685, G10a	\$3	BA	May 1, 1853	red lazy "3"
NY-2685, S10	\$3	BC	July 1, 185—	
<b>Type II</b>				
MA-246, G8a	\$5	NEBN, RWH&E	1850s	red "FIVE"
MA-246, C8a	\$5	(counterfeit of preceding)		
NH-160, G8a	\$2*	RWH&E, NEBN	1857-60	red "TWO"
NH-160, G8b	\$2	RWH&E, NEBN, ABN	1860s	green tint
NY-2685, S10	\$3	BC	1850s (spurious note)	
NY-1900, G4	\$2	RWH&E	1850s	
NY-1900, G4a	\$2	RWH&E	1850s	red "TWO"
NY-1900, G4b	\$2	RWH&E, ABN	late 1850s	red "TWO"
NY-1900, G4c	\$2	ABN	1860s	red "TWO"
NY-1900, G8	\$5	RWH&E	1850s	
NY-1900, G8a	\$5	RWH&E	1850s	red "FIVE"
NY-1900, G8b	\$5	RWH&E, ABN	late 1850s	red "FIVE"
NY-1900, G8c	\$5	ABN	1860s	red "FIVE"
RI-345, G6a	\$1	RWH&E, NEBN	1850s, 1860s	red "ONE"
RI-345, G6b	\$1	RWH&E, NEBN, ABN	1860s	red "ONE"
WI-855, G4	\$2	RWH&E	1850s-1861	

\* This note is the subject of a souvenir card printed by American Bank Note Co. and issued in 1983 at the International Paper Money Show in Memphis. It is available from souvenir card dealers.

There are at least two additional paper money-related sources of images of Saint Nicholas: notgeld and checks. Of the dozen or more communities in Germany that issued notgeld with Christmas themes, there are no less than four pieces depicting Saint Nicholas. Bolkenhain, Neustadt (Sachsen-Coburg) and Sonneberg each issued 50-pfennig notes; Sonneberg also issued a 10-pfennig note, and Neustadt issued a 25-pfennig note. Three communities in Austria have been recorded as issuers of notgeld with Christmas themes. Bruck, Sbg. issued a ½-kreutzer, 60-heller note showing Saint Nicholas, toys and angels.



THESE CHECKS WERE printed on security paper; if alteration was attempted, the continuous background pattern would be disturbed.

.....



The Type V Saint Nicholas engraving, available on a notecard offered by American Bank Note Commemoratives, is the rarest of all discussed here. Only one note with this engraving has been reported, in a private collection.

Checks featuring portrayals of Saint Nicholas payable at the Saint Nicholas National Bank (see Types II, III and IV) were prepared by The Major & Knapp Engraving, Manufacturing and Lithographic Co., New York. These checks were printed on security paper; if alteration was attempted, the continuous background pattern would be disturbed.

When Napoleon Sarony left the company that included his name, Henry B. Major and Joseph F. Knapp became the partners. Checks made by this firm and all the items mentioned here are pleasing to collectors infected with "Saint Nicholas-itis."

### Acknowledgments

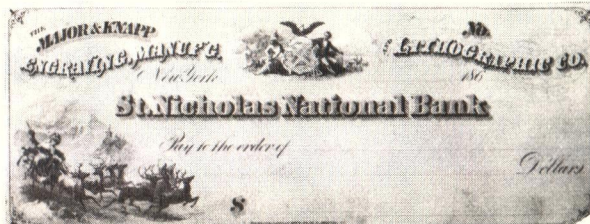
THE AUTHOR WOULD like to thank American Bank Note Commemoratives; Roger Durand; Nancy W. Green, ANA librarian; Chester L. Krause and Krause Publications; Dwight Musser; Beate Rauch and John Wilson.

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Checks are another numismatic source of images of Saint Nicholas. The check shown above, payable at the Saint Nicholas National Bank, was prepared by The Major & Knapp Engraving, Manufacturing and Lithographic Co., New York.

JOHN WILSON



### Saint Nicholas Notes—Types III, IV and V

HAXBY NO.	DENOM.	COMPANY	DATE	COLOR VARIETY
<b>Type III</b>				
NY-1900, G2	\$1	RWH&E	1850s	
NY-1900, G2a	\$1	RWH&E	1850s	red "ONE"
NY-1900, G2b	\$1	RWH&E, ABN	late 1850s, early 1860s	red "ONE"
NY-1900, G2c	\$1	ABN	1860s	red "ONE"
NY-1900, G6	\$3	RWH&E	1850s	
NY-1900, G6a	\$3	RWH&E	1850s	red "THREE"
NY-1900, G6b	\$3	RWH&E, ABN	late 1850s, early 1860s	red "THREE"
NY-1900, G6c	\$3	ABN	1860s	red "THREE"
<b>Type IV</b>				
NY-1900	\$20* & \$50*	RWH&E, ABN	1850s, 1860s	
WI-500, G6	\$5	TC	January 2, 1855	
WI-500, G6a	\$5	TC	January 2, 1855	red "FIVE"
WI-500, G6b	\$5	(as preceding with \$100,000 on face of note)		
WI-500, G6c	\$5	(as preceding with \$200,000 on face of note)		
<b>Type V</b>				
NY-1900, G8*	\$5	RWH&E	1850s	
NY-1900, G8a*	\$5	RWH&E	1850s	red "FIVE"
NY-1900, G8b*	\$5	RWH&E, ABN	late 1850s-1860s	
NY-1900, G8c*	\$5	ABN	1860s	red "FIVE"

\* Listed in Haxby as "surviving example not confirmed."

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*Gene Hessler is a recognized numismatic researcher, author, editor, lecturer and consultant. He served as curator of The Chase Manhattan Bank Money Museum in New York City and the Mercantile Money Museum in St. Louis. His COMPREHENSIVE CATALOG OF U.S. PAPER MONEY and U.S. ESSAY, PROOF & SPECIMEN NOTES have received awards; his ILLUSTRATED HISTORY OF U.S. LOANS, 1775-1898 was published this year.*





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# Those Elusive 1895 Dollars

The 1895 dollar is one of the great modern rarities. Probably no more than 400 or 500 proofs exist, and most are impaired to some degree.

by Thomas S. LaMarre  
ANA 109234

**I**F YOU COLLECT Morgan dollars by date and mintmark, chances are the year 1895 is permanently etched on your want list. According to official records, the Philadelphia Mint struck 12,880 silver dollars in 1895, but survivors enjoy a lofty status that belies the mintage figure.

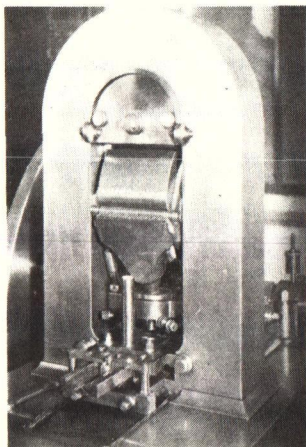
Ironically, there was little interest in the coins at the time they were struck. The intrinsic value of the silver dollar was wavering, primarily because of overproduction, but also as a result of international events. Director of the Mint R.E. Preston wrote in his report for the fiscal year that ended June 30, 1895:

In the latter part of January 1895, owing to the introduction of a loan by China and the purchase of silver for sale in the Indian bazaars, the price [of silver] advanced from 27¼ pence [(the London quotation)] until February 4, when it reached 29⅞ pence. After this the price steadily declined to 27¼ pence and fluctuated between that rate and 27⅞ pence until March 11. It rose, on account of Eastern buying, to 29⅞ pence March 29, 1895.

On the announcement on the 30th of March of an armistice between China and Japan, the price commenced, and continued, to advance until April 17, when it reached 30⅞ pence, equal to \$0.68077 in United States money . . .

The average price of silver for the 12 months ended June 30, 1895 was 29.01 pence, equal to \$0.63798 in United States money. At the lowest price the bullion value of the silver dollar was \$0.46270, and at the highest \$0.52653; at the average, \$0.49168.

In most parts of the country, demand for silver dollars was nonexistent. As of July 1895 there were 371,303,176 pieces in the Treasury, most of which were being held for payment of Silver Certificates. An additional 7,248,059 silver dollars resided in national banks. That left only 44,737,984 silver dollars in other banks and in general circulation.

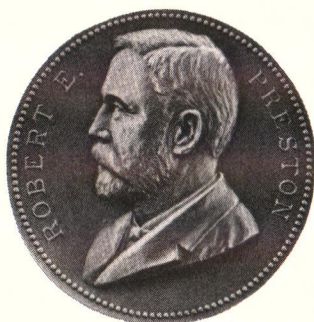


Silver dollars intended for circulation were struck on coin presses like this at a rate of 80 per minute.



... THE 12 BAGS of business strikes remained in Treasury vaults until 1918, when they were melted under terms of the Pittman Act.

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R.E. Preston, portrayed on a medal struck by the U.S. Mint to commemorate his service to the Bureau of the Mint, reported that the Philadelphia Mint manufactured four silver dollar dies during the year that ended June 30, 1895.

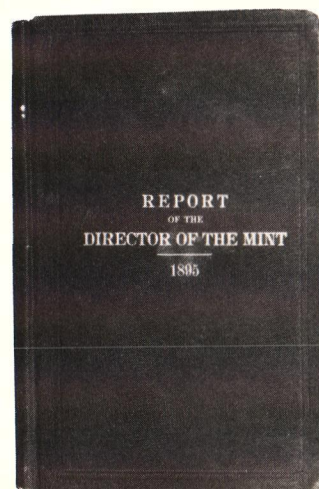
Nevertheless, production continued in 1895 as the Philadelphia Mint struck 12,880 pieces, the San Francisco Mint 400,000, and the New Orleans Mint 450,000. Most of the silver bullion used at the Philadelphia Mint came from worn and uncurrent coins. The Mint was required to keep a record of dollars struck from recently purchased silver, and Director Preston noted, "From July to November 1, 1895, 90 standard silver dollars, containing 69.61 ounces of fine silver, were coined from bullion purchased under the [act of July 14, 1890], giving a profit of \$27."

The Philadelphia Mint's tally of 1895 silver dollars comprised 12,000 business strikes and 880 proofs. According to Q. David Bowers, it is presumed that the 12 bags of business strikes remained in Treasury vaults until 1918, when they were melted under terms of the Pittman Act. Probably no more than 400 or 500 proofs exist, and most are impaired to some degree.

Business strike silver dollars, coined at the rate of 80 per minute, were subjected to rough handling at the Mint. Preston wrote in his report for fiscal 1896:

On re-counting the silver dollars stored in the large vault, the bags are found to be mildewed and many broken, the result being that the coins in many instances are loose, scattered throughout the piles and cast on the floor. At a moderate estimate, at least 4 million of them will be found to be corroded so much as to make them totally unfit for circulation, making their recoining necessary.

As each bag is counted it is weighed, and the values, weight, date, designation of vault and the name of the counter written upon a linen tag attached thereto. It is then placed in a wooden box, the box being numbered to correspond with the number on the tag, each box thus holding \$1,000. The box is then nailed and sealed, and the contents registered in a book.





IN THE 1890s and early 1900s most collectors shunned Morgan dollars, and the value of the 1895 proof remained relatively low.

.....

Proofs were struck at a much slower rate from specially prepared dies, made by a process that engraver Charles E. Barber said was "reserved for the most artistic coinage and medals." The Mint prepared 27 dies for proof coinage in fiscal 1895. The proof sets and pieces manufactured and sold included 51 gold sets, 911 silver, 2,017 minor and 104 single gold pieces. The profit on the sale of medals and proofs totaled \$1,186.66. For the year that ended June 30, 1896, the Mint sold 3,676 silver and minor proofs at a profit of only \$493.24.

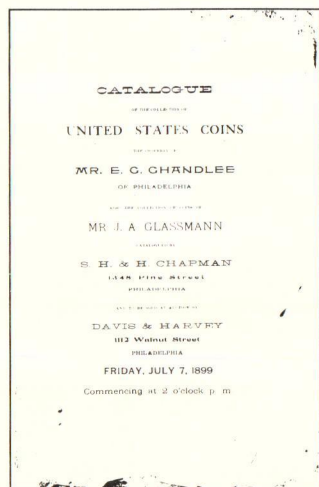
Although the scarcity of 1895 dollars was immediately apparent, some examples were spent as pocket change, leading to speculation concerning the existence of business strikes. "For the last hundred years or more it has been customary for collectors of U.S. coins to buy sets of uncirculated current coins directly from the Mint or Treasury Department," Stuart Mosher wrote in the July 1955 issue of *The Numismatist*. "As 12,880 silver dollars were struck in 1895, it is unlikely that collectors were denied the opportunity to buy them directly from the Mint along with the other denominations of the same date.

"It would be interesting to hear from old-time collectors or from collectors who have fallen heir to old-time collections. Surely there must be a few uncirculated 1895 silver dollars in them."

There was a time when R.S. Yeoman's *Guide Book of United States Coins* and Wayne Raymond's *Standard Catalogue of United States Coins and Currency* listed uncirculated 1895 dollars. By the mid 1950s, however, both value guides listed only proofs. Worn 1895 dollars, once mistaken for business strikes, are now classified as impaired proofs.

The distinction was not always important. In the 1890s and early 1900s most collectors shunned Morgan dollars, and the value of the 1895 proof remained relatively low. For example, the July 7, 1899, sale of the E.G. Chandlee and J.A. Glassmann collections by S.H. & H. Chapman included Lot No. 348, "1895 Complete proof set. \$1.—only 860 coined and all in proof sets. \$1/2, \$1/4, \$1/10, 5c, 1c. Rare set. 7 pcs." (The mintage figure was undoubtedly a typographical error as the correct number was listed in Mint reports of the era.) The set realized only \$6. That was 25 cents less than the price realized by an 1865 edition of W.W. Dickeson's *Numismatic Manual*. Apparently even in the 1890s there were some collectors who valued numismatic books more than the coins themselves.

One of the earliest value guides to list 1895 dollars was *U.S. Coin Values and Lists*, compiled by C.H. Shinkle of Pittsburgh. Although the booklet was copyrighted in 1905, it was described as "An exhibit of prices paid



**S.H. & H. Chapman described the 1895 dollar as rare, but at the July 7, 1899, auction of the Chandlee and Glassman collections an 1895 proof set realized only \$6.**



SINCE ITS HUMBLE beginning, the 1895 dollar has achieved recognition as one of the great modern rarities. However, it is a coin that is cursed as much as it is admired.

.....

for U.S. coins at auction sales 1907-10 (Dealers' commissions and extra postage not included)." Shinkle priced the 1895 dollar at \$4.20 and also featured it in a separate "List of Rare U.S. Coins." The modest valuation was slightly more than four times the cost of the booklet.

By 1939 the value of the 1895 dollar had risen only to \$6, according to Raymond's *Standard Catalogue*. But, writing in the August 1945 issue of *The Numismatist*, Stuart Mosher predicted a bright future for the 1895 dollar, saying, "There are just not enough to go around." At that time the 1895 dollar listed at \$15, but within 10 years its value jumped to \$225. As the price of the 1895 dollar increased, so did the temptation to create counterfeit or altered pieces, and Mosher warned that "any enterprising scoundrel owning a tack hammer and a flat-headed nail can easily obliterate a mint mark on a silver dollar."

When silver dollars found new popularity in the 1960s, the price of the rare 1895 proof shot to \$5,000. By 1981, a Proof-65 example was valued at \$50,000. Prices have retreated somewhat in recent years, and values now range from \$3,000 for a Proof-12 dollar (the equivalent of a Fine-12 business strike) to \$36,500 for a Proof-65 specimen.

Since its humble beginning, the 1895 dollar has achieved recognition as one of the great modern rarities. However, it is a coin that is cursed as much as it is admired. Fewer than 500 collectors—no matter how much money they may have—can hope to complete their Morgan dollar collections. •



Although the 1895 dollar was recognized as a rarity as early as 1899, its value did not soar until the silver dollar boom of the 1960s.

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A Michigan resident, Thomas S. LaMarre earned a bachelor's degree in history and a master's degree in business administration from the University of Detroit. His articles about numismatics have been published in COINAGE, COINS magazine, NUMISMATIC NEWS, COIN WORLD and BANK NOTE REPORTER. His most recent piece for THE NUMISMATIST, "Morgan's Other Coin," appeared in the June 1989 issue.





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Date	PCGS Grade	Rarity Factor*	Comments	Price
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### GOLD DOLLARS

1852	AU-58	2x	Type I, Rich gold color, very attractive	\$350
1854	AU-53	4x	Scarce type II, well struck, Trends \$1750 AU-50	\$1495
1854-S	AU-58	60x	Scarce, 1st year-S mint, Trends \$1850 MS-60	\$1095

### GOLD \$2-1/2 LIBERTY (CORONET TYPE), 1840-1907

1843-O	VF-30	+ 400x	Small date Tiny Stars Breen 6172 rare!	\$335
1851	XF-40		ANACS, Doubled date - Breen 6210	\$245
1869-S	VF-30	40x	Very scarce, only 150 known, 3 graded better	\$395
1879	MS-62	60x	Scarce date, 14 graded MS-62, 15 better	\$795

### GOLD \$2-1/2 INDIAN HEAD TYPE, 1908-1929

1908	MS-62	4x	Better early date, premium quality	\$895
1910	MS-62	10x	Very few marks, excellent color	\$895
1911	MS-61	4x	Good color & strike, new dateless NCI cert.	\$375
1911-D	AU-50	10x	Prem. quality lustrous key, mintage-55,680	\$1350
1912	MS-65	10x	NGC certified, better early date	\$450
1912	MS-63	22x	Attract., scarcer, only 16 better	\$1895
1913	MS-60	+ 5x	Extr. lustrous, looks MS-62, nice eye appeal	\$450
1913	MS-63	14x	Very lustrous better date	\$1795
1914	MS-60	15x	Key to series, as scarce as 1911-D	\$395
1914-D	MS-62	12x	3rd scarcest \$2-1/2 Indian, lustrous	\$895
1925-D	AU-55	1x	Abundant luster, affordable D-mint	\$239
1925-D	MS-62	1x	Excellent luster, ideal type coin	\$695
1926	MS-60	1x	Very lustrous, very frosty surfaces	\$395
1928	MS-60	1x	Extremely lustrous for grade	\$395
1928	MS-62	2x	Excellent strike and luster (MS-61, \$595)	\$695
1929	MS-62	1x	Lovely frosty luster, nice for type	\$695

### GOLD \$3 "INDIAN PRINCESS", 1854-1889

1857	XF-40	30x	Problem-free better date, luster remains, attract.	\$750
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### GOLD \$5 LIBERTY (CORONET TYPE) NO MOTTO, 1839-1856

1844-O	XF-40	170x	Prem., Orig. luster, 1 better (VF-35, \$350)	\$425
1845	XF-40	150x	No motto, none unc., orig. luster	\$325
1845	XF-40	100x	Akers: "Very scarce!" No problems	\$350
1855	XF-45	200x	Akers: "Rare in AU", attractive borderline AU	\$350

### GOLD \$5 LIBERTY (CORONET TYPE) WITH MOTTO, 1866-1908

1880	F-12		Uncertified, no problem, 1/4 oz. gold	\$129
1880-S	MS-62	12x	Better early date	\$350
1885	MS-61	8x	Few marks for grade, well struck	\$350
1890	MS-61	150x	Mintage 53,800, 3 graded. Trends \$1050 MS-60	\$695
1893	MS-62	30x	Better earlier date	\$375
1895	MS-60	1x	Nice luster, very attractive for grade, inexp.	\$289
1899	MS-60	1x	Inexpensive for type	\$289

### GOLD \$5 INDIAN, 1908-1929

1908	MS-62	7x	Excellent luster & color, slightly better date	\$1590
1908-S	AU-58	+ 50x	RARE! Looks MS-63, wonderful eye appeal	\$1695
1909-D	MS-61	1x	Good luster & strike, nice for type	\$895
1909-O	XF-45	100x	Rare New Orleans mintmark, mintage 34,200	\$1895
1909	MS-60		None unc., Strong O, luster remains, looks AU	\$1290
1909-O	XF-40	100x	Rare New Orleans mintmark, strong O, attractive	\$795
1911-D	AU-50	70x	Key date, mint. 72,500, choice AU trends \$950	\$795
1911-D	XF-45	60x	One of series keys, mintage 72,500, very nice	\$595
1912-S	AU-53	200x	NGC, 1 unc. Trends \$585, brilliant	\$575
1913-S	AU-50	60x	One of series keys, Trends \$650, unc. \$3000	\$595
1914-S	AU-53	160x	Scarce, only 4 graded unc., choice AU	\$450

### GOLD \$10 LIBERTY (CORONET TYPE) NO MOTTO, 1838-1866

1853	VF-30	400x	Perfect for type, no problems	\$325
1855	XF-40	400x	Akers: "Scarce in all grades." No problems	\$395

### GOLD \$10 LIBERTY (CORONET TYPE) WITH MOTTO, 1866-1907

1879-O	AU-50	5000x	Extremely Rare! The finest Certified. Among top 6 known. Mintage only 150. Some field marks, but lustrous.	\$5750
1881	MS-61	90x	Better early date, no major marks, prem.	\$440
1882	MS-60	15x	Nice luster, inexpensive for type	\$289
1884	MS-60	1x	Inexpensive for type	\$289
1899	MS-60	4x	Good luster & strike, inexpensive	\$295
1901-S	MS-62	1x	Attractive, lustrous, MS-63 costs \$3000	\$875
1907	MS-60	3x	Last year of "Liberty" type, nice for grade	\$295

### GOLD \$10 INDIAN HEAD TYPE, 1907-1933

1908	MS-63	75x	With motto, only 32 MS-63, attractive	\$2495
1910	MS-62	40x	Minimal marks, attractive for grade	\$875
1910-D	MS-62	22x	Better Date \$10 Indian, good value	\$795
1910-S	AU-58	200x	Scarce, only 9 unc. Looks MS-60	\$695
1912	MS-61	30x	Nice satiny luster, better date	\$795
1914-D	MS-61	70x	Scarce date, only 12 graded MS-61	\$695
1926	MS-62	3x	Rev. stain, very lustrous, MS-63 obverse	\$795
1932	MS-62	1x	Pop. \$10 Indian, perfect for type, (MS-61, \$595)	\$795

### GOLD \$20 LIBERTY WITH MOTTO, TYPE II, 1866-1876

1851	AU-58	1400x	Virtually mark-free, looks much nicer	\$1595
1871-S	AU-55	4000x	Rare date, only 1 graded unc.	\$895
1873	MS-60	+ 300x	Open 3, Scarce unc. type II, (premium \$950)	\$850
1873-S	AU-55	2000x	Closer date, very scarce, Trends \$1085 AU	\$895
1873-S	AU-50	1000x	Closed 3, very scarce, Trends \$1085 AU	\$795
1875	MS-60	700x	Scarce date, Type II, Nice for grade	\$975
1876	MS-60	460x	Type II, good luster, only 18 MS-60	\$850

## PCGS Grade Rarity Factor\* Comments Price

### GOLD \$20 LIBERTY, TYPE III, 1877-1907

1877	MS-60	1600x	1st year Type III, scarce, only 3 better	\$950
1880-S	AU-50	2000x	Rare date! Only 1 graded unc. Trends \$900	\$795
1882-S	AU-58	1200x	ANACS Cache, Rare date, only 7 better	\$750
1884	CC-Mint	1100x	Scarce CC-Mint, ANACS Cache, Mint. 81,000	\$1095
1884-S	MS-60	+ 850x	Scarce, better date, premium quality, 6 better	\$850
1889-S	AU-58	700x	Looks MS-60, scarce date, undervalued	\$625
1890-CC	AU-55	1500x	Scarce CC-mint, only 2 unc. Trends \$1200	\$1175
1890-S	AU-55	1100x	Scarce date "Trends" \$770 in AU-50	\$645
1891-S	MS-60	300x	Scarce unc. prem. luster, looks MS-61	\$675
1891-S	MS-61	+ 400x	Superb luster & eye appeal, looks MS-63	\$775
1892-S	MS-60	300x	Lustrous, good strike, prem. qual.	\$665
1892-S	MS-60	1000x	Scarce 2/1 Overdate, Breen 7312	\$750
1893	MS-60	200x	Better date, none graded higher than MS-62	\$650
1893-CC	MS-60	+ 1000x	ANACS MS-60/62 (1989), small obverse area cleaned, but coin looks MS-62 with very few marks, great eye appeal	\$1875
1893-S	MS-61	500x	Prem. mark-free, only 9 MS-61	\$795
1894	MS-61	250x	Only 4 graded higher, (AU-58, \$549)	\$750
1894-S	MS-62	425x	Scarce, only 9 better, prem. (MS-60, \$649)	\$795
1895	MS-62	140x	Attractive, premium quality, only 24 better	\$795
1897-S	MS-60	60x	Full strike, decent luster, inexp.	\$595
1899-S	MS-62	300x	Scarce as MS-62, only 10 better	\$850
1901	MS-63	160x	Low mint. 111,000, only 22 better (prem. \$1795)	\$1695
1902	AU-55	1000x	Rare, low mintage 31,000, nice for grade	\$895
1903-S	MS-63	840x	Very underrated! Only 5 better, lustrous	\$1875
1906	MS-60	1700x	Rare! Low mintage 69,600, only 5 better	\$1395
1906-D	MS-61	300x	Better date, Prem. quality, very few marks	\$685

\*Ratio of the number graded at the indicated grade or better compared to the most common date in mint state as determined from the PCGS Population Report (\$25.00).

### PCGS \$20 SAINT GAUDENS, 1907 - 1933



The Saint Gaudens \$20 gold piece is considered to be the most lovely coin design ever used for U.S. coins. Because of its beauty, it is the most popular gold coin and, next to Morgan Dollars, the most popular of all U.S. coins. The Saint Gaudens or "Saint" comes in two types, a "No Motto" for 1907 to 1908 and a "With Motto" type from 1908 to 1933. The 1908 no motto and the 1924-1928 from the Philadelphia mint are the most common. Dates before 1923 are considered to be "better dates" and coins 20-100 times scarcer than the 1924 are available for a modest premium of only 10-20%. Rare dates like the 1913-S only cost about twice as much and are, therefore, greatly undervalued.

Date	PCGS Grade	Rarity Factor*	Comments	Price
1908	MS-63	6x	Popular "No Motto" Saint Gaudens	\$895
1908	MS-62	4x	No motto, premium selected	\$650
1910	MS-62	150x	Lustrous/wexcell. color, scarce P-mint	\$795
1910-D	MS-62	110x	Scarce underrated date	\$795
1910-S	MS-62	120x	Scarce, attractive prem., borderline MS-63	\$795
1911	MS-63	22x	Attractive early mint-marked "Saint"	\$995
1913	MS-63	700x	Rare, mintage 34,000, NCI MS-63, lustrous	\$1995
1913-D	MS-63	42x	Lustrous, excell. value early	\$895
1915	MS-63	34x	Popular mintmarked "Saint", no marks	\$1095
1916	MS-62	50x	Popular date, good luster & strike	\$695
1916	MS-65	220x	Scarce date "Saint" at a common date price	\$3995
1920	MS-63	+ 400x	Scarce key, Prem. bord. MS-63, very lustrous	\$1095
1922	MS-63	70x	Undervalued scarce Saint (Premium unc.)	\$1095
1922	MS-64	500x	Very scarce as MS-64, only 1 better!	\$1295
1924	MS-63	1x	Popular Saint Gaudens, excellent value.	\$1895
1924	MS-63	1x	Inexpensive MS-63 Saint Gaudens	\$895

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Date	PCGS Grade	Comments	Price
1986-D	MS-67	Superb gem Statue of Liberty Commemorative	\$69
1983	MS-68	P-D-S Set Olympic Silver Dollar (MS-67, 1983-S)	\$195
1984	MS-67	P-D-S Set Olympic Silver Dollar (MS-66, 1984-P)	\$295
1986-P	MS-69	Statue of Liberty, superb gem (avail. MS-67 \$595)	\$395
1987-P	MS-69	Nearly perfect Constitution Silver Dollar Comm.	\$148
1987-S	PR-66	Cameo Proof Superb Gem Silver Eagle (PR-65, \$39)	\$59
1987	MS-67	Cons. silver dollar, unc., guar. MS-67	\$149
1988-D	MS-68	Olympic Silver Dollar, flawless, superb gem	\$295
1987-W	MS-69	Nearly perfect gold Constitution Commemorative	\$295
1987-W	PR-66	Gold Constitution gem proof, unc.	\$185
1988-W	PR-67	Superb gem cameo proof Olympic Gold Commem.	\$295
1988	MS-68	Superb Gem 1/4oz. mintage 49,000	\$235
1987	MS-68	Superb gem 1/2oz. Gold Eagle, mintage 130,000	\$375
1988	MS-69	Rarest Gold Eagle, mintage only 45,000, 1/2oz.	\$450

\*Uncertified, but guaranteed to grade as indicated (or higher) or money refunded.

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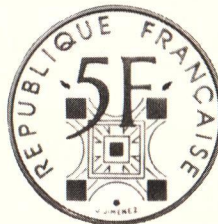
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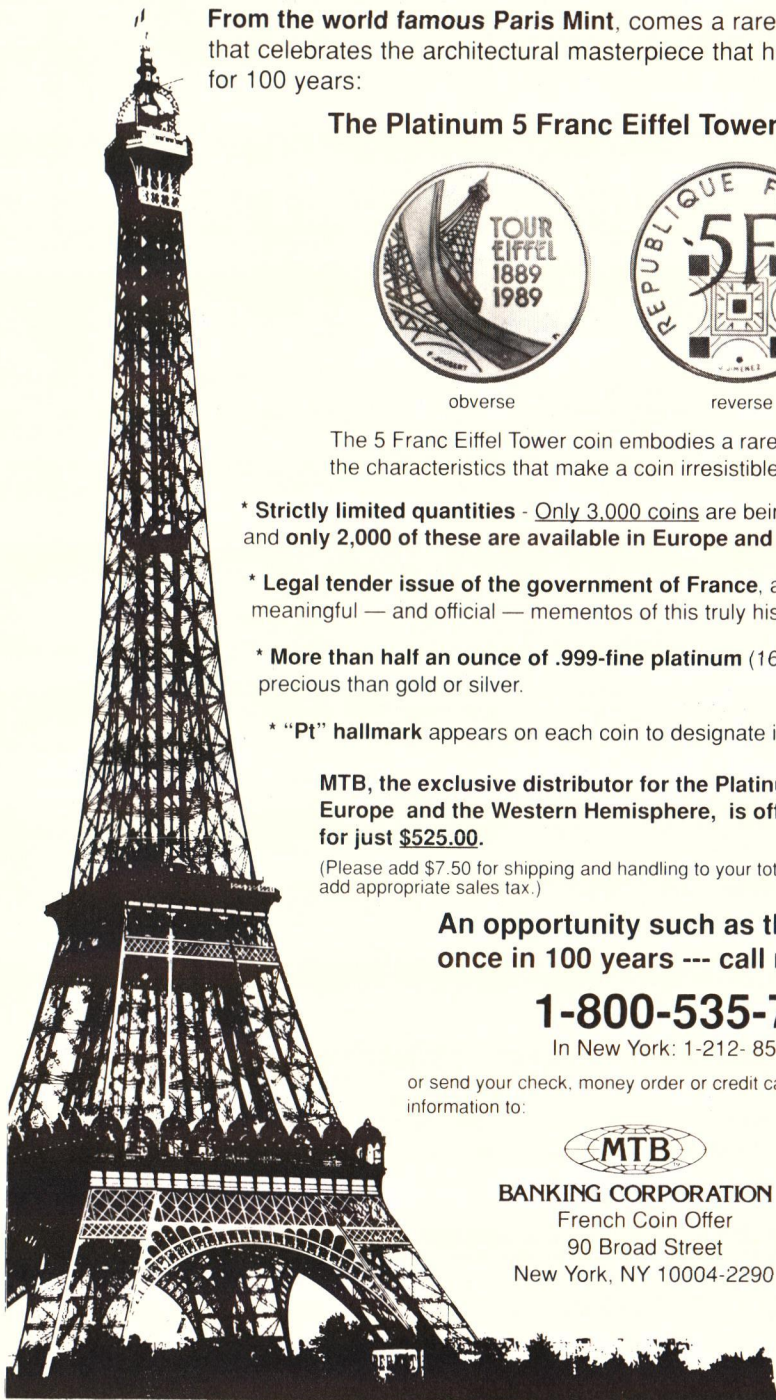
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# The Russian Silver Coinage of 1796-1917

In part one of a two-part series, award-winning author R.W. Julian studies the awakening of Russian numismatics in the last 121 years of the Empire.

by *R.W. Julian*  
ANA 29732

**C**ZARIST RUSSIA. THESE words bring forth visions of endless steppes, great lords, serfdom, the knout, a corrupt and incompetent bureaucracy—in short, a feudal society. As with most popular images, however, this one varies widely from reality.

By 1913 Imperial Russia was a modern nation in every sense of the word. A strong beginning had been made in representative government with the establishment of the Duma, or parliament. Serfdom had been gone more than half a century, censorship had virtually ceased to exist, and the economy, with a growth rate of above 8 percent, was one of the strongest in the world. Its currency was second to none.

The beginning of Russian silver coinage goes back a thousand years. The first silver coins, struck in the capital at Kiev, are controversial, as it is uncertain whether they were intended as a circulating medium or as “show” coinage to demonstrate sovereignty.

Whatever its nature, the coinage was short-lived. Russia itself began to disintegrate by the middle of the 12th century because of the increasing independence of the city-states. Mongol invasions of the 1230s destroyed what little cohesion was left, and a shattered land slowly regrouped around a number of important cities. The center of power shifted toward Novgorod in the northwest, where the state had been founded by Swedish vikings, the Rus, in 862.

The increasing prosperity and virtual independence of Novgorod from Kievan overlordship by 1050 opened the way for the development of a native “coinage” of silver bars. First used at Kiev, they spread to Novgorod, where their issue was extensive. Meanwhile, after the fall of Kiev,



UNTIL THE LATE 17th century, Russian monetary affairs slept quietly, with only a few aberrations to trouble the generally calm waters.

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the relentless rise of a splinter state, Moscow, went largely unnoticed except by immediate neighbors whose land fell to the Muscovites. Within a few decades it had become the strongest power in central Russia. By the 16th century, Moscow was the capital of a unified state.

Moscow Great Prince Dmitry Donskoy issued the first Russian coins in centuries, the so-called "wire money," with his silver *dengas* (half kopecks) in about 1375. The practice spread quickly to nearby cities and then to the northern peripheries, including Novgorod in 1420.

Until the late 17th century, Russian monetary affairs slept quietly, with only a few aberrations to trouble the generally calm waters. In 1689 Peter I seized power and determined to bring Russia into the modern world. He made two major trips to the West, visiting in particular the mints of London and Paris, then the most advanced. Technicians and artists were invited to Moscow; some were specialists who put the coinage system into a Western mold.

The monetary system under Peter I was actually the ancient Muscovite decimal coinage of 100 kopecks to a rouble. (Beginning in 1704, the silver rouble and its fractions were struck on a regular basis for circulation throughout the empire.) The czar intended the silver coinage to remain within the country, a policy that was a cornerstone of the monetary system for decades. However, the heavy copper coinages of 1723-30, and again from 1757, did undermine the silver standard.

Increased difficulty of maintaining a circulating silver medium while at the same time funding necessary state expenses led to tampering with the amount of silver in the rouble. From about 25 grams in 1704, silver content fell to 18 grams shortly after Catherine II came to power in 1762. By 1769 the situation had reached the critical stage and Catherine ordered the issuance of assignats (paper money) backed by copper coins rather than silver.

The government increasingly resorted to the printing press to finance itself, and the value of the assignats began to drop. As early as the mid 1780s there was a virtual paper money regime in place. The issuing of



**Peter I seized power in 1689 and sought to bring Russia into the modern world. He visited the mints of London and Paris and invited coinage technicians and artists to come to Moscow.**





**Paul I, who succeeded his mother, Catherine II, in 1796, took steps to break the stranglehold paper money had on Russia's monetary system.**



Actual Size: 16mm

**Paul I chose to cut the silver standard loose from its ancient moorings and tie it to the Amsterdam money market. This 1797 5 kopecks was part of his issue of "heavy" coinage.**

**IT WAS A rule of thumb that prices were in copper, silver or paper . . . The money-changer became an ever-present symbol of the monetary system.**

.....

silver did not stop, despite the heavier use of the printing press, but slowly became of less importance. It was a rule of thumb that prices were in copper, silver or paper, depending upon the amount involved. The money-changer became an ever-present symbol of the monetary system.

In an attempt to bolster the sagging paper currency system, Catherine II signed a secret ukase in the spring of 1796 ordering the minting of copper coins worth double their current value. The work had barely begun when Catherine died in November 1796 and was succeeded by her son, Paul I. The secret decree was immediately revoked.

The new czar faced many economic problems at his accession. Discussions were held in December 1796 about the direction Russia's monetary system was to take in order to break the stranglehold of paper money. Paul chose to cut the silver standard loose from its ancient moorings and tie it to the Amsterdam money market, then the most important on the continent. The Dutch financiers already were agents for Russian accounts with other countries.

Pattern Albertus roubles were produced in late 1796 to study the form the coinage was to take. On January 20, 1797, Paul issued a decree ordering a new system of silver coinage based on the Dutch 50-stuiver standard, raising the amount of pure silver in the rouble from 18 to 25.4 grams. The obverse bore his initials arranged in cruciform, while the reverse had the Biblical verse "Not unto us, Not unto us, But in Thy Name" (the motto of the Templars, of which Paul was Grand Master).

"Heavy" coinage began immediately, but within months the project lay in ruins and the scheme was rescinded by a decree of October 3 restoring the 18-gram standard. The lack of silver bullion to support the new coinage was a problem nearly as troublesome as the increasingly disturbed political situation in Western Europe, where French revolutionary armies were on the move. However, the fineness (.868+) established in January was kept in place of the old .750 standard used prior to 1797.

At the same time as the abortive sortie into world economics, Paul faced the problem that the St. Petersburg mint was rapidly becoming unfit for minting operations. The mint was transferred to the nearby Assignat Bank in 1799 and remained there until reconstruction was completed in 1805-06.

All Russian coins of the period bore a mintmark, but only the silver and gold normally carried the mintmasters' initials. Mintmasters struck coins from metal prepared under their immediate direction; for example, a mintmaster overseeing the production of silver coins also was responsible for



HE PICKED AN eagle reminiscent of that used by Catherine II, while the reverse simply says that it is a "Russian State Coin," a fact that ought to have been obvious.  
 .....

preparation of the silver itself. This remained in effect (with one interruption in the 1840s) until 1866, when silver and gold operations were combined under one man.

The remainder of Paul's reign was relatively quiet, at least in regard to coinage. This was not true for the internal political scene, however. Increasingly frustrated by the volatile moods of the czar, enemies determined to remove him from power, and he was assassinated on March 12, 1801. His son Alexander I was now Emperor and Autocrat of all the Russias. The 1801 coinage of Paul was continued throughout the year, as was usual until the new ruler was able to choose his own designs.

Alexander's accession set off a design contest for the coinage. The artistic work, especially on the portrait pieces, was of a low order, and Alexander rejected most of it. He picked an eagle reminiscent of that used by Catherine II, while the reverse simply says that it is a "Russian State Coin," a fact that ought to have been obvious. The rouble of 1802-05 even has the denomination on both sides.

Work on the renovated St. Petersburg mint was completed in 1805-06 and preparations were made for installing minting equipment purchased from Matthew Boulton, the famed English industrialist and private coiner. Boulton machinery proved of value, since the rouble and minor silver coins show improvement in quality of strike.

In 1807 the rouble's edge inscription, which had been in relief, was made incuse. During 1806 the mint put the new machinery in order and struck another series of pattern roubles, far better than those of 1801 and on a par with any other coinage then produced in Europe.

Mint authorities signaled the return to normalcy at St. Petersburg by altering the silver coinage designs. The obverse circle was removed, and the peculiar reverse legend for the rouble was made more sensible by dropping the denomination. The overall effect of the 1807-10 type is more pleasing than its predecessor.

While rouble coinage remained strong after 1806, production of lesser values was distinctly low, due in part to the Russo-Turkish War of 1808-09, during which Russian silver seeped out of the country via the war zones. To stop this loss, the mint forged Turkish silver coins for distribution to the troops. This attempt at counterfeiting on a mass scale, however, was a failure, despite the care taken to insure that the coins contained the correct amount of silver.

One of the most interesting features of Russian numismatics is the *novodel* (restrike) coinage. The novodel classification for silver coins covers



Actual Size: 17mm

The obverse of a 1799 10 kopecks bears a crowned PI (Paul I) in a plain field. The mintmark, C.M., appears directly below the date.



Actual Size: 14.5mm

This 1814 silver 5 kopecks, issued during the reign of Alexander I, has a fineness of .868.





**When Nicholas I was proclaimed czar, an officer clique attempted a coup, which Nicholas put down personally.**



**When Constantine was proclaimed czar in St. Petersburg in 1825, engravers worked quickly to prepare dies in his name, little knowing that Constantine had renounced the throne and named his brother Nicholas in his place.**

ON AUGUST 29, 1810, an imperial decree ordered a change in the design of silver coinage, as well as an alteration in the fineness and weight of the "Subsidiary" silver . . .

several different facets: a) restrikes from original dies, sometimes mismatched; b) restrikes from copy dies; c) restrikes from new dies, made to fill holes in existing series of coins; and d) fantasy pieces from dies not meant for coinage. The first information about novodels dates from about 1750. Under Catherine II (1762-96) they became popular with collectors and were normally available to anyone willing to pay a fee, although in practice true rarities were seldom restruck.

On August 29, 1810, an imperial decree ordered a change in the design of silver coinage, as well as an alteration in the fineness and weight of the "Subsidiary" silver (pieces of less than 25 kopecks; "Banco" referred to silver coins of 25 kopecks or more). The fineness was dropped to .750, but the weight was adjusted upward and the amount of silver left unchanged in an effort to stop Subsidiary coinage from leaving the country during the volatile economic climate. Regular fineness was reintroduced in August 1813.

The new design of 1810 was not an improvement over that of 1807-10; the reverse legend on the Banco silver (25 kopecks, 50 kopecks and 1 rouble) is rather dull, since it merely records the amount of pure silver. It was, however, symbolic of Russian monetary affairs. The rule of paper money was still supreme, and Banco silver was thus seen officially as just so much bullion, although silver did circulate better than before 1810, as clearly shown by increased mintages.

While some of the pieces struck during and immediately after the Napoleonic Wars (which ended in 1815) are reasonably well made, most are not, and finding a well-struck specimen is difficult. Quality deteriorated as Alexander's reign lengthened, and silver coinage of the early 1820s is generally poorly made. Roubles, however, are usually of better quality than the lesser pieces.

Proof coinage seems to have been introduced on a semi-regular basis in 1817, probably as a result of regular gold coinage being resumed in that year. By 1820 it was accepted practice to sell sets (or individual pieces) to collectors.

Alexander I died in November 1825 in the south of Russia and was succeeded by his two brothers—at the same time! This strange event happened when word of his death reached St. Petersburg and Warsaw. Because Alexander had no male children, the Grand Duke Constantine in Warsaw was officially next in line as the eldest living son of Paul I. However, Constantine had secretly renounced the throne when he married a commoner and announced that the next brother, Nicholas, was now czar.





Meanwhile, Nicholas in St. Petersburg had not been told of Constantine's renunciation and swore fealty to his brother. When the facts became known and Nicholas was proclaimed czar, an officer clique attempted a coup in favor of Constantine; the revolt of December 1825 was put down by Nicholas personally.

When Constantine was proclaimed in St. Petersburg, engravers worked quickly to prepare dies in his name; no one had told them the secret either. To show the mint's efficiency, patterns were soon struck. However, once the truth became known, mint officials did everything in their power to hide the mistake that had come about through honest error. Dies and patterns were boxed up and sent to a secret depository.

Jacob Reichel, a quasi-engraver at the mint, acquired a plain-edged Constantine rouble for his collection (regular patterns had lettered edges). The specimen was later sold to General Fedor Schubert, who published it after the death of Nicholas I along with a fantastic story about it being stolen from Constantine in 1830 during the Polish Revolution. The secret archives were opened in 1879, and Czar Alexander II distributed the remaining coins. Another plain-edged piece has since turned up, perhaps "liberated" from the archives in the 1870s.

In 1826 the design on the silver coinage was altered to conform to that of the gold coinage of 1817. The "Alexander" eagle ("Masonic" is sometimes used in error) has widespread wings compared to the eagle that had graced silver coins since Peter the Great. Dissatisfaction with the design on the silver and gold issues led to the 1832 adoption of the eagle that had appeared on platinum coinage.

While most of the 1826-31 silver appears to be well struck, that commencing in 1832 is not at all. Through the early 1840s quality deteriorated, and today's collectors commonly see poorly struck pieces. Roubles frequently were produced from dies that should have been discarded long

The 1830s are remarkable for the first great flowering of Russian numismatic writing. In 1836 Baron Stanislaus de Chaudoir (1790-1858) (left) began publishing *Aperçu Sur Les Monnaies Russes*, his great work on the coinage of Russia, which is still a valuable reference for serious numismatists. Jacob Reichel (1780-1856) (center) and General Fedor Schubert (1789-1865) released works in the 1840s, and in 1857 Schubert produced a monumental study that lists actual weights of several thousand coins.





Actual Size: 14.5mm

The "Alexander" eagle appearing on silver coinage of 1826-31 has widespread wings, resembling the design of contemporary gold coinage.



A pair of silver coins—1 rouble and 1½ roubles—was issued in honor of the newly completed Borodino memorial.

STRUCK IN 1836, though dated 1834, the first silver commemorative coin was dedicated to the memory of Alexander I and the completion of his memorial column . . .

before, and broken rims and die breaks are common.

Struck in 1836, though dated 1834, the first silver commemorative coin was dedicated to the memory of Alexander I and the completion of his memorial column in St. Petersburg. The reverse legend speaks of the column as being given by a "grateful Russia," but more than likely this meant Nicholas I rather than the citizenry.

The 1830s are remarkable for the first great flowering of Russian numismatic writing. There were numerous collectors by the middle of the 18th century, but little in the way of good numismatic material had been produced. Baron Stanislaus de Chaudoir should be given credit for changing all of this. In 1836 he began publishing *Aperçu Sur Les Monnaies Russes*, his great work on the coinage of Russia; even today, this reference is valuable to the serious numismatist.

Although some works of interest were produced in the 1840s—notably references by Jacob Reichel and General Fedor Schubert—little of importance was published until 1857, when the latter introduced his monumental study, *Monnaies Russes des Derniers Trois Siecles*. It is still important to the scholar, listing actual weights of several thousand coins.

There was an interesting series of special 1½-rouble (10-zlotych) pieces struck in 1835-36, which was a direct adaptation of the famous Bavarian "Blessings of Heaven on the Royal Family" taler of 1828. There was no intention to issue these as regular coinage, and the several varieties of 1836 were of interest primarily to influential numismatists; Nicholas I gave out many of these as a mark of favor. Most of the pieces currently available to collectors, however, were restrikes made after 1875.

Shortly after the accession of Nicholas I, there began a great drive to correct the intolerable currency situation. Under Finance Minister Kankrin, the Treasury, in July 1839, was able to put the nation back on hard currency for the first time in nearly 60 years. Major Siberian gold discoveries in the early 1840s aided the quest for a stable monetary system. Platinum coins, introduced in 1828, had been a major force in this program but became superfluous, and coinage halted in 1845. Hoarded silver coins entered the marketplace in 1840-41, and the striking of certain denominations virtually ceased for some years.

At the time the monetary reform was nearly complete, a pair of silver coins—1 rouble and 1½ roubles—was issued in honor of the newly completed Borodino memorial. The 1812 battle, although technically a French victory, was in reality a disaster for Napoleon, and he was soon driven from the country. The mint struck 160,000 roubles and 6,000 of the



REGULAR POLISH COINAGE for Alexander I commenced in 1816 at Warsaw under Polish standards, though there was a fixed relationship to Russian silver and gold.

.....

larger pieces, but there was little public demand and most were melted.

In the early 1840s officials considered ways to improve the miserable quality of the coinage, and experts were called in to examine current techniques and submit recommendations. The result was a dramatic improvement in the silver coinage beginning in 1844. R.A. Armstrong, who oversaw the changes, had replaced E.I. Ellers as mint director in 1843.

This improvement was so great that Russian silver coinage was now equal to that of any other nation and better than most. Collectors encounter silver coins dating from 1844 through about 1858 that appear to be proofs, but are not. There is speculation that the issuance of prooflike specimens was a special service for numismatists, as proof coinage had been curtailed somewhat in the late 1840s. Perhaps demand simply lessened while the prooflike specimens were being produced.

The late 1830s also marked the beginning of the end for novodel coinage. During the 1820s and 1830s, in particular, a large number of novodel dies had been made to supply collectors with copies of rare dates as well as common ones in perfect condition. Nicholas I, sensing the abuses inherent in restrikes, ordered that no new dies be prepared, although the mint could still strike specimens from dies on hand. Later, in 1840, Nicholas ordered a large number of old dies destroyed.

After the death of Nicholas in 1855, the policy was relaxed somewhat for copper coins, but silver coinage was little affected. The end was to come in January 1890, when famed numismatist Grand Duke Georgii Mikhailovich persuaded Alexander III to order the mint to cease production of novodels once and for all. More has been made of Russian restrikes than necessary, as the majority of pieces were in the copper series and silver novodels generally exist only for the years before 1820.

In 1850 came the end of the special Polish coinage. The bulk of Poland had been given to Alexander I in 1815 as confirmation of "partitions" (a polite name for theft) begun by Catherine II in 1772. Alexander was considered King of Poland, and the two countries were officially bound together in his person.

Regular Polish coinage for Alexander I commenced in 1816 at Warsaw under Polish standards, though there was a fixed relationship to Russian silver and gold. The Polish Revolution of 1830-31 was put down with extraordinary brutality and even the Treasury began to consider ways of punishing the country. The last purely Polish silver or gold coinage was struck in 1834 (though billon coinage continued until the 1860s) and

*continued on page 2017*



**A series of special 1½ roubles (10 zlotych) was struck in 1835-36, a direct adaptation of the famous Bavarian "Blessings of Heaven on the Royal Family" taler of 1828.**



**In the late 1800s, famed numismatist Grand Duke Georgii Mikhailovich (1863-1919) assembled an incomparable collection of Russian coins, much of which now resides in the Smithsonian Institution.**





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—Robert Swiss, Bronx, NY  
As published in Numismatic News,  
May 9, 1989, issue

*"I want to take this time to thank you. It's too bad there are not more people in the coin business like you folks. Thanks again and keep up the good work."*

— Art T. Collins, NY

*"My wife and I were very pleased. Please continue sending your monthly price list. I find that it is the best on the mail order market."*

—George S., San Francisco, CA

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— Walli M., Lexington, SC

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**AUCTIONS:** I will personally come and inspect collections and consignments, or they may be shipped directly with shipping charges refunded.

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**"EXPERT WITNESS":** For collectors, dealers, lawyers, government, etc.

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# Woodn't You Like to Collect Something Different?

Two young numismatists find a new collecting challenge in wooden money, some of which was once used as legal-tender currency.

## A Walk in the Woods

**I**N THE AUTUMN of 1984 I was faced with a dilemma. I had completed the first stages of coin collecting and was ready for something new. I had collected modern United States coins by year and mintmark; I had foreign coins and paper money from many nations. My budget could not accommodate an expansion into rarer coins or those of precious metals. In the rural area where I lived, there were no coin clubs nearby—not even coin collectors. There seemed to be little left for me in the hobby, and for the first time ever, numismatics appeared difficult and dull. Would this be the end of the line?

Luckily, I had just become a member of the ANA, and thus received *The Numismatist*. At times I would notice “wooden money” advertised in the Membership News section for several different coin clubs, but I paid little attention to these items.

In October 1984 my family and I attended a popular festival in a nearby town. As I walked up and down streets full of flea markets, I came to a table advertising a local antique shop. There I saw a bowl filled with wooden nickels, free for the taking. I picked one up, saying to my parents, “I think some people collect these things.” I had no idea then what that one wooden nickel would lead to.

In January 1985 I purchased woods from two coin clubs advertised in *The Numismatist*. I continued to acquire woods in this way for the rest of the year, adding slowly to my small collection. However, I was totally ignorant about what I was doing.

In the November 1985 issue of *The Numismatist* I noticed a short piece in Membership News about the International Organization of Wooden Money Collectors (IOWMC)—a club just for collectors of wooden

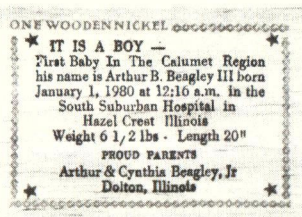
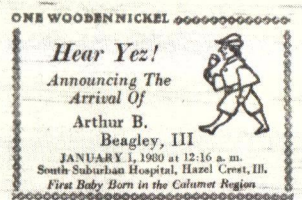
by William E. Pike  
J 126342



Actual Size: 51mm

This wooden dollar issued by Gelvin Leeper of Fremont, Nebraska, is an example of an “advertising” wood. ANA MUSEUM





Actual Size: 53 x 76mm

**A wood flat serves as a birth announcement for Arthur B. Beagley, born on January 1, 1980, in Hazel Crest, Illinois.**

ANA MUSEUM



**Coin clubs often issue wooden nickels to mark special events, such as club anniversaries or coin shows. The Northern California Numismatic Association issued this wooden nickel as a souvenir of its 23rd show and convention in September 1984.**

ANA MUSEUM

IN 1931 . . . TENINO, Washington, was faced with a severe shortage of currency. . . . "scrip" made of wood was issued and used for trade.

money! I was not alone in my hobby. I sent for the wood advertised and got information on membership. Dues were a mere \$5 per year, so I joined. This is how I met Mrs. Toni Cichy, the IOWMC secretary. She was one of the people who helped me in my new hobby.

I must mention that one of the greatest benefits of wood collecting is that you meet so many friendly and helpful people. Mrs. Cichy was the first such person I met (through the mail, that is), the second was Mrs. Ruby Threlkeld.

Immediately after joining the IOWMC, I received a copy of *Timber Lines*, the newsletter of the Dedicated Wooden Money Collectors. I soon joined it also, thus starting a correspondence with Mrs. Threlkeld, the DWMC secretary.

I should also mention that these are not the only such organizations for wood collectors. I know of others based in California, New York, Ohio and Canada, and I am sure there are even more.

But what is wooden money? Wooden money (in the form we are most familiar with) began out of necessity. In 1931, during the Depression, the town of Tenino, Washington, was faced with a severe shortage of currency. To help ease the emergency, "scrip" made of wood was issued and used for trade. Elsewhere, the idea caught on quickly—not for use in trade, though, but for souvenirs and advertising.

Woods come in several forms. There are rounds (such as the "wooden nickels" we are all familiar with), flats (balsa wood shaped like dollar bills or post cards), and "sticks" (shaped like tongue depressors or popsicle sticks).

There are also different ways to collect woods. "Official" woods are those made by a group appointed to run a celebration. For instance, a city's centennial celebration committee issues a wood to commemorate the event. But, if a coin club (or any unofficial person or group, for that matter) were to make a wood for the city's centennial, it would be called a "semi-official" wood. There are also "advertising" woods, such as those issued by companies, and "personal" woods made by individuals for anniversaries, births, Christmas or other occasions.

Now, think about your own situation. Are you feeling the need to branch out in your hobby? If so, give some thought to wooden money. I did, and it has given me five years of pleasure, as well as having enriched my interest in numismatics. Coin collecting is no longer dull and uninteresting, but vivid and new. Now I know that there's more to my hobby than coins—there's wood!



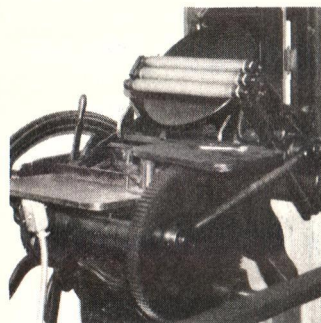
William Edward Pike, a junior at Greenfield McClain High School in Ohio, has been a collector for nearly 10 years. Besides collecting coins and wooden money, he also enjoys playing correspondence chess and has recently started collecting elongated coins. For more information about the Dedicated Wooden Money Collectors, write to Secretary Ruby Threlkeld, 1028 Azalea Court, La Marque, TX 77568. Further information about the International Organization of Wooden Money Collectors can be obtained from Secretary Toni Cicby, 74 Thelma Irene Drive, North Kingstown, RI 02852.

## Our First Wooden Money

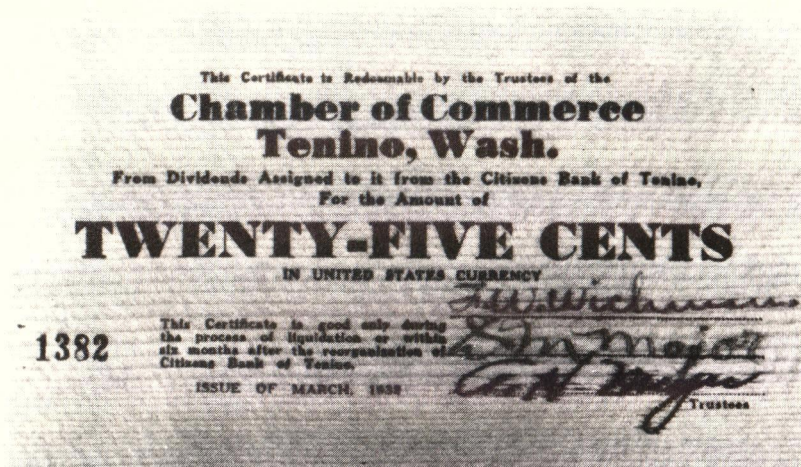
**T**HE FIRST WOODEN money was made during the Byzantine Empire (A.D. 395-1435), however, the first *modern* wooden money was made during the Great Depression, when banks around the country were closing. On December 5, 1931, when the Citizens Bank of Tenino, Washington, went broke, Don Major, publisher of the *Thurston County Independent*, contacted the Chamber of Commerce and suggested printing scrip. Members of the Chamber agreed, and, using his newspaper's press, Major printed paper scrip in 25-cent, \$1, \$5 and \$10 denominations. The Tenino Chamber of Commerce guaranteed depositors 25 percent of their bank account in scrip.

Shortly afterward, Major went to Seattle to get "slicewood"—thin sheets of wood used to print cards and novelties—from Albert Balch to print his Christmas cards, Balch suggested printing the scrip on his slicewood. Later that month, Major printed 40 25-cent pieces on wood. People liked the idea, and in February 1932 he printed 2,600 25-cent pieces,

by Randy Jansons  
J 136740



Tenino, Washington, scrip was printed on this press, which belonged to a local newspaper published by Don Major.



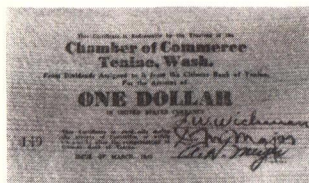
Actual Size: 67 x 151mm

To foil attempts at counterfeiting Tenino, Washington, scrip, each piece was signed by three people—Dr. F.W. Wichman, Don Major and Dr. Albert H. Meyer. The specimen shown here was issued in March 1932.



## THE STORY OF the wooden scrip spread throughout the world, and there were many requests for this unique form of money.

.....



Actual Size: 67 x 151mm

**Although Tenino, Washington, script was "Redeemable by the Trustees of the Chamber of Commerce Tenino, Wash. From Dividends Assigned to it from the Citizens Bank of Tenino," of the \$10,308 issued, only \$40 was ever redeemed.**

375 50-cent pieces and 100 \$1 pieces.

To prevent counterfeiting, three people signed the scrip, in order of age. First was Dr. F.W. Wichman, then Don Major and last, Dr. Albert H. Meyer. That month, newspapers and magazines around the world told the story of Tenino's wooden money.

In March 1932 another 2,500 wooden 25-cent pieces and 155 \$1 pieces were made. One thousand 25-cent pieces were printed and watermarked with the saying, "Confidence makes good; Money made of wood."

Issues also were produced in April, May, June, July and August 1932. The total number of pieces printed in 1932 was 26,210. In 1933 issues were made in January and April, but no record has been found of the number issued that year.

The story of the wooden scrip spread throughout the world, and there were many requests for this unique form of money. All together, \$10,308 was made, but only \$40 was ever redeemed by the Chamber of Commerce. A special act of Congress made Tenino's scrip the only wooden money to be given legal-tender status.

On May 1, 1935, Tenino again used wood in an emergency. The Washington State sales tax went into effect that day, but the state had not produced enough tax tokens. Tenino issued 20,000 of its own 1/5-cent sales tax tokens from wood.

Since then, Tenino has made a lot of things out of slicewood, including replicas of its wooden money to sell to tourists. ●

### Sources

*Centralia Chronicle*. October 2, 1981. Major, Don. "The Complete Story of Tenino Wooden Money." Tenino, WA.

O'Cathey, Earl R. *The Story of Wooden Money*.

"The Story of Tenino Wooden Money." Tenino, WA: Tenino Chamber of Commerce.

*Tenino Independent*. October 17, 1973.

*Randy Jansons is a 17-year-old collector from Olympia, Washington. Besides serving on the ANA's YN Advisory Council and as the ANA club representative for the Olympia Coin Club, he is a member of the Tacoma-Lakewood Coin Club. For "Our First Wooden Money," Jansons earned the ANA's 1988 Gould Memorial Literary Award, recognizing articles by young collectors that display in-depth research. This story was previously published as "Wooden Scrip Solves Tenino's Money Crisis" in the ANA's publication for beginning collectors, FIRST STRIKE, Vol. II, No. 2 (Summer 1988).*



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# STATESMEN OF THE WORLD SERIES

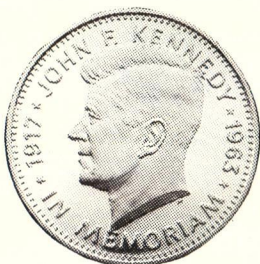
## Full Legal Tender

The Government of Liberia has authorized the Pobjoy Mint of Sutton, England to strike on their behalf a continuing series of coins to commemorate the Great Statesmen of the World in the 20th Century.

The first was to mark the 25th anniversary of the tragic assassination of President John F. Kennedy, released in November, 1988. The second commemorated Liberia's own

20th president, Dr. Samuel Kanyon Doe, and was released just after the Kennedy coins.

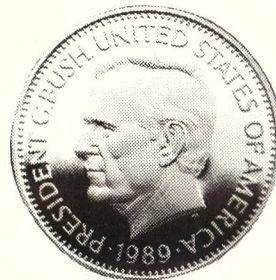
The third coin saluted the inauguration in January, 1989 of President George Bush of the United States. The latest commemorates the longest-lived monarch of the 20th century, Emperor Hirohito of Japan, who reigned from 1926 to his death earlier this year.



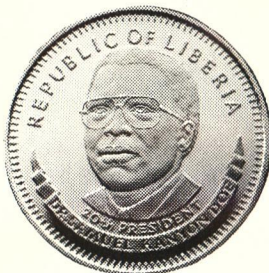
**John F. Kennedy**



**Fine Silver  
\$10 1 oz.**



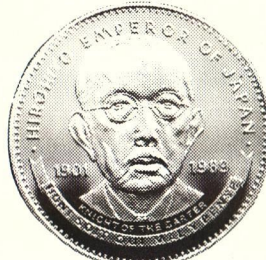
**George H.W. Bush**



**Samuel K. Doe**



**Fine Gold  
\$250 1/2 oz.**



**Emperor Hirohito**

### ALL GREAT STATESMEN COINS ARE DENOMINATED IN UNITED STATES DOLLARS

Liberia has no paper currency of its own, and uses U.S. greenbacks in daily transactions. The West African nation, founded by freed American slaves in 1822, has always maintained close ties with America; Liberia's flag resembles the U.S. Old Glory, but it has a single star in its blue canton.

Liberia issues coinage for the convenience of trade, paying out Liberian coins and U.S. paper money of equal value.

Each coin design in the Great Statesmen series comes in two denominations: Pure silver \$10 (38.6mm diameter; 1 troy ounce weight; issue limit 25,000) and pure gold \$250 (32.25mm, 1/2 troy ounce weight; issue limit 5,000).

Liberia intends to issue its Great Statesmen series in additional sizes and metals. Watch for announcements!

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# ANA Convention Badges and Medals

In keeping with its tradition of medallic excellence, the American Numismatic Association issued a variety of commemorative medals in the 1980s to mark 21 different occasions.

by N. Neil Harris  
LM 1399

THE FOLLOWING IS a supplement to the ANA's convention badge and medal catalog that was published in *The Numismatist* monthly, with few exceptions, from January 1970 through December 1973 and also in December 1979. The catalog numbering system uses the following codes:

- CB = Anniversary Convention Badge
- CM = Anniversary Convention Medal
- MCB = Midyear Convention Badge ("Midwinter" beginning in 1983)
- MCM = Midyear Convention Medal ("Midwinter" beginning in 1983)
- SM = Special Medal



1980  
Albuquerque, New Mexico

## 1980—ALBUQUERQUE, NEW MEXICO

ANA 80. MCB2 (*Regular-size men's badge*)

Nameplate: 30mm, gilt, with pin-clasp back

Ribbon: 1½-inch wide, orange

Pendant: 1½ inches (38mm), round, bronze, with integral loop at top

Obverse: (Uniface.) Features the New Mexico State bird, the road runner, moving across the state's long-used Navajo "Land of Enchantment" symbol.

Design Suggestion: local convention committee

Manufacturer: Green Duck Corporation, Hernando, Mississippi

Quantity: Unknown

Edge Lettering: None

Issue Price: \$3.00

Convention: Albuquerque Convention Center. February 15-17.

MEDALS IDENTICAL TO BADGE PENDANTS, BUT WITHOUT LOOP:

ANA 80. MCM2—Composition unknown, 1½ inches (38mm)

Quantity: Unknown

Edge Lettering: None

Issue Price: Unknown



## 1980—CINCINNATI, OHIO

**ANA 80. CB69** (*Regular-size men's badge*)

**Nameplate:** 19 x 55mm, gilt, with pin-clasp back

**Ribbon:** 1½-inch wide suspension ribbon divided equally into two vertical stripes—white and sky blue

**Pendant:** 1½ inches (38mm), round, bronze, with integral loop at top

**ANA 80. CB69a** (*Small-size ladies' badge*)

**Nameplate:** 18 x 49mm, gilt, with pin-clasp back

**Ribbon:** As preceding, except 1-inch wide

**Pendant:** ¾ inch (19mm), otherwise identical to large pendant

**Obverse:** Dominating the design is the surmounting figure, "The Genius of Waters," the personified spirit of the God-given gift, water, from the Tyler Davidson Fountain in Cincinnati's Fountain Square. The fountain, designed by a young German artist, August von Kreling, in the 1850s, was presented to the city by Cincinnati businessman Henry Probasco in 1871. The scalloped field is reminiscent of the fountain's pedestal. The sculptor's monogram NH is conjoined at the lower right.

**Reverse:** Adaptation of the fountain's panel representing water navigation and transportation. A sea anchor on the original panel was eliminated, and a seafaring vessel was replaced with a vintage Ohio paddlewheel boat. The fountain originally was designed for a seaport city rather than a city on the banks of the Ohio River.

**Designer and Sculptor:** N. Neil Harris

**Manufacturer:** Medallie Art Company, Danbury, Connecticut

**Quantities:** CB69—3,000; CB69a—498

**Edge Lettering:** CB69—©1980 MACO - BRONZE; CB69a—©MACO, BR.

**Issue Price:** \$4.50

**Convention:** Stouffer's Riverfront Towers, Cincinnati Convention Center. August 18-23.

**MEDALS IDENTICAL TO BADGE PENDANTS, BUT WITHOUT LOOP:**

**ANA 80. CM69**—Bronze, serially numbered, 1½ inches (38mm); **CM69a**—Bronze, 1½ inches (38mm); **CM69b**—Silver, serially numbered, 1½ inches (38mm); **CM69c**—Silver, 1½ inches (38mm); **CM69d**—Bronze, serially numbered, ¾ inch (19mm); **CM69e**—Bronze, 2¼ inches (57mm)

**Quantities:** CM69, CM69b, CM69d—350 each, issued in sets encased in white plexiglas holders with gold imprinting and ribbon swatch within; CM69a—50 issued in small, individual plexiglas holders; CM69c—35 issued in small, individual plexiglas holders; CM69e—210 issued in individual, two-part boxes

**Edge Lettering:** CM69, CM69a, CM69e—©1980 MACO - BRONZE; CM69b, CM69c—©1980 MACO .999 FINE SILVER; CM69d—©MACO, BR.

**Issue Price:** CM69, CM69b, CM69d—\$45.00 per set; CM69a, CM69c—complimentary appreciation medals; CM69e—\$15.00



1980  
Cincinnati, Ohio

## 1981—HONOLULU, HAWAII

**ANA 81. MCB3** (*Regular-size men's badge*)

**Nameplate:** 19 x 55mm, gilt, with pin-clasp back

**Ribbon:** 1½-inch wide suspension ribbon divided equally into three vertical stripes—one yellow stripe on either side of a white stripe

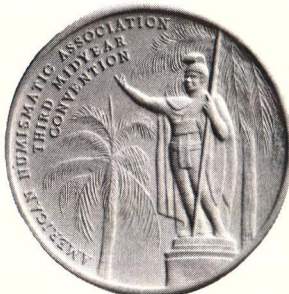
**Pendant:** 1½ inches (38mm), round, bronze, with integral loop at top

**Obverse:** (Uniface.) Features statue of the Kohala warrior Kamehameha with palm trees in the background.

**Designer and Sculptor:** Barbara Hyde

**Manufacturer:** Medallie Art Company, Danbury, Connecticut

**Quantity:** 1,000

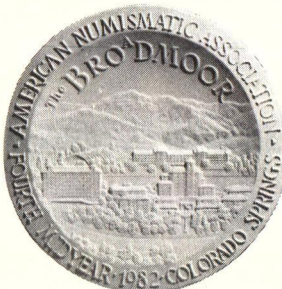


1981  
Honolulu, Hawaii





**1981**  
**New Orleans, Louisiana**



**1982**  
**Colorado Springs, Colorado**

**Edge Lettering:** ©1981 MACO - BRONZE

**Issue Price:** \$4.00

**Convention:** Hilton Hawaiian Village, Convention Center and Exhibit Hall. February 5-8.

**MEDALS IDENTICAL TO BADGE PENDANTS, BUT WITHOUT LOOP:**

**ANA 81. MCM3**—Nickel-silver, 1 1/2 inches (38mm); **MCM3a**—Aluminum, 1 1/2 inches (38mm)

**Quantities:** MCM3, MCM3a—50 issued in individual, two-part boxes

**Edge Lettering:** MCM3—©1981 MEDALLIC ART CO. - DANBURY, CT - NICKEL SILVER; MCM3a—©1981 MACO -

**Issue Price:** MCM3, MCM3a—complimentary appreciation medals

### **1981—NEW ORLEANS, LOUISIANA**

**ANA 81. CB70** (*Regular-size men's badge*)

**Nameplate:** 19 x 55mm, gilt, with pin-clasp back

**Ribbon:** 1 1/2-inch wide suspension ribbon divided equally into three vertical stripes—one narrow, red stripe on either side of a wide, white stripe

**Pendant:** 1 1/2 inches (38mm), round, bronze, with integral loop at top

**ANA 81. CB70a** (*Small-size ladies' badge*)

**Nameplate:** 18 x 49mm, gilt, with pin-clasp back

**Ribbon:** As preceding, except 1 inch wide

**Pendant:** 3/4 inch (19mm), otherwise identical to large pendant

**Obverse:** Above, an allegorical composition of two seated figures with the Association's motto KNOWLEDGE THROUGH NUMISMATICS, and, below, the dates 1891 and 1981 on either side of an encircled 90, denoting the ANA's 90th anniversary meeting. Sculptor's name at the lower left.

**Reverse:** A composition of three circles, each containing a scene significant in New Orleans' history: the signing of the Louisiana Purchase, traffic on the Mississippi River, and the St. Louis Cathedral in Jackson Square. Sculptor's name below.

**Designer and Sculptor:** Paul Vincze

**Manufacturer:** Medallie Art Company, Danbury, Connecticut

**Quantities:** CB70—2,000; CB70a—500

**Edge Lettering:** CB70—MACO. BRONZE; CB70a—©MACO - B.R.

**Issue Price:** \$6.00

**Convention:** New Orleans Hilton, Rivergate Convention Center. July 28-August 2.

**MEDALS IDENTICAL TO BADGE PENDANTS, BUT WITHOUT LOOP:**

**ANA 81. CM70**—Bronze, serially numbered, 1 1/2 inches (38mm); **CM70a**—Bronze, 1 1/2 inches (38mm); **CM70b**—Silver, serially numbered, 1 1/2 inches (38mm); **CM70c**—Silver, 1 1/2 inches (38mm); **CM70d**—Bronze, serially numbered, 3/4 inches (19mm); **CM70e**—Bronze, 2 1/4 inches (57mm)

**Quantities:** CM70, CM70b, CM70d—350 each, issued as sets in boxes; CM70a—450 issued in individual boxes; CM70c—75 issued in individual boxes; CM70e—300 issued in individual boxes

**Edge Lettering:** CM70, CM70a, CM70e—©1981 MACO - BRONZE; CM70b, CM70c—MACO - FINE SILVER - .999+; CM70d—©MACO, B.R.

**Issue Price:** CM70, CM70b, CM70d—\$15.00 per set; CM70a, CM70c—complimentary appreciation medals; CM70e—\$17.50

### **1982—COLORADO SPRINGS, COLORADO**

**ANA 82. MCB4** (*Regular-size men's badge*)

**Nameplate:** 19 x 55 mm, gilt, with pin-clasp back

**Ribbon:** 1 1/2-inch wide suspension ribbon divided equally into three vertical stripes—one



gold stripe on either side of a blue stripe

**Pendant:** 1½ inches (38mm), round, bronze, with integral loop at top

**Obverse:** (Uniface.) The central design is an aerial view of the Broadmoor Hotel complex, originally used on a medal issued by the Broadmoor Hotel to celebrate the opening of its West facility and the hotel's hosting of the World Figure Skating Championships in 1975. Two additional 2-inch versions of the original also were issued. The outer legend was added for the convention with permission of The Broadmoor.

**Designer and Sculptor:** Patrick Whittaker

**Adaptation:** N. Neil Harris and Medallic Art Company

**Manufacturer:** Medallic Art Company, Danbury, Connecticut

**Quantity:** 1,000 (See "1984—COLORADO SPRINGS, COLORADO." The unsold balance of the 1982 inventory was engraved "1984" and reissued.)

**Edge Lettering:** MACO-BRONZE

**Issue Price:** \$5.00

**Convention:** The Broadmoor Hotel, International Center. February 18-21.

MEDALS IDENTICAL TO BADGE PENDANTS, BUT WITHOUT LOOP:

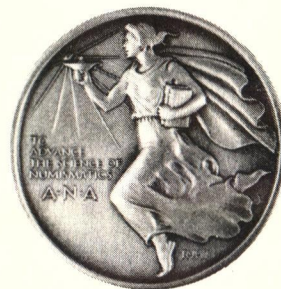
ANA 82. MCM4—Bronze, 1½ inches (38mm); MCM4a—Nickel-silver, 1½ inches (38mm)

**Quantities:** MCM4—350 issued encased in blue plexiglas holders imprinted in gold;

MCM4a—150 issued in individual, two-part boxes

**Edge Lettering:** MCM4—©1981 MACO-BRONZE; MCM4a—©1981 MACO-NICKEL SILVER

**Issue Price:** MCM4—\$7.50; MCM4a—complimentary appreciation medals



1982  
Dedication Medal

### 1982—DEDICATION MEDAL, HOME AND HEADQUARTERS EXPANSION

ANA 82. SM5—Bronze, serially numbered, 1½ inches (38mm); 82. SM5a—Bronze, 1½ inches (38mm); 82. SM5b—Silver, serially numbered, 1½ inches (38mm)

**Obverse:** Features a likeness of the newly expanded ANA home and headquarters with the dedication date JUNE 10•1982 (exactly 15 years after the original dedication of the structure in 1967). Sculptor's initials RAW at lower right.

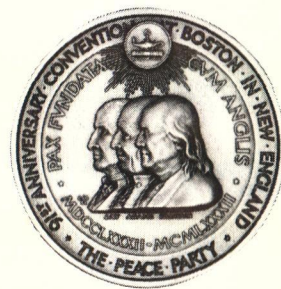
**Designer and Sculptor:** Robert A. Weinman

**Manufacturer:** Medallic Art Company, Danbury, Connecticut

**Quantities:** SM5, SM5b—500 issued in sets encased in white plexiglas holders imprinted in gold; SM5a—1,075 issued in individual, two-part boxes

**Edge Lettering:** SM5, SM5a—©1982 MACO-BRONZE; SM5b—MACO .999 FINE SILVER

**Issue Price:** SM5, SM5b—\$35.00 per set; SM5a—\$7.50



1982  
Boston, Massachusetts

### 1982—BOSTON, MASSACHUSETTS

ANA 82. CB71 (Regular-size men's badge)

**Nameplate:** 30 x 56mm, gilt, with pin-clasp back

**Ribbon:** 1½-inch wide suspension ribbon divided into seven vertical stripes—blue, red, white and white, red, blue narrow stripes on either side of a wide, blue stripe

**Pendant:** 1½ inches (38mm), round, bronze, with integral loop at top

ANA 82. CB71a (Small-size ladies' badge)

**Nameplate:** 19 x 55mm, gilt, with pin-clasp back

**Ribbon:** 1 inch wide, otherwise identical to that for large pendant

**Pendant:** ¾ inch (19mm), otherwise identical to large pendant

**Obverse:** Commemorates the 200th anniversary of a renegotiated peace with England and the end of the American War of Independence. Jugate heads of New Yorker John Jay, John Adams of New England, and Boston-born Benjamin Franklin are featured from left to right, respectively. All played principal parts in the events of 1782, which are com-





**1983**  
**Tucson, Arizona**

memorated by a "peace party"—the ANA's 91st Anniversary Convention. To the left of busts are initials C/G for the designer and sculptor.

**Reverse:** An adaptation of C. Wyllys Betts' medal No. 603, on which a personification of Holland is depicted greeting her free sister "Union"—the United States of America.

**Designer:** John Ford Clapp Jr.

**Sculptor:** Edward R. Grove

**Manufacturer:** Medallic Art Company, Danbury, Connecticut

**Quantities:** CB71—2,000; CB71a—500

**Edge Lettering:** CB71—©1982 MACO - BRONZE; CB71a—None

**Issue Price:** \$6.00

**Convention:** Sheraton-Boston Hotel, John G. Hynes Veterans Auditorium. August 17-22.

**MEDALS IDENTICAL TO BADGE PENDANTS, BUT WITHOUT LOOP:**

**ANA 82. CM71**—Bronze, serially numbered, 1½ inches (38mm); **CM71a**—Bronze, 1½ inches (38mm); **CM71b**—Silver, serially numbered, 1½ inches (38mm); **CM71c**—Silver, 1½ inches (38mm); **CM71d**—Bronze, serially numbered, ¾ inch (19mm); **CM71e**—Bronze, 2¼ inches (57mm)

**Quantities:** CM71, CM71b, CM71d—350 each, issued as sets in boxes; CM71a—150 issued in individual boxes; CM71c—50 issued in individual boxes; CM71e—300 issued in individual boxes

**Edge Lettering:** CM71, CM71a—©1982 MACO; CM71b, CM71c—MACO .999 FINE SILVER; CM71d—None; CM71e—©1982 MACO - BRONZE

**Issue Price:** CM71, CM71b, CM71d—\$40.00 per set; CM71a, CM71c—complimentary appreciation medals; CM71e—\$15.00

**Note:** First issued and popularized in 1969 in Philadelphia, the small-size, ¾ inch (19mm) ladies' badge pendants and medals remained popular until the early '80s. The Boston examples proved to be the last of their breed. The decision to discontinue this size was the result of changing economic and marketing considerations.

### 1983—TUCSON, ARIZONA

**ANA 83. MCB5** (*Regular-size men's badge*)

**Nameplate:** 30 x 56mm, gilt, with pin-clasp back

**Ribbon:** 1½-inch wide suspension ribbon divided vertically into seven stripes—blue, white, red and red, white, blue narrow stripes on either side of a wide, orange-gold stripe

**Pendant:** 1½ inches (38mm), round, bronze, with integral loop at top

**Obverse:** (Uniface.) Constructed in 1700, San Xavier del Bac (San Xavier Mission), the "White Dove of the Desert" located just outside the city limits of present-day Tucson, graces the design. Maintained by Franciscan fathers to this day, the Mission ministers to the Papago Indians, on whose land it is situated. The rising sun and the date 1983 appear between the bell towers.

**Designer:** N. Neil Harris

**Sculptor:** Lois Gradaso, Medallic Art Company

**Manufacturer:** Medallic Art Company, Danbury, Connecticut

**Quantity:** 500

**Edge Lettering:** None

**Issue Price:** \$5.00

**Convention:** Marriott Hotel, Tucson Community Center. February 24-27.

**MEDALS IDENTICAL TO BADGE PENDANTS, BUT WITHOUT LOOP:**

**ANA 83. MCM5**—Bronze, 1½ inches (38mm)

**Quantity:** 150 issued in individual, two-part boxes

**Edge Lettering:** None

**Issue Price:** Complimentary appreciation medals

**Note:** The popular 1½-inch size for badge pendants and medals, used for the majority of issues in the ANA convention badge and medal series, died with the Tucson issue. As



**1983**  
**San Diego, California**



with the elimination of the small ladies' badge, this was a consideration resulting from new directions in economics and marketing.

### 1983—SAN DIEGO, CALIFORNIA

**ANA 83. CB72** (*New regular small-size badges*)

**Nameplate:** 30 x 56mm, gilt, with pin-clasp back

**Ribbon:** 1½-inch wide suspension ribbon divided equally into three vertical stripes—red, white and green

**Pendant:** 1¼ inches (31mm), round, bronze, with integral loop at top

**Obverse:** The California Tower and State of California Building that were erected for the San Diego-California-Pacific Exposition held in 1935. Sculptor's monogram BH at the lower right.

**Reverse:** The San Diego-Coronado Bridge, which joins the two cities, with an aircraft carrier sailing beneath, represents the huge United States naval installation in San Diego. The ANA "lamp of knowledge" is below, and sculptor's monogram at the lower right.

**Designer:** William T. Fell

**Sculptor:** Barbara Hyde

**Manufacturer:** Medallie Art Company, Danbury, Connecticut

**Quantity:** 1,000

**Edge Lettering:** MACO- -BRONZE

**Issue Price:** \$6.00

**Convention:** Town and Country Hotel and Convention Center. August 16-20.

MEDALS IDENTICAL TO BADGE PENDANTS, BUT WITHOUT LOOP:

**ANA 83. CM72**—Bronze, serially numbered, 1¼ inches (31mm); **CM72a**—Bronze, 1¼ inches (31mm); **CM72b**—Silver, serially numbered, 1¼ inches (31mm); **CM72c**—Silver, 1¼ inches (31mm); **CM72d**—Bronze, 2¼ inches (57mm)

**Quantities:** CM72, CM72b—100 each, issued as sets in boxes; CM72a—150 issued in individual boxes; CM72c—50 issued in individual boxes; CM72d—100 issued in individual boxes

**Edge Lettering:** CM72—©1983 - MACO - BRONZE; CM72a—©1983 - MACO - BRONZE; CM72b, CM72c—MACO - FINE SILVER - .999+; CM72d—©1983 MEDALLIC ART CO. - DANBURY, CT - BRONZE

**Issue Price:** CM72, CM72b—\$30.00 per set; CM72a, CM72c—complimentary appreciation medals; CM72d—\$17.50

### 1984—COLORADO SPRINGS, COLORADO

**ANA 84. MCB6**

**Nameplate:** 19 x 55mm, gilt, with pin-clasp back

**Ribbon:** Identical to ANA 82. MCB4

**Pendant:** Identical to ANA 82. MCB4

**Obverse:** Identical to ANA 82. MCB4, but engraved "1984" in field

**Designer and Sculptor:** Same as ANA 82. MCB4

**Adaptation:** Same as ANA 82. MCB4

**Manufacturer:** Same as ANA 82. MCB4

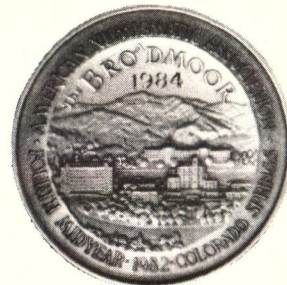
**Quantity:** 1,000 ANA 82. MCB4 medals were struck and issued in 1982. An unknown balance of that inventory was engraved with "1984" and reissued. Of the original 1,000, 86 were disassembled, loops removed and refinished for reissuance as unlooped medals for complimentary appreciation purposes.

**Edge Lettering:** Identical to ANA 82. MCB4

**Issue Price:** Same as ANA 82. MCB4

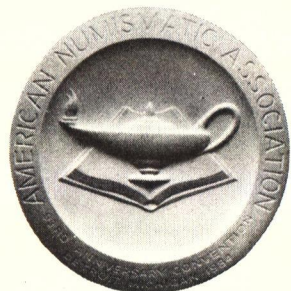
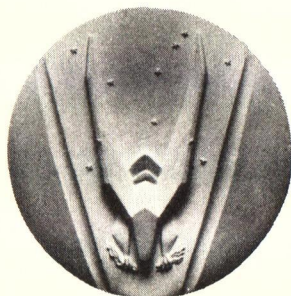
**Convention:** The Broadmoor Hotel, International Center. February 23-26.

**Note:** The practice of labeling the smaller of the two ANA yearly conventions "Mid-



1984  
Colorado Springs, Colorado





**1984**  
**Detroit, Michigan**

year" was changed to "Midwinter" beginning in 1983, even though this badge exhibited "Midyear" as it was in 1982.

### **1984—DETROIT, MICHIGAN**

**ANA 84. CB73**

**Nameplate:** 30 x 56mm, gilt, with pin-clasp back

**Ribbon:** 1½-inch wide suspension ribbon divided into three vertical stripes—one narrow, blue stripe on either side of a wide, white stripe

**Pendant:** 1¼ inches (31mm), round, bronze, with integral loop at top

**Obverse:** An abstract diving eagle that represents a blend of two of the sculptor's finest eagle sculptures—one on Detroit's Veterans' Memorial Building and another on Cincinnati's Federal Building.

**Reverse:** A stylized version of the ANA seal. A very small set of initials MMF, signifying the sculptor, appear to the right of the book, below the lamp.

**Designer and Sculptor:** Marshall M. Fredericks

**Manufacturer:** Medallie Art Company, Danbury, Connecticut

**Quantity:** 2,000

**Edge Lettering:** ©1984 - MACO - BRONZE

**Issue Price:** \$6.00

**Convention:** Westin Hotel, Cobo Hall. July 28-August 1.

**MEDALS IDENTICAL TO BADGE PENDANTS, BUT WITHOUT LOOP:**

**ANA 84. CM73—Bronze**, serially numbered, 1¼ inches (31mm); **CM73a—Bronze**, 1¼ inches (31mm); **CM73b—Silver**, serially numbered, 1¼ inches (31mm); **CM73c—Bronze**, 2¼ inches (57mm)

**Quantities:** CM73, CM73b—200 each, issued as sets in boxes; CM73a—175 issued in individual boxes; CM73c—200 issued in individual boxes

**Edge Lettering:** CM73—©1984 - MACO - BRONZE; CM73a—©1984 - MACO - BRONZE?; CM73b—©1984 .999 FINE SILVER; CM73c—©1984 MEDALLIC ART CO. - DANBURY, CT. - BRONZE

**Issue Price:** CM73, CM73b—\$30.00 per set; CM73a—complimentary appreciation medals; CM73c—\$17.50

### **1985—SAN ANTONIO, TEXAS**

**ANA 85. MCB7**

**Nameplate:** 30 x 56mm, gilt, with pin-clasp back

**Ribbon:** 1½-inch wide suspension ribbon divided equally into three vertical stripes—red, white and green

**Pendant:** 1¼ inches (31mm), round, bronze, with integral loop at top

**Obverse:** (Uniface.) The Garza Mint, established in 1818 by the viceroy of the colonial province of Texas to meet the shortage of small change. The Mint produced copper 1/2 reales, on which it is believed Texas' famed "lone star" made its debut.

**Design Suggestion:** Frank O'Sullivan

**Adaptation:** N. Neil Harris and Medallie Art Company

**Manufacturer:** Medallie Art Company, Danbury, Connecticut

**Quantity:** 500

**Edge Lettering:** ©1985 - MACO - BRONZE

**Issue Price:** \$6.00

**Convention:** Marriott Hotel, San Antonio Convention Center. February 21-24.

**MEDALS IDENTICAL TO BADGE PENDANTS, BUT WITHOUT LOOP:**

**ANA 85. MCM7—Bronze**, 1¼ inches (31mm); **MCM7a—Nickel-silver**, 1¼ inches (31mm)

**Quantities:** MCM7, MCM7a—50 issued in individual two-part boxes



**1985**  
**San Antonio, Texas**



**Edge Lettering:** MCM7—©1985 - MACO - BRONZE; MCM7a—©1985 - NICKEL-SILVER  
**Issue Price:** MCM7, MCM7a—complimentary appreciation medals

### 1985—NATIONAL COIN WEEK PARTICIPATION MEDAL

ANA 85. SM6 Bronze, 1½ inches (38mm)

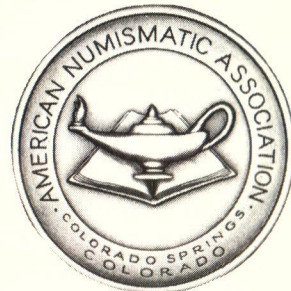
**Obverse:** Design used for the reverse of the ANA's 1948 and 1949 National Coin Week medals revised and modified. The main motif is a laurel wreath with appropriate legends and inscriptions.

**Reverse:** Once again, a design revised and modified, this time from the reverse of the 1984 Detroit convention medal. The legend COLORADO SPRINGS/COLORADO replaced that of the convention designation and dates.

**Adaptation:** N. Neil Harris and Medallic Art Company

**Quantities and Edge Lettering:** 5,158. This quantity was intended to last for a number of years. No edge markings were employed on the initial strikings; however, 900 were edge lettered for use in 1985, with differing amounts edge lettered in future years. Estimated yearly quantities, in parentheses, and edge lettering are as follows: 1985 (900)—©1985 MACO - BRONZE; 1986 (300)—©1986 MACO - BRONZE; 1987 (196)—©1987 MACO - BRONZE; 1988 (365)—©1988 MACO - BRONZE; 1989 (300)—©1989 MACO - BRONZE

**Issue Price:** Presented in two-part boxes with compliments of ANA to members who participate in the Association's annual National Coin Week promotion.



1985  
National Coin Week

### 1985—BALTIMORE, MARYLAND

ANA 85. CB74

**Nameplate:** 30 x 56mm, gilt, with pin-clasp back

**Ribbon:** 1½-inch wide suspension ribbon divided equally into two vertical stripes—black and gold

**Pendant:** 1¼ inches (31mm), round, bronze, with integral loop at top

**Obverse:** A bust of Cecil Calvert, the Second Lord Baltimore, for whose family the City of Baltimore is named. The bust is flanked by Maryland's two-sided seal, which depicts Lord Baltimore in full armor on the obverse (left) and the Calvert and Crossland arms on the reverse (right). Sculptor's initials DEC at truncation of bust.

**Reverse:** A stylized version of the U.S. frigate *Constellation*, the oldest warship still afloat. First launched in Baltimore on September 7, 1797, the *Constellation* was part of the original fleet of six vessels commissioned by the Continental Congress. During her 188 years, she saw battle in the War of 1812, served as a training vessel during the Civil War, carried works of art from Europe to the Columbian Exposition held in Chicago in 1893, and acted as a relief flagship throughout World War II.

**Design Suggestion:** Henry W. Schab

**Adaptation:** N. Neil Harris

**Sculptor:** David E. Castruccio, Medallic Art Company

**Manufacturer:** Medallic Art Company, Danbury, Connecticut

**Quantity:** 1,500

**Edge Lettering:** ©1985 - MACO - BRONZE

**Issue Price:** \$7.50

**Convention:** Hyatt Regency Hotel, Baltimore Convention Center. August 20-25.



1985  
Baltimore, Maryland

MEDALS IDENTICAL TO BADGE PENDANTS, BUT WITHOUT LOOP:

ANA 85. CM74—Bronze, serially numbered, 1¼ inches (31mm); CM74a—Bronze, 1¼ inches (31mm); CM74b—Silver, serially numbered, 1¼ inches (31mm); CM74c—Bronze, 2¼ inches (57mm)

**Quantities:** CM74, CM74b—200 each, issued as sets in boxes; CM74a—175 issued in individual boxes; CM74c—150 issued in individual boxes

**Edge Lettering:** CM74, CM74a—©1985 - MACO - BRONZE; CM74b—MACO ©1985 .999 FINE SILVER; CM74c—©1985 MEDALLIC ART CO. - DANBURY, CT - BRONZE





**1986**  
**Salt Lake City, Utah**

**Issue Price:** CM74, CM74b—\$35.00 per set; CM74a—complimentary appreciation medals; CM74c—\$15.00

### **1986—SALT LAKE CITY, UTAH**

**ANA 86. MCB8**

**Nameplate:** 30 x 56mm, gilt, with pin-clasp back

**Ribbon:** 1½-inch wide suspension ribbon divided equally into two vertical stripes—sky blue and gold

**Pendant:** 1¼ inches (31mm), round, bronze, with integral loop at top

**Obverse:** (Uniface.) Two important and recognizable symbols of the Mormon Church and Salt Lake City are featured: Brigham Young and the six granite towers of the Mormon Temple. A seagull circles gracefully overhead. The initials NNH/DES. indicating the designer are at left, the initials G.G./SC of the sculptor are at right.

**Designer:** N. Neil Harris

**Sculptor:** Gladys Gunzer, Medallie Art Company

**Manufacturer:** Medallie Art Company, Danbury, Connecticut

**Quantity:** 500

**Edge Lettering:** None

**Issue Price:** \$8.50

**Convention:** Hotel Utah, Salt Palace Convention Center. February 20-22.

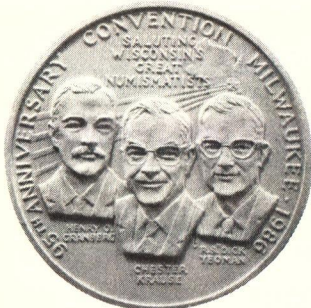
**MEDALS IDENTICAL TO BADGE PENDANTS, BUT WITHOUT LOOP:**

**ANA 86. MCM8—Bronze, 1¼ inches (31mm); MCM8a—Silver, 1¼ inches (31mm)**

**Quantities:** MCM8—65 issued in individual, two-part boxes; MCM8a—35 issued in individual, two-part boxes

**Edge Lettering:** MCM8—None; MCM8a—©1986-999 FINE SILVER

**Issue Price:** MCM8, MCM8a—complimentary appreciation medals



**1986**  
**Milwaukee, Wisconsin**

### **1986—MILWAUKEE, WISCONSIN**

**ANA 86. CB75**

**Nameplate:** 30 x 56mm, gilt, with pin-clasp back

**Ribbon:** 1½-inch wide suspension ribbon divided equally into two vertical stripes—gold and black

**Pendant:** 1¼ inches (31mm), round, bronze, with integral loop at top

**Obverse:** Busts of notable numismatists associated with the State of Wisconsin: Henry O. Granberg, past president of the ANA (1915-17); Chester Krause, president of Krause Publications; and R.S. "Dick" Yeoman, author of *A Guide Book of United States Coins*, the "Red Book." The familiar initials FG of sculptor Frank Gasparro appear between and below the two busts at right.

**Reverse:** An "honor roll" of other noted Wisconsin numismatists on a scroll with laurel branches and the ANA "lamp of knowledge" below. The scroll lists "A.P. 'Del' Bertschy, Kenneth Bressett, Colin R. Bruce II, Lillard Culver, Virginia Culver, Erv Gerber, Gordon Gill, David Harlowe, Gale Highsmith, Gerald Johnson, Kurt R. Krueger, J.V. McDermott, Clifford Mishler, Hubert Polzer, J.K. Post, Ed Rochette, Russell Rulau, Neil Shafer . . . and those who will follow . . ."

**Design Suggestion:** Kurt R. Krueger

**Sculptor:** Frank Gasparro

**Manufacturer:** Medallie Art Company, Danbury, Connecticut

**Quantity:** 1,200

**Edge Lettering:** ©1986 MACO - BRONZE

**Issue Price:** \$8.50

**Convention:** Hyatt Regency Hotel, Milwaukee Exposition and Convention Center (MECCA). August 6-10.



MEDALS IDENTICAL TO BADGE PENDANTS, BUT WITHOUT LOOP:

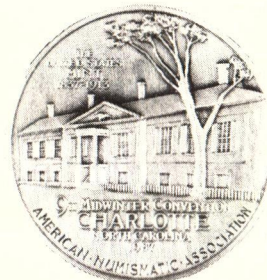
**ANA 86. CM75**—Bronze, serially numbered, 1 1/4 inches (31mm); **CM75a**—Bronze, 1 1/4 inches (31mm); **CM75b**—Silver, serially numbered, 1 1/4 inches (31mm); **CM75c**—Bronze, 2 1/4 inches (57mm)

**Quantities:** CM75, CM75b—225 each, issued as sets in boxes; CM75a—50 issued in individual boxes; CM75c—150 issued in individual boxes

**Edge Lettering:** CM75, CM75a—©1896 MACO - BRONZE; CM75b—©1896 MACO - .999 FINE SILVER; CM75c—©1986 MEDALLIC ART CO. - DANBURY, CT. - BRONZE

**Issue Price:** CM75, CM75b—\$30.00 per set; CM75a—complimentary appreciation medals; CM75c—\$17.50

**Notes:** Thought to be the first ANA medallic piece to recognize living numismatists, this issue was touted and praised by some and condemned by others. Actually, it is the second—ANA President Moritz Wormser was so honored by a medallic tribute in 1924.



1987  
Charlotte, North Carolina

### 1987—CHARLOTTE, NORTH CAROLINA

**ANA 87. MCB9**

**Nameplate:** 30 x 56mm, gilt, with pin-clasp back

**Ribbon:** 1 1/2-inch wide suspension ribbon divided equally into three vertical stripes—red, white and blue

**Pendant:** 1 1/4 inches (31mm), round, bronze, with integral loop at top

**Obverse:** (Uniface.) The nation's first branch of the U.S. Mint, located in the "Queen City" of Charlotte is honored. The mint, the history of which is rooted in North Carolina's gold-rush era, operated in Charlotte from 1837-1913. In 1934 it was moved and now is an art museum near downtown Charlotte.

**Design Suggestion:** local convention committee

**Adaptation:** N. Neil Harris and Medallie Art Company

**Manufacturer:** Medallie Art Company, Danbury, Connecticut

**Quantity:** 500

**Edge Lettering:** ©1987 MACO - BRONZE

**Issue Price:** \$8.50

**Convention:** Radisson Hotel, Charlotte Convention Center. February 27-March 1.

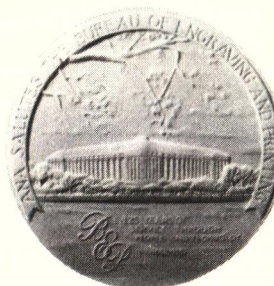
MEDALS IDENTICAL TO BADGE PENDANTS, BUT WITHOUT LOOP:

**ANA 87. MCM9**—Bronze, 1 1/4 inches (31mm); **MCM9a**—Silver, 1 1/4 inches (31mm)

**Quantities:** MCM9—65 issued in individual, two-part boxes; MCM9a—35 issued in individual, two-part boxes

**Edge Lettering:** MCM9—©1987 MACO - BRONZE; MCM9a—©1987 MACO - .999 FINE SILVER

**Issue Price:** MCM9, MCM9a—complimentary appreciation medals



1987  
Atlanta, Georgia

### 1987—ATLANTA, GEORGIA

**ANA 87. CB76**

**Nameplate:** 30 x 56mm, gilt, with pin-clasp back

**Ribbon:** 1 1/2-inch wide suspension ribbon divided equally into two vertical stripes—green and red

**Pendant:** 1 1/4 inches (31mm), round, bronze, with integral loop at top

**Obverse:** Reminiscent of the Stone Mountain Memorial half dollar issued in 1925, the obverse features portraits of Confederates Jefferson Davis and Robert E. Lee on horseback as depicted on the Stone Mountain Memorial, designed and carved by Gutzon Borglum. The memorial was not completed until 1970, when Walter Kirkland Hancock finished Borglum's work. The sculptor's initials MM can be seen in the field at right.

**Reverse:** An adaptation of a souvenir card issued by the Bureau of Engraving and Printing (BEP) to commemorate its 125th anniversary in 1987.

**Design Suggestion and Adaptation:** N. Neil Harris and Medallie Art Company





1988

Little Rock, Arkansas

Sculptor: Marla Merantes, Medallie Art Company  
 Manufacturer: Medallie Art Company, Danbury, Connecticut  
 Quantity: 1,000  
 Edge Lettering: ©1987 MACO - BRONZE  
 Issue Price: \$10.00

Convention: Westin Peachtree Plaza Hotel, Georgia World Congress Center. August 26-30.

MEDALS IDENTICAL TO BADGE PENDANTS, BUT WITHOUT LOOP:

ANA 87. CM76—Bronze, serially numbered, 1 ¼ inches (31mm); CM76a—Bronze, 1 ¼ inches (31mm); CM76b—Silver, serially numbered, 1 ¼ inches (31mm); CM76c—Bronze, 2 ¼ inches (57mm)

Quantities: CM76, CM76b—200 each, issued as sets in boxes; CM76a—50 issued in individual boxes; CM76c—150 issued in individual boxes

Edge Lettering: CM76, CM76a—©1987 MACO - BRONZE; CM76b—©1987 MACO - .999 FINE SILVER; CM76c—©1987 MEDALLIC ART CO. - DANBURY, CT. - BRONZE

Issue Price: CM76, CM76b—\$32.50 per set; CM76a—complimentary appreciation medals; CM76c—\$25.00

### 1988—LITTLE ROCK, ARKANSAS

ANA 88. MCB10

Nameplate: 30 x 56mm, gilt, with pin-clasp back

Ribbon: 1 ½-wide suspension ribbon divided equally into three vertical stripes—red, white and blue

Pendant: 1 ¼ inches (31mm), round, bronze, with integral loop at top

Obverse: (Uniface.) Adapted from the Arkansas Centennial half dollar issued in 1936, the medal features the heads of an Indian chief and Miss Liberty. The phrase IN GOD WE TRUST has been added to the design in honor of Matt Rothert, an Arkansas collector and former ANA president who is credited with spearheading the inclusion of the familiar motto on our nation's paper money.

Design Suggestion and Adaptation: N. Neil Harris

Sculptor: Unknown

Manufacturer: Medallie Art Company, Danbury, Connecticut

Quantity: 400

Edge Lettering: ©1987 MACO - BRONZE

Issue Price: \$8.50

Convention: Excelsior Hotel, Statehouse Convention Center. March 11-13.

MEDALS IDENTICAL TO BADGE PENDANTS, BUT WITHOUT LOOP:

ANA 88. MCM10—Bronze, 1 ¼ inches (31mm); MCM10a—Silver, 1 ¼ inches (31mm)

Quantities: MCM10—60 issued in individual, two-part boxes; MCM10a—25 issued in individual, two-part boxes

Edge Lettering: MCM10—©1987 MACO - BRONZE; MCM10a—©1987 MACO - .999 FINE SILVER

Issue Price: MCM10, MCM10a—complimentary appreciation medals

### 1988—CINCINNATI, OHIO

ANA 88. CB77

Nameplate: 30 x 56mm, gilt, with pin-clasp back

Ribbon: 1 ½-inch wide suspension ribbon divided equally into two vertical stripes—blue and gold

Pendant: 1 ¼ inches (31mm), round, bronze, with integral loop at top

Obverse: An adaptation of an 1888 Cincinnati Centennial Exposition award medal, with the figure of a Continental soldier comprising the central motif.

Reverse: The design celebrates Cincinnati's bicentennial year and depicts two allegorical figures symbolic of industry, suggestive of the 1888 Exposition medal.



1988

Cincinnati, Ohio



**Design Suggestion:** local convention committee  
**Sculptor:** Unknown  
**Manufacturer:** Medallie Art Company, Danbury, Connecticut  
**Quantity:** 1,200  
**Edge Lettering:** ©1988 MACO - BRONZE  
**Issue Price:** \$10.50  
**Convention:** Clarion Hotel, Cincinnati Convention Center. July 20-24.

MEDALS IDENTICAL TO BADGE PENDANTS, BUT WITHOUT LOOP:

**ANA 88. CM77**—Bronze, serially numbered, 1 1/4 inches (31mm); **CM77a**—Bronze, 1 1/4 inches (31mm); **CM77b**—Silver, serially numbered, 1 1/4 inches (31mm); **CM77c**—Bronze, 2 1/4 inches (57mm)

**Quantities:** CM77, CM77b—230 each, issued as sets in boxes; CM77a—50 issued in individual boxes; CM77c—250 issued in individual boxes

**Edge Lettering:** CM77, CM77a—©1988 MACO - BRONZE; CM77b—©1988 MACO - .999 FINE SILVER; CM77c—©1988 MEDALLIC ART CO. - DANBURY, CT. - BRONZE

**Issue Price:** CM77, CM77b—\$35.00 per set; CM77a—complimentary appreciation medals; CM77c—\$26.00

### 1989—PITTSBURGH, PENNSYLVANIA

**ANA 89. CB78**

**Nameplate:** 30 x 56mm, gilt, with pin-clasp back

**Ribbon:** 1 1/2-inch wide suspension ribbon divided equally into two vertical stripes—black and gold

**Pendant:** 1 1/4 inches (31mm), round, bronze, with integral loop at top

**Obverse:** A portrayal of George Washington as a young surveyor gazing down from a wooded hillside on a thriving metropolis.

**Reverse:** An unusual treatment representing three waterways in Pittsburgh—the Allegheny, Monongahela and Ohio Rivers—along with the initials of the three host organizations.

**Design Suggestion:** Wayne Homren

**Designer and Sculptor:** John Mercanti

**Manufacturer:** Medallie Art Company, Danbury, Connecticut

**Quantity:** 1,100

**Edge Lettering:** ©1989 MACO - BRONZE

**Issue Price:** \$8.50

**Convention:** Vista International Hotel, David L. Lawrence Convention Center. August 9-13.

MEDALS IDENTICAL TO BADGE PENDANTS, BUT WITHOUT LOOP:

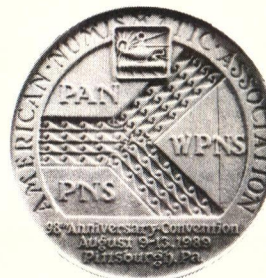
**ANA 89. CM78**—Bronze, serially numbered, 1 1/4 inches (31mm); **CM78a**—Bronze, 1 1/4 inches (31mm); **CM78b**—Silver, serially numbered, 1 1/4 inches (31mm); **CM78c**—Bronze, 2 1/4 inches (57mm); **CM78d**—10kt gold, 1 1/4 inches (31mm)

**Quantities:** CM78, CM78b—250 each, issued as sets in boxes, of which 40 sets also included CM78d (unnumbered) and were encased in Capital Plastics holders; CM78a—50 issued in individual boxes; CM78c—150 issued in individual boxes; CM78d—40 (see CM78, CM78b)

**Edge Lettering:** Unknown

**Issue Price:** CM78, CM78b—\$30.00 per set; sets including CM78d—\$400.00; CM78a—complimentary appreciation medals; CM78c—\$21.00; CM78d—\$395.00 (see note below)

**Note:** As this article went to press, reorders were being accepted for CM78d (10kt gold) medals at \$395.00 each, through December 31, 1989. The quantity of this order is not yet known.



1989  
Pittsburgh, Pennsylvania

*An Indiana native, sculptor/medalist N. Neil Harris served as ANA historian from 1971-76, and as editor of THE NUMISMATIST from 1974-88. In 1980 he was awarded the Association's Medal of Merit for outstanding service to numismatics, the ANA and its goals.*



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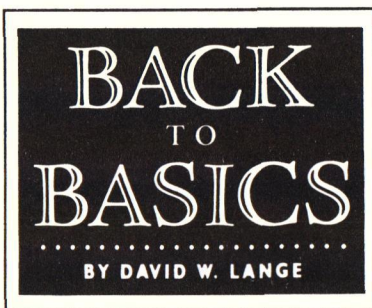


## Building a Type Set of Half Dimes

AT THE CONCLUSION of last month's column, I mentioned that production of half dimes ceased between 1806 and 1828. However, America's entry into the Industrial Revolution, with its consequent lowering of prices through mass production, ultimately created a demand for the half dime. Its reintroduction in 1829 seems to have resulted almost entirely from a determination on the part of Mint Director Samuel Moore to see that all denominations were coined.

The half dimes of 1829-37 bore the Capped Bust that had already appeared on several other denominations. A new development was the use of a close collar that actually constrained the outward flow of metal at the moment of

striking. In addition to providing a uniform diameter, the close collar also permitted the use of thicker planchets.



This largely alleviated the problem of bent half dimes and contributed to better striking quality. For collectors, this translates into greater ease of grading.

All dates in the 1829-37 span are readily available, although finding them in original, problem-free condition is still somewhat challenging. This is a fun type to acquire, as its value ranges from only \$12.50 in Good to \$100 in EF. Take your time and select a nice example.

The classical revival that so influenced the arts and architecture of Great Britain in the 1820s spread to America shortly thereafter. It affected not only the Mint's output, but its very structure as well. The new Philadelphia Mint, opened in 1833, was fashioned as an elegant Greek temple.

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fineness of .8924 to a more manageable figure of .900. This change was merely coincidental to an overall redesign of coin types that occurred at this time.

Upon taking office in 1835, Assistant Engraver Christian Gobrecht set to work on a number of projects, among them the creation of a full figure of Liberty that would adorn the silver coinage. As completed, she is seated upon a rock, robed in an ancient Greek chiton and bearing a pole from which hangs a pileus, or freedman's cap. In case anyone fails to associate the democracy of ancient Greece with the United States, Liberty supports with her other hand a federal shield. Across this is draped a banner inscribed LIBERTY. The reverse of the half dime bears a simple wreath, the value HALF DIME and the legend UNITED



Actual Size: 15.5mm

**All dates in the Capped Bust series, 1829-37, are readily available, although finding them in original, problem-free condition is still somewhat challenging.**

#### STATES OF AMERICA.

The first issue of 1837-38 had a plain field surrounding the figure of Liberty, with only the date interrupting its simplicity. Pieces dated 1837 are not particularly scarce, but demand for them as type coins is concentrated on this single date. The 1838-O issue is too

scarce to be considered for a type collection. As a result, prices range from \$25 in Good to \$200 in EF. Original, problem-free examples are available. Don't accept anything less for this or any Seated Liberty half dime types.

Beginning in 1838, a circle of stars was punched by hand into each obverse die. This process quickly proved to be too laborious, and a new master hub incorporating this feature was introduced in 1840. The new hub was the work of Robert Hughes and is readily distinguishable from Gobrecht's. The most apparent difference is the addition of a fold of drapery at Liberty's arm.

The half dime with stars and no drapery, 1838-40, is valued at \$7 in Good condition and \$55 in EF. The drapery type, 1840-59, is listed at \$5 and \$40, respectively. Neither type is

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Actual Size: 15.5mm

Beginning in 1838, a circle of stars was punched by hand into each Liberty Seated obverse die. This process quickly proved to be too laborious, and a new master hub incorporating this feature was introduced in 1840.

scarce, although the latter is more subject to weak strike. This is particularly noticeable at Liberty's head, the base of the rock, and in the coin's borders. In addition, the reverse rim is slightly lower in relief than that of the obverse.

As a result, these half dimes may exhibit a half- to full-grade drop from obverse to reverse. A general decline in sharpness is evident on all half dimes during the years 1855-59, as the master hubs became worn from repeated use.

A brief sub-type was created from 1853-55, when arrows were placed at the date to denote a reduction in weight. As I explained in October's examination of the 3-cent silver piece, this weight reduction was necessitated by the rising price of silver relative to gold during the early 1850s. The weight of all silver issues was changed, save for the dollar coin. It alone was left intact as a token gesture of preserving bimetalism. When it became apparent that the weight reduction would remain in effect, the arrows were discontinued in 1856.

Half dimes with arrows, particularly

the 1853 issue, were coined in enormous quantities and remain quite common. Prices are about the same as for the general type of 1840-59.

An improvement of all existing types was undertaken by the Mint in 1858-60. For the half dime series, a new master hub of the Seated Liberty design was introduced in 1859. In addition to sharpening the features that had been dulled by time, this new hub possessed some unique features. The most striking of these was the substitution of hollow stars for the solid ones. Upon examination, several other interesting differences can be noted. Strictly speaking, the half dime of 1859 should be included as a distinct type coin. However, the exclusion of this issue from all type albums and holders makes the question a moot one for most collectors. Again, personal choice



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will determine your needs.

The new hub of 1859 was destined to be short-lived, as a major change was effected with the coinage of 1860. Replacing the circle of stars on the obverse of the half dime was the legend UNITED STATES OF AMERICA. The simple wreath was usurped by James B. Longacre's elaborate "wreath of cereals," first employed with pattern half dollars the previous year.

The half dimes of this type, coined 1860-73, are plagued by weakness of strike. In addition, there are many scarce dates within this series, thereby limiting the number of dates available to the type collector. However, finding an example for your set should present no great obstacle. One thing to be wary of is the many pieces that have been mounted as jewelry, a popular fad of the time. They will show evidence of



Actual Size: 15.5mm

**Replacing the circle of stars on the obverse of Liberty Seated half dimes of 1860-73 was the legend UNITED STATES OF AMERICA. The simple wreath used previously was usurped by James B. Longacre's elaborate "wreath of cereals."**

solder and tooling. This problem is particularly prevalent in half dimes minted at San Francisco during the years 1863-69. The inflated economy of the Far West made these coins good for little else, and many pieces have been

mutilated in this fashion. As always, look for a coin that is free of problems and has never been cleaned.

Beginning next month, the "Back to Basics" column will appear under a new title, "No Worse for Wear." •

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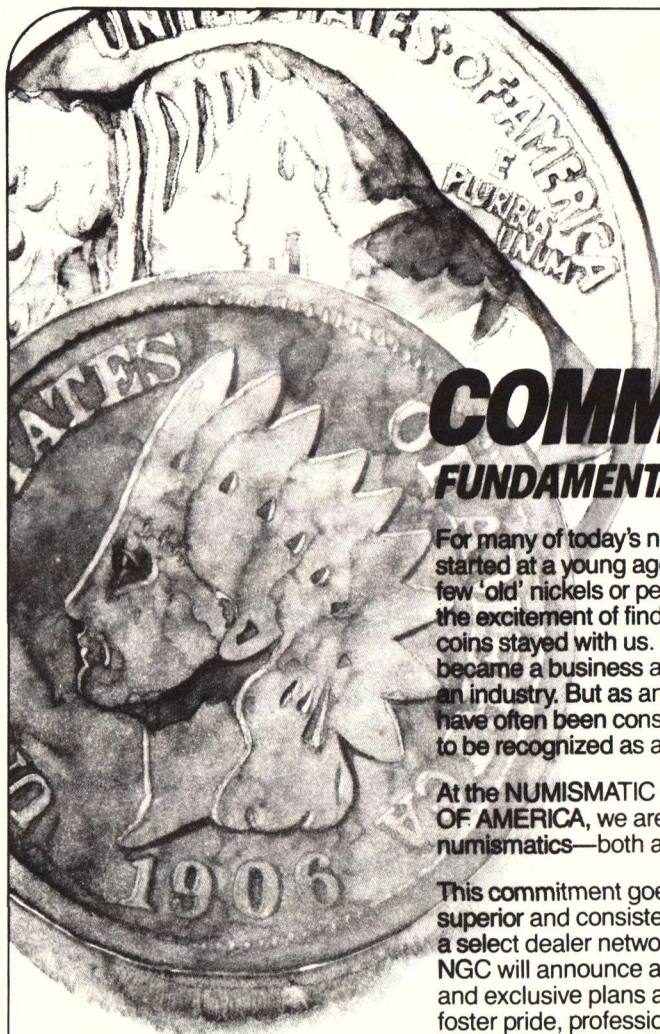
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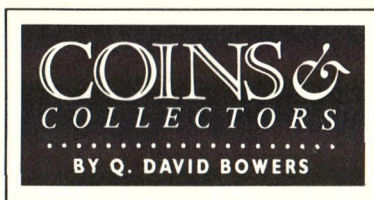


# Margo Russell Helps the Hobby

“EVERYBODY TALKS ABOUT it but no one does anything about it.” I am not referring to the weather, but to something more closely identified with numismatics: encouraging newcomers, particularly members of the younger set, to take up numismatics. Just about everyone agrees that today’s young numismatists are tomorrow’s buyers of rarities, but in reading letters to the editor published in *Coin World*, and from my own personal observations, I am painfully aware that few dealers, or collectors either, take time to spread the word.

Conventions have become the arena for big money—large commercial transactions, often dealer-to-dealer, involv-

ing thousands of dollars. Seemingly there is little time to offer coins priced in the \$10 to \$20 range, never mind



\$1 to \$5 coins. Perhaps this is inevitable, for any dealer going to a major show knows that a minimum of a couple thousand dollars’ worth of expense is involved by the time one pays the bourse fee, hotel bills, airline tickets, insurance and other costs. The American Numismatic Association has its

Young Numismatists Program, which is well-intentioned and into which has been poured a great amount of effort, but for one reason or another it has not been able to attract even 1,000 members in recent times, and now I understand that the ANA-sponsored magazine intended for that group, *First Strike*, is being revised because of budget considerations.

Years ago just about every medium-to-large-size town in America had one or more coin shops, where youngsters could peer through glass-fronted cases and see rows of Lincoln cents, silver dollars and other items, many of which were priced at just a couple of dollars apiece. The typical coin shop offered the ubiquitous Whitman folders and

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other hobby aids. Used folders were often available for next to nothing, or even free, to any youngster who showed collecting promise. Today, the coin shop is an anachronism in many areas, and to find one may entail a long search. The reasons for the demise of coin shops are many and include ever-increasing expenses; a shift of basic collector interest to baseball cards, computers, videocassettes, and other entertainment and collection areas; and emphasis on investment in the coin collecting field.

The coin investor is a different breed than the coin hobbyist. Whereas the hobbyist might like to visit a store and "talk coins" on a lazy Saturday afternoon, or browse through a rack of books for sale, the investor has no such inclination. Rather, the investor is apt to buy a package of coins from a

telephone salesman or from a dealer's price list or auction catalog without leaving his home or office. As often as not, the investor is not interested in talking about coins or learning their history. Conversation is limited to "How much will it increase in value?" and "Is it really in such-and-such grade?"

Enter Margo Russell. Actually, re-enter Margo Russell, for many *Coin World* readers recall the 25 years that she was editor of this publication prior to her retirement.

Margo's retirement has been anything but, at least in the field of numismatics. She is still a familiar figure at coin conventions, and just last August I had the chance to talk with her at the annual breakfast meeting of the Rittenhouse Society. The American Numismatic Society (ANS) in

New York City has occupied much of her attention, and many of the new outreach programs, fundraising efforts, and other ANS activities have benefited from her counsel and expertise. As if she did not have enough to do, she undertook a new writing task: the preparation of a basic book about coin collecting.

The result is a 112-page work, *Start Collecting Coins*, published by Running Press, 125 South 22nd Street, Philadelphia, PA 19103, and available at local bookstores for \$9.95, or by mail from the publisher for this amount plus \$2.50 postage and handling.

Margo begins her text: "Even though the hobby of coin collecting is centuries old, it is more fun and rewarding today than ever before. Collecting coins was once limited to the wealthy, to kings and queens; now there is every

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opportunity to build a collection with even the smallest of budgets. Circulating coins touch the lives of every man, woman, and child in this country. You can start a collection with the change in your pocket." While the new volume, which comes with a packet of several uncirculated modern coins to get you started in the hobby, is obviously oriented toward the younger reader, older numismatists will find it interesting as well. I did.

"It is said that money talks. It's true," Mrs. Russell states. "No, it doesn't speak out loud, but coins tell fascinating, accurate stories of human history. Because coins are made of indestructible metal, and because people value and protect them, they last for centuries, furnishing us with a literal timeline of civilization. When we begin to collect and examine coins, the past



Among the pages of Margo Russell's new book, *Start Collecting Coins*, the reader will learn about money in ancient times, items used for barter and exchange in primitive cultures, coins of ancient Greeks and Romans, Chinese pieces from antiquity, Biblical coins, and the beautiful "dollars" from the Middle Ages, struck from hand-cut dies.

comes alive as we study the pieces."

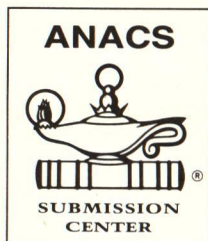
As a professional, when I catalog a coin, the past does indeed come alive. Recently, I had the opportunity to work with a cabinet of large cents bearing dates from 1793-1857, a collection that was part of an estate that had been kept in a bank vault since 1953. Not only did I wistfully contemplate the pleasure the former owner must have experienced in acquiring the pieces—there were such items as a superb Extremely Fine 1793 Wreath cent, a glittering gem Proof 1857, and some of the nicest uncirculated pieces I have ever seen—but the coins themselves also evoked fantasies. But I digress.

Margo Russell did her research well, and among the pages of this dandy volume the reader will learn about money in ancient times, items used for

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barter and exchange in primitive cultures, coins of ancient Greeks and Romans, Chinese pieces from antiquity, Biblical coins, and the beautiful "dollars" from the Middle Ages, struck from hand-cut dies. American coins are covered by a chapter that not only discusses such elite and esoteric items as the 1792 silver-center cent and the Georgia gold coinage of Templeton Reid, but Kennedy half dollars, modern bullion gold coins and other recent pieces.

"Starting Your Collection" is the title of Chapter 5 of Russell's new book. "When you start collecting coins, it's like traveling down a new and exciting road with many turns. It makes good sense to have a map. Get yourself a coin guidebook. Many guidebooks are like numismatic encyclopedias. They are filled with his-

torical information about official and unofficial coins, and with illustrations, mintages, and prices."

In another chapter the following is stated: "Collectors believe strongly that one must learn about coins as well as collect them. They have a saying: 'First the book and then the coin.'"

Would that more collectors, not only youngsters, but old-time coin buyers as well, heed her advice.

Then there is the following well-reasoned commentary on coin dealers: "In addition to collectors and numismatic scholars, a third group has evolved from coin collecting—professional coin dealers. Many fine numismatists have chosen to become dealers. They earn a good living while enjoying their hobby and their contacts with customers. Dealers serve an important function. They provide a mar-

ketplace where coins are bought and sold in shops, by mail, at conventions, and during auctions. The richly illustrated coin catalogues and high-quality papers developed for some auctions are considered valuable references and are themselves collected.

"A reliable bit of advice to anyone new to the hobby: If you don't know your coins, know your dealers. Some dealers are like walking coin encyclopedias . . .

"One collector compares coin collecting to a three-legged stool: One leg represents the hobby; another the science of numismatics; and the third, the profession. The collector, the scholar, and the dealer support each other and offer many avenues of opportunity to the enthusiast. It is possible to be all three. That's why more and more people are entering the



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"How Coins Are Made," the title of Chapter 7, gives basic and very valuable information concerning the minting process. Commemorative coins are treated in another chapter, after which is found a chapter devoted to rarities, illustrated by such delicacies as the 1894-S dime, 1787 Brasher doubloon, 1804 silver dollar and 1913 Liberty Head nickel. Error coins furnish the subject of another chapter, as do Canadian coins in a further section. Then comes "Coins As Investments," which outlines successes of the past and gives advice for the future: "The keys to collecting coins with investment potential are knowledge and patience." Ask yourself these questions if you are an investor today: Do I have knowledge? Do I have patience? I wonder, just

wonder, how many would-be investors ignore these two basic precepts.

A handy glossary defines numismatic terms, including "collar," "doubled die," "lamination," "encapsulation," "proof," and numerous other elements of numismatic jargon. Then comes a selected bibliography and a checklist for further information sources.

Not only do I give Margo Russell a "10" for her effort, but I also make this suggestion: Although the book was obviously intended for youngsters (for example: "How about starting with a set of U.S. coins from the year you were born? Suppose you were born in 1976 . . ."), there is much information that the adult embarking in coins will find valuable as well. Further, even the most seasoned collector is apt to learn a thing or two. I have been in the coin game for 37 years now, and a few

things in the book were new to me. My suggestion to Mrs. Russell is this: With some slight rewriting, this volume would make a dandy addition to the bookshelves of adult readers. Perhaps a hardcover, more expensive and somewhat more detailed "specialized edition" could be produced for adults.

And here's another suggestion: The American Numismatic Association, *Coin World*, and any other publications, organizations or entities with an interest in developing the hobby might investigate making a deal with the publisher to acquire copies in quantity for distribution at a discount. (The ANA currently offers the book in its Museum Store.) Certainly *Start Collecting Coins* has the potential of doing more to "spread the word" than just about anything else I have come across in recent times. •

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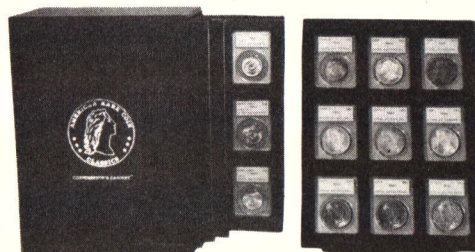
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# Market Indexes—Upward Bound

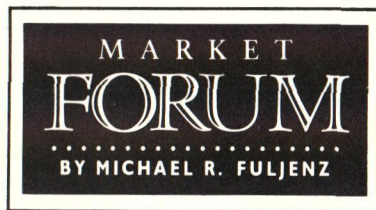
**I**N MID-OCTOBER the American Numismatic Exchange (ANE) index showed moderate but steady daily gains, which helped the morale of not only dealers, but also collectors. The feeling is almost like that Monday-morning elation you experience after your favorite NFL team wins. The past few months have been more like the painful memories of the New Orleans Saints' fans who donned paper bags when their team lost for three months in a row and referred to the team as the "Ain'ts."

All areas of numismatics, from the rarest to the most generic coins, have experienced increased demand and corresponding price increases. It is not uncommon for high-grade type coins to again trade at 15 to 30 percent over ANE bid levels. Early proof sets are bringing premiums over individual bids. Of significance is a change in ANE rules allowing, once more, the posting of bids for low-population coins. This change is resulting in rising guidesheet and actual levels. ANE's experimentation with an "Ask"-based system for U.S. commemoratives may lead to similar higher price indications.

On the auction front, the sale of the Jascha Heifetz collection, conducted October 1-4, by Superior Galleries, brought \$16,300,572.75 for nearly 6,200 lots, smashing the price record for a single numismatic auction. This set the tone for the recent market turnaround.

Rumors continue to abound regarding a Merrill Lynch \$125 million fund in early 1990. A few major firms apparently are working on large, pension-fund commitments of \$50 million, and regional brokerage

houses are interested in selling numismatic portfolios. Finally, the stock market dive of Friday the 13th re-



inforced investors' desires to diversify their asset allocations.

## Precious Metals

Precious metals edged upward in October, and one major brokerage noted record gold Eagle sales in the days following the October 13 stock market debacle. The spot price of gold on October 24, 1989, was gold, \$367.00; silver, \$5.10; and platinum, \$481.10.

## U.S. Gold

The scarcest generic U.S. gold coins bounced back with a vengeance in mid October, especially small gold. MS-63 \$5 Liberties and Indians were up more than 20 percent, and almost all MS-63 and better gold coins, including proof gold, were upward bound. Although ANE bids for Proof-65 \$2½ Liberties hovered around \$15,000, pieces frequently traded wholesale at \$18,000 to \$20,000. MS-63 and MS-64 \$20 Liberties are virtually unobtainable at current levels and showed gains of 10 percent a week. Premiums for mint-state double eagles over the price of gold are at 10-year lows and have resulted in significant, large transactions of MS-60 \$20 Liberties and Saint-Gaudens.

## U.S. Commemoratives

This area is rapidly becoming a barometer for the overall market. Commemoratives enjoy consistent demand, sufficient supply, and participation by large numbers of dealers. This maturation of the commem market is further pointed out by its having been chosen for ANE's experimental "Ask"-based system. This change should result in slightly higher guidesheet indications and more active trading.

Currently, guidesheets are peppered with plus signs, and the scarcest issues, like MS-65 Alabamas, were up \$1,000 in the third week of October.

## U.S. Dollars

MS-65 dollars, one of this market's gauges, were up from \$290 to \$310 "bid." Of note is a single purchase of 1,000 MS-65 dollars by a major market believer. Pluses outnumber minuses, especially in better dates and MS-63 prooflikes.

## U.S. Type

Proof, MS-65 and better type is routinely bringing 10 to 30 percent over ANE bids in dealer-to-dealer transactions. While brokerage house representatives will be selling coins available in quantity, such as double eagles and silver dollars, the rare coin funds expected early next year will probably focus on rare type coins. Thus, many investors and dealers are stocking up now. Of note is the growing interest in type coin societies. This year alone, Barber and Standing Liberty societies were formed, showing increased interest in type. Remember, the formation of the Society for U.S. Commemorative Coins in 1983 greatly assisted the evolution of that area. •



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
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# Whispered Nursery Rhymes

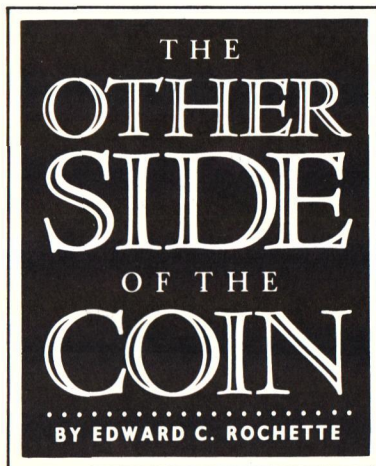
THE LATE MAURY Gould liked to describe Boston's Bromfield Street as the "Nassau Street of Numismatics." The original Nassau Street, located in New York City, was where many early stamp dealers were headquartered. Gould appropriated the name for Bromfield Street, not for the fact that many dealers had shops on this ancient street, but because it was, at one time, the epicenter of Boston's coin business. Nearby are names of thoroughfares—Court, Devonshire, Tremont, Milk, Province and Washington Streets, and Post Office Square, too—found on the calling cards of many early coin dealers who have passed into legend.

Bromfield Street, as streets go, is very short. It is a mere two blocks in length, running northwest to southeast, from Tremont to Washington Streets. Most early Boston coin dealers had to walk along or cross Bromfield at the end of their business day to reach Park Street Under, the subway station leading to the respective places they called home—Cambridge, Charlestown, Back Bay or Fenway. Even those who lived in the Beacon Hill section, who walked rather than spend a nickel on the MTA, passed Bromfield Street at the point where it enters Tremont.

Most dealers paid scant attention to the time-stained, granite gateway they passed as they scurried with the crowd, rushing for the underground that would take them home. The stone arch served as the entrance to a small, two-acre, 17th-century graveyard, the burial site of Paul Revere, Samuel Adams, John Hancock, Benjamin Franklin's parents, and the victims of the Boston Massacre.

Few dealers ever took the time to

tread these hallowed grounds, possibly for the excuse that the gates were locked at 4 p.m. and they had to



maintain their shops and offices until 5 p.m. But, more than one reported hearing a matronly voice softly whispering as they passed the Old Granary Burying Ground,

There was a crooked man,  
and he went a crooked mile,  
He found a crooked sixpence  
beside a crooked stile.

The dealers would smile, or frown, depending upon their mood that day, but they never said a word at the time, for they believed someone was pulling their leg and they would be laughed at. After all, who would speak of coins to a dealer but another coin dealer or collector? And, if they paused for a second or two, the voice would continue,

He bought a crooked cat,  
which caught a crooked mouse,  
And they all lived together  
in a little crooked house.

Had the coin dealers taken the time to visit the old graveyard, they would have found, in addition to the stones for early patriots, one marked HERE LYES YE BODY / OF MARY GOOSE WIFE TO / ISAAC GOOSE; AGED 42/YEARS. DECD OCTOBER / YE 19TH 1690. And, nearby, but now unmarked, lies the body of Elizabeth of the same surname, the original and real Mother Goose!

When Mary Goose passed away "October ye 19th, 1690," she left Isaac with a brood of 10 children to raise. Being a man of practical nature, he immediately set forth to woo and win the hand of Elizabeth Foster of nearby Charlestown. She said, "yes," and they went on to increase the Goose household by six more children.

One of their offspring, named Elizabeth after her mother, was, at the proper age, betrothed to Thomas Fleet, a printer by trade. It is written in the records of the City of Boston that "1715, June 8 was married by Rev. Cotton Mather, Thomas Fleet to Elizabeth Goose." As was the practice of the time, Elizabeth's parents endowed her husband with a liberal dowry, one substantial enough to allow him to enter the printing business on his own and open a shop on Pudding Lane, now known as Devonshire Street.

On becoming widowed, Elizabeth's mother soon joined the Fleet household. Thomas Fleet, now a father himself, became so intrigued with the stories his mother-in-law told the children that he copied them down and printed them in book form in 1719, under the title *Mother Goose's Melodies for Children*.

Mother Goose died in 1757 and was





Under one of these stones, now realigned in orderly fashion, lies the body of Mother Goose. Some coin dealers claimed to have heard her spirit recite the story of "the crooked sixpence."

buried in the Goose family plot at the Old Granary Burying Ground. Today, however, it is not possible to pinpoint the exact spot. Sometime in the mid 19th century, a sexton, believing that orderliness was next to godliness, and being more fastidious than practical, decided that the gravestones would look better standing in orderly fashion, much like the pews in his church. He instructed that all grave markers be rearranged—with no thought to who might or might not be buried underneath—tall ones to the rear, short ones to the forefront, and all standing erect.

It is doubtful that Mother Goose had any ulterior motive in reciting "There was a crooked man . . ." whenever certain coin dealers scurried by, but then, in her meager estate, she did leave "1 small looking glass." •

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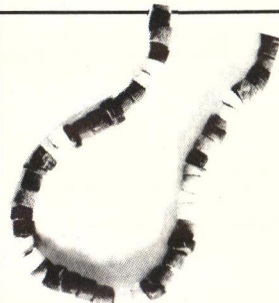
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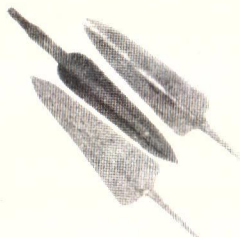
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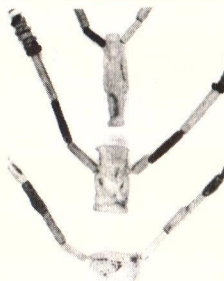
**SUMERIAN STONE NECKLACE**  
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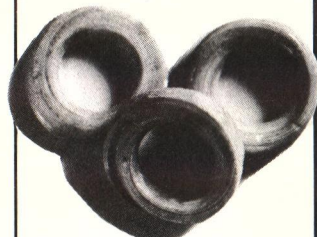
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# Be Wary When Shopping for Numismatic Gifts

**T**HE GIFT-GIVING season is upon us again, and with it new opportunities for scams and promotions designed to relieve us of our hard-earned money in exchange for the proverbial sack of magic beans. In most cases, these will be wonderful investments (or, my all-time favorite, heirloom treasures) that will be hard to resist unless you remember the basic rule: if it sounds too good to be true, you can be sure that it is.

Study ads carefully, and before being taken in by any of the irresistible promotions, give some thought to the many other options available through established dealers, your local coin shop or this publication. A great variety of appropriate gifts are being of-

fered this year. Among my top picks are government proof and mint sets, commemoratives and bullion Eagle



pieces. Books are always a safe gift for any collector—you can never have too many or run out of interesting topics.

If you are looking for a novel approach to introduce numismatics to a new collector, why not consider giving a handful of your duplicate foreign coins along with a copy of a book

about them? It could mean not just a thoughtful present, but the beginning of a lifetime of enjoyment and involvement with coins. Or, start someone off with a collection of Susan B. Anthony or Eisenhower dollars. If they are already smitten, what could be better than a membership in the American Numismatic Association? This is a gift that will really keep on giving.

## File #225

A reader recently sent me a sales promotion letter that he found suspicious. He was right in questioning the veracity of the promotion, as it was less than open and honest about the potential of investing in rare coins. The offer was ostensibly an opportunity to buy a

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Saint-Gaudens \$20 gold coin at a special, low price and receive a free Morgan dollar, all to introduce you to the company's program of coin investments. Both of the coins offered are described as being in Original Uncirculated MS-60 Mint Condition, and at \$600 for the pair this is no big bargain.

The most offensive part of this offering is the constant use of statements about how rare coins have out-performed all other kinds of investments over the years, how the Salomon Brothers survey has ranked rare coins as a leading investment over the past two decades, and how coins are right now reacting to the bull market. Various other bits of information presented in the promotion tell how double eagles rose in value by 97 percent during 1973-74, by

227 percent in 1978-80 and by another 105 percent in the four years following. Unfortunately, such promoters never tell the rest of the story—that these coins also have gone down in value on several occasions.

Contrary to what they state, this is hardly a unique introductory offer. Scores of other companies have made the same offer, but usually at a more realistic price. Coins are not the greatest investment of all time. And even though some coins have out-performed most investments, this does not assure the success of all coins, especially items like the Morgans and the Saints in MS-60 condition. This company enjoys a good reputation for supplying properly graded rare coins to investors, but their copy writers seem to have gone overboard with the hype in this promotion.

#### File #226

A promotion similar to last month's File #224, which described the silver coins struck to commemorate General Douglas MacArthur, appeared in a national sales catalog offering a couple of coins, along with the company's usual array of jewelry, electronic gadgets and household items, all of which look like toys for adults. In the case of this offering, I was not as impressed as I was with the collectible General MacArthur coin. The major difference is that in this catalog promotion the coins are called "A Beautiful Investment" and a set that "Increases in Value." What's more, all of the coins are priced at about twice their normal value.

The first catalog offering is a French 20-franc gold "Rooster" in Uncirculated condition, priced at \$159 plus \$5.50 for shipping and handling. It is

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a nice-looking coin and a true collector's item, but is usually only thought of as an investment when it can be purchased at or near melt value. Gold will have to go back up to its 1980 value of nearly \$800 before this coin will become a "Beautiful Investment," despite its protective plastic case and certificate of authenticity. The other offering in this month's catalog is a set of Morgan and Peace dollars. In this advertisement a "set" means one of each in a gift box, again with a certificate of authenticity. There is no indication of grade, but the pieces in the picture seem to be worn and polished.

The gold "Rooster" is a good collector coin, but here it is promoted as a great value and a sound investment—by a liquidator who is known for presenting close-outs and low prices. The same comments are true for the

silver dollars that are offered. The text is poorly written, and the actual grade of the coins is concealed. And just how significant is their certificate of authenticity? The most unfortunate part is that these coins will be sold to non-collectors who eventually will try to sell them to legitimate coin dealers. These dealers will end up looking like the bad guys when they offer realistic prices for these coins.

#### File #227

Have you ever had a problem with the coins or medals you ordered from the United States Mint? Probably not, but with the high quantity of orders the Mint processes every year there are bound to be occasional errors, and people write to me from time to time either complaining or asking what can be done to correct the situation. I am

happy to report that the Mint is always very good about making corrections and adjustments whenever things go wrong, although it may not always be as prompt as some people would like.

It seems to be a little-known fact that the Mint will replace any defective items that collectors purchase directly from it. It tries to maintain a small stock of replacement proof and mint sets as well as commemorative pieces, just in case anything goes wrong or if items are lost in the mail, and it is always anxious to keep customers satisfied and supplied with perfect-quality merchandise.

If you ever have a question about or a problem with your order, you can contact the Mint's Customer Service Center directly for quick answers. You can also find out about its current programs and upcoming issues either by

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### Expanded Coverages—Now Available

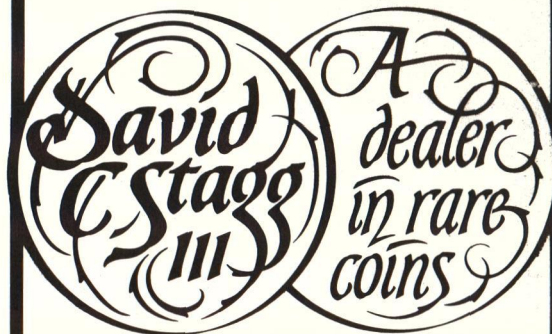
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#### File #228

One of the more offensive offerings seen recently advertises a set of "Genuine State Pennies" for the outrageous price of \$14 for 50 pieces. These, of course, are those silly coins with the outline of a state stamped into the field

in front of our poor president's face. All 50 states are included, and you can have your choice of "pennies" dated either 1987 or 1988. You can even get a set of each if you want, but the ad states supplies are limited, and you can only order five sets of each date.

The dangerous part of this promotion is the way the advertiser makes these coins sound like some kind of official U.S. commemorative issue. The large headline says that these are "Genuine State Pennies," and then goes on to explain that this company has been authorized to distribute them.

If you just have to have these pennies at any cost, they will be sent to you in a free storage tube made to hold all 50 of them. Also included is a 16-page reference book telling about each state. The booklet sounds like the most valuable part of this offering.

#### File #229

*The Wall Street Journal* carried an advertisement this past summer promoting "The Great Gold Coin Auction of 1992." The company sponsoring this event was identified only by three initials, but the promotion assured us it was a 24-year-old numismatic firm that had been publicly owned for two decades. It suggested that interested parties get in on this auction immediately because "The Rare Coin Market Is HOT!" The advertisement went on to explain a bit about the recent entry into the numismatic market of the three major Wall Street firms that now serve (it says) over 1.5 million clients. This activity, it seems, is about to make the rare coin market run riot, creating gains that will dwarf any in the past.

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market will be ideal for the sale at that time, but I did notice that the firm just happens to be located in New York.

How this investment might perform is anyone's guess, but it is obvious that a seasoned investor could do as well or better by selecting individual coins and placing them in the most advantageous auction at whatever seems to be the best time in the future. No need to worry about this particular firm, however, because I understand it recently filed for bankruptcy!

If you'd like to learn more about how to become a smart numismatic shopper, write to the ANA for a copy of "Consumer Alert: Investing in Rare Coins," a pamphlet produced jointly by the ANA and the Federal Trade Commission. Send your requests to 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. •

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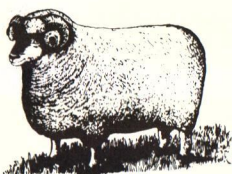
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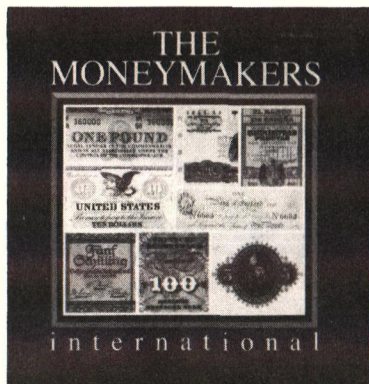
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## BOOKMARKS

■ "What are guilloches?" "What is the difference between a forgery and a counterfeit?" Answers to these and other questions about bank notes can be found in *The Moneymakers International* (ANA Library Cat. No. UA30.K7m), edited by Willibald Kranister, director of the Austrian National Bank. A companion piece to his 1985 book *Die Geldmacher* (ANA Library Cat. No. UA30.K7), the comprehensive volume was produced with the unprecedented cooperation of the Reserve Bank of Australia, Peoples Bank of China, Deutsche Bundesbank, Bank of England Printing Works, Banco de España, Board of Governors of the Federal Reserve System, Österreichische Nationalbank and A B Tumba Bruk.



The historical and technical evolution of security measures in international bank note production is discussed in *The Moneymakers International*, edited by Willibald Kranister, executive director of the Austrian National Bank. The book was made possible through the cooperation of the national banks of Australia, Austria, China, England, Germany, Spain, Sweden and the United States.

Discussed are security-printing techniques, the art of designing and engraving bank notes, and historical background. More than 800 full-color illustrations make this 328-page, 10 x 10-inch, hardcover book a delight. *The Moneymakers International* is available for £35 plus £4.30 (£3.60 in the United Kingdom) postage and handling (payment should be made in pounds sterling). Address orders to Black Bear Publishing, King's Hedges Rd., Cambridge CB4 2PQ, England, or call 0223 424571 (FAX 0223 426877). Please allow 4 weeks for delivery. The book also was printed in Chinese and German, and a Spanish translation is planned.

■ The American Numismatic Society's Museum Notes 33, recently donated to the ANA Library, is a 223-page, softbound volume containing

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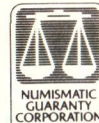
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11 articles. Five of the articles present various aspects of Greek coinage, including Phliasian bronze coinage, Seleucid notes and archaic bovine curiosities; three articles concern Roman coinage, including the Nome coins of Alexandria. A contribution by Eric P. Newman discusses counterfeit British-style halfpence dated 1785. Other topics include Islamic and medieval coinage. Illustrations are arranged in 25 plates at the back of the book.

For further information regarding publications of the American Numismatic Society, write to the American Numismatic Society, Broadway at 155th St., New York, NY 10032.

■ As part of the Australian Bicentenary, the Australian Numismatic Society, now celebrating its 75th anniversary, has published *The Holey Dollars*

of New South Wales (ANA Library Cat. No. MA60.M5h), an illustrated listing of Australia's first coins. To meet a chronic shortage of circulating coinage, 40,000 Spanish dollars were converted for use in the colony of New South Wales by removing a central plug and then counterstamping both the plug (called a "dump") and the remaining outer ring (called a "holey dollar"). Struck in 1813 and issued in 1814, the pieces served until their recall in 1829. The book describes the 275 specimens known today, of which all but eight are illustrated. *The Holey Dollars of New South Wales* is available in paperback for AUS\$35 and in limited-edition hardcover for AUS\$70 from the Australian Numismatic Society, P.O. Box R4, Royal Exchange, N.S.W. 2000, Australia.

■ *Tokens of Mexico* by Frank W.

Grove (ANA Library Cat. No. PC20.G7) is a catalog of tokens issued by storekeepers in Mexico in response to a shortage of low-denomination coins. The book is divided into two sections: the first includes tokens dated prior to 1860 with denominations in reales, the second section lists peso and centavo tokens dated since 1860 that appear to have been struck by modern coining machinery.

According to Grove, many tokens served as receipts for work performed, and some were good for merchandise. Other tokens were used in soft drink vending machines and slot machines, and for streetcar and bus fares.

The 280-page, hardbound *Tokens of Mexico* lists 2,031 pieces, illustrated by 2,910 line drawings. It is available for \$24 from Frank W. Grove, 751 W. "J" St., Ontario, CA 91762. •

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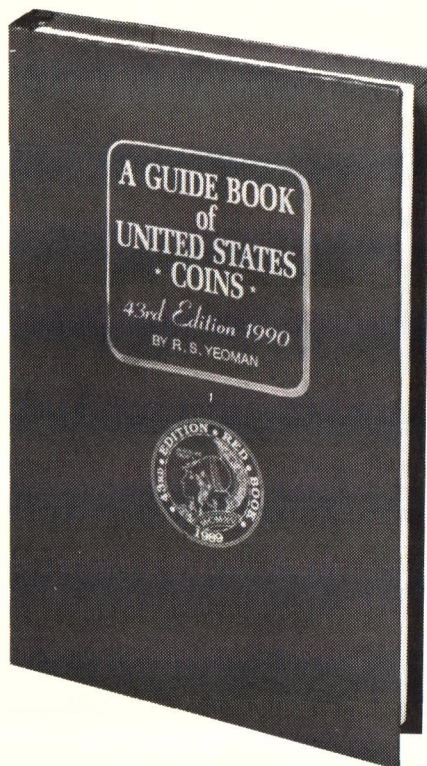


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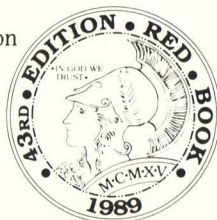
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## Russian Silver Coinage

*continued from page 1959*

was replaced by Russian designs.

This first phase of Russo-Polish coinage took the form of historical Polish denominations, but with Russian standards. Coins of 15 kopecks (1 zlot), 30 kopecks (2 zloty), 75 kopecks (5 zlotych), and 1½ roubles (10 zlotych) were struck to integrate the economies more closely. This coinage lasted until 1841, when Nicholas demanded even stricter measures.

On March 21, 1841, the Treasury ordered that Polish currency be integrated even more closely with that of Russia. Special Polish denominations were abolished, and the Warsaw mint's silver coinage was restricted to regular Russian values. The 20- and 25-kopeck pieces, however, were al-

lowed dual denominations—kopecks and groszy. Some consider all double-denomination pieces to be Polish, but Russian numismatists prior to 1917 considered these as purely Russian.

In time, even the limited Russo-Polish coinage was found offensive and was abolished in 1850. For a few years, Warsaw was permitted to coin regular silver denominations on an irregular basis, but this stopped in 1857, and the Poles were allowed only the regular copper coinage. (The old billon, with frozen dates, was still made with tacit Treasury approval, but was of little importance except for the profits. A rumor current at the time—and still encountered on occasion—was that this coinage was carried out secretly by loyal Poles!)

The Crimean War of 1854-56 was to be the death knell for the 1839



Actual Size: 14.5mm

**A Russo-Polish pattern coin, dated 1842, bears a dual denomination in kopecks and groszy. Twenty- and 25-kopeck pieces showing two denominations were produced for circulation.**

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Walking Liberty 50¢	310	715	5,500
Morgan Dollars (no 1895)	(2,650 Fine)	(6,950 XF)	(17,250 AU)
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monetary reform, as pressing demands for money caused massive increases in paper currency. Parity among the three coinage metals and paper began to unravel, though it took some months before it became a serious problem. By mid 1855, depreciation of paper was in full swing, and silver was soon disassociated from gold.

Nicholas I died in February 1855 and was succeeded by his eldest son, Alexander II. The latter inherited an economic quagmire that was increasingly reflected in the country's coinage. The production of roubles began to decline, soon to be followed by half and quarter roubles. All silver coinage was struck to the same standard, thus five 20-kopeck pieces were equal to a rouble but were less likely to be exported.

There was a limited overview of



In 1859 a memorial rouble was issued with the head of Nicholas I on the obverse; the reverse bore a depiction of the equestrian statue erected that year in St. Petersburg.

the coinage in 1858 under Treasury direction. The eagle was redesigned because St. George, patron of ancient Muscovy, was facing the wrong direction. At the same time, two additional coats of arms were added to the eagle's wings, one on each side. The new design was approved, and coinage began in January 1859. Meanwhile, the plunge of the paper rouble continued.

In 1859 a special memorial rouble was issued with the head of Nicholas I on the obverse; the reverse bore the equestrian statue erected that year in St. Petersburg. The commemorative roubles were not intended to circulate but did so to a limited extent.

The new designs of 1859 were well received by the public. However, this did not stop the decline of paper, and in late 1859 and early 1860, urgent

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Actual Size: 14.5mm

The new coinage of 1859 was well-received by the public; however, it did not stop the decline of paper money.

discussions focused once again on what to do. Not only had upper-value silver disappeared from circulation, but the Subsidiary pieces had begun to go as well. Coinage of the rouble all but stopped in 1859 and 1860, and specimens of these two years are among the hardest for collectors to find. At length, it was decided to lower the intrinsic value of the minor silver coinage by reducing fineness to .750.

The new fineness created a need for yet another eagle, so that the Treasury and public could distinguish between the two issues. Introduced shortly after the Imperial ukase of March 22, 1860, the new coinage had been underway for some months when it was noticed that many of the coins did not strike up well. There was a slight redesign, and new dies

were put into service toward the end of the year.

Despite the revised Subsidiary silver standard, public confidence continued to erode, and people hoarded both new and old silver. To remedy this problem, the government decided to flood the market with new Subsidiary coinage, and contracted with the French government to strike 50 million coins. This strained the capacity of even the Paris Mint, and some of the coinage was farmed out to Strasbourg. The mintmaster's initials were deleted from the obverse, making the French mintage easy to distinguish. The mass coinage was successful, and hoarding ceased.

As if the problems with Subsidiary and Banco silver coinage were not enough, a second Polish rebellion

*continued on page 2051*

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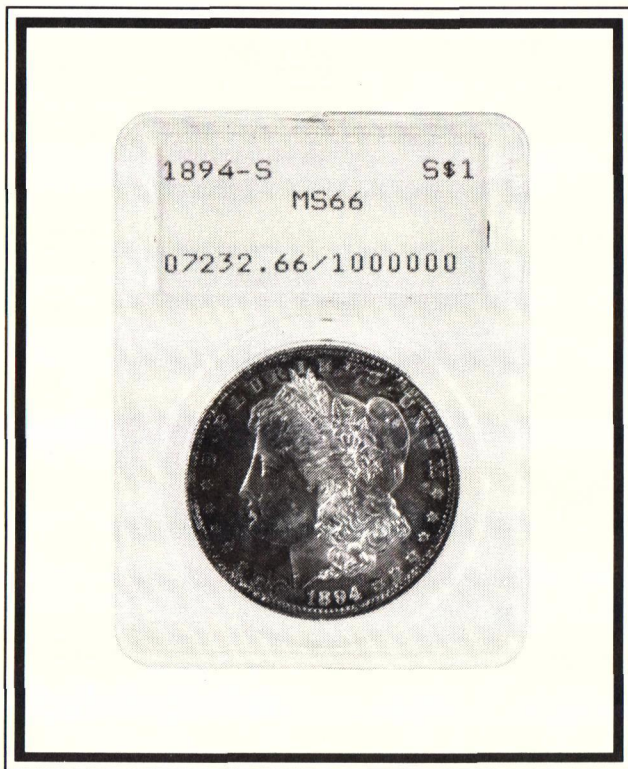
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### MATERIAL (no stated value)

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Jonathan R. Eller  
Nancy C. Gordon  
James N. Hill  
Wesley E. Jackson  
Mark King  
Michal Kulka  
Toby Lee Qualls  
Sara N. Rinaldo  
William V. Tascher  
Raul Gutierrez Velez

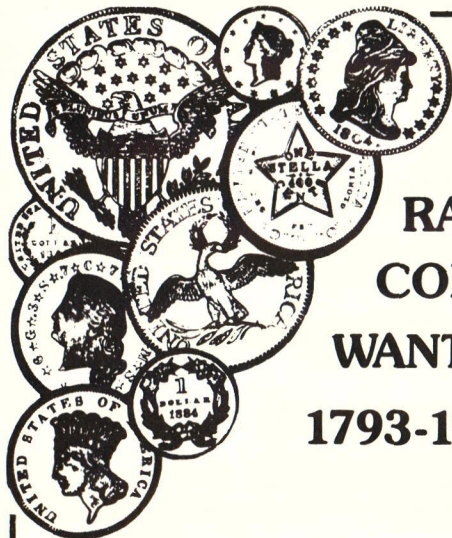
### Total Cash

\$25 or more .....\$1,831.72

Less than \$25 .....188.75

Total Material .....529.00

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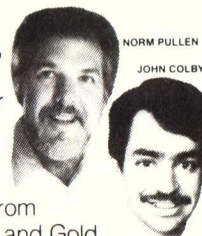
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# MEMBERSHIP NEWS

## Calendar of Events

*Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received at least eight weeks prior to the cover date of the magazine and preferably as much as four months in advance so announcements can appear in several consecutive issues. Type or print clearly and include zip code in address. Send to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.*

### EAST

#### DECEMBER

**3** ALBANY, NY. Polish Community Center, Washington Ave. Extension. Coin Show held by the Capital District Coin Dealers Association. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

**3** MOUNT KISCO, NY. Sciortino's Restaurant, Rts. 22 & 6 under the intersection of Rts. 84 & I-684. Coin Show sponsored by the Cross States Numismatic Association. Ralph C. Langham, Box 8308, New Fairfield, CT 06812.

#### JANUARY

**14** ALBANY, NY. Polish Community Center, Washington Ave. Extension. Coin Show held by the Capital District Coin Dealers Association. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

#### FEBRUARY

**4** ALBANY, NY. Polish Community Center, Washington Ave. Extension. Coin Show held by the Capital District Coin

Dealers Association. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

**10-11** STATE COLLEGE, PA. Elby's State College Inn, S. Atherton St. Centre Coin Club's Annual Coin Show. Thomas E. Daubert, 378 Bradley Ave., State College, PA 16801.

### SOUTH

#### DECEMBER

**2-3** JACKSON, MS. Metro Ramada Inn, I-20 west at Ellis Ave. Greater Jackson Coin Show co-hosted by the Ridgeland Coin Club. Royce Williams, P.O. Box 55894, Jackson, MS 39216-5894.

**10** MIAMI, FL. Greenery Mall, 7700 N. Kendall Dr. (Rt. 94), Palmetto Bypass to Dadelands. Collectibles Show conducted by the Professional Coin Dealers Association of South Florida. Warren Davis, c/o PCDAF, P.O. Box 1, Miami, FL 33163, telephone 305/891-6544.

**15-17** PANAMA CITY, FL. American Legion Bldg., Bay County Fair Grounds, 2230 E. 15th St. 25th Annual Coin Show sponsored by Silver Sands Coin Club. Frank Schilling, P.O. Box 160, Lynn Haven, FL 32444, telephone 904/265-9847.

#### JANUARY

**4-7** TAMPA, FL. Curtis Hixon Convention Center, 600 Ashley Dr. Florida United Numismatists 35th Annual Convention. Ginger Bryan, P.O. Drawer D, Gainesville, FL 32602.

**20-21** VERO BEACH, FL. Vero Beach Community Center, 2255 14th Ave. 26th Annual Coin & Stamp Show held by the Treasure Coast Coin Club. Rolla Ross, P.O. Box 3373, Ft. Pierce, FL 34951.

**20-21** HOT SPRINGS, AR. Hot Springs National Park Convention Audi-

torium. 24th Annual Coin Show of the Tri Lakes Coin Club. Merton Jaeger, P.O. Box 2407, Hot Springs, AR 71914, telephone 501/767-2939.

**25-28** HOUSTON, TX. Adam's Mark Hotel, 2900 Briarpark. 33rd Annual Money Show conducted by the Greater Houston Coin Club. Sonny Toupard, P.O. Box 1022, Crosby, TX 77532.

**26-28** MACON, GA. Macon Coliseum, I-16 at Coliseum. 28th Annual Coin & Stamp Show sponsored by the Middle Georgia Coin Club. Danny R. Robinson, P.O. Box 913, Macon, GA 31202.

### FEBRUARY

**3-4** VICKSBURG, MS. Holiday Inn, just off I-20 (E. Clay St.). Vicksburg Coin Show presented by the Vicksburg Coin Club. Cason Schaffer, Rt. 11, 107 Eastview Dr., Vicksburg, MS 39180.

**23-25** DAYTONA BEACH, FL. Daytona Hilton, 2637 S. Atlantic Ave. Coin Show held by the Greater Daytona Beach Coin Club. James Cornwall, P.O. Box 187, Holly Hill, FL 32117, telephone 904/672-4013.

**24** PLANO, TX. Holiday Inn, 700 Central Pkwy E. Plano Coin Club Annual Show. Dick Hull, 805 Meadowcreek Dr., Allen, TX 75002, telephone 214/727-5805.

**24-25** FT. WALTON BEACH, FL. Sheraton Coronado Beach Resort, 1325 Miracle Strip Pkwy. Fort Walton Beach Coin Club Annual Coin Show. Jim Bracken, P.O. Box 1532, Ft. Walton Beach, FL 32549.

### CENTRAL

#### JANUARY

**21** DAYTON, OH. Foresters' Hall,



1298 Woodman Dr., East of I-75, south of Route 35. Coin Show sponsored by the Dayton-Kettering Coin Club. Joe Eckman, c/o Dixie Coins and Stamps, 4722 S. Dixie Ave., Dayton, OH 45439.

## FEBRUARY

**18** ROSEVILLE, MI. Cpl. Neil W. Reid, Post 2358, 25671 Gratiot Ave. Polish American Numismatic Society Coin Show. Lucian Chojecki, c/o PANS, P.O. Box 47, East Detroit, MI 48021, telephone 313/778-1995.

## WEST

## DECEMBER

**3** CHICO, CA. Chico Holiday Inn, Hwy. 99 at Comasset. Chico Coin Club 8th Annual Coin Show. Albert Beck,

1040 Village Ln., Chico, CA 95926, telephone 916/345-7969.

**9-10** SEATTLE, WA. Snoqualmie Room, Seattle Center. Coin Show sponsored by the Pacific Northwest Coin Dealers. Del Cushing, P.O. Box 88984, Seattle, WA 98138, telephone 206/244-1596.

**10** CONCORD, CA. Concord Hilton main exhibition room, 1970 Diamond Blvd. (I-680 to Willow Pass, or Concord Ave. E. to Diamond). Diablo Numismatic Society's 28th Annual Diablo Coin Show. DNS, P.O. Box 5473, Walnut Creek, CA 94596.

**10** CORVALLIS, OR. O'Callahan's Restaurant in Nendels Inn, 1550 N.W. 9th. Corvallis Coin Club Coin, Stamp & Jewelry Show. Bob Henderson, P.O. Box 820, Corvallis, OR 97339, telephone 503/752-4371.

**10** SCOTTSDALE, AZ. Knights of Columbus Hall, Post 720, 4208 N. 82nd St. Coin & Collectible Show presented by the Camelback Collectibles Club. Bob Phelan, c/o CCC, P.O. Box 15005, Phoenix, AZ 85060.

## JANUARY

**7** SAN BERNARDINO, CA. National Orange Show Grounds, Citrus Bldg. 27th Annual Coin-Card-Hobby Show sponsored by the San Bernardino County Coin Club. Norman Sturgess, P.O. Box 1028, Colton, CA 92324, telephone 714/825-1835.

**19-21** SAN JOSE, CA. New San Jose Convention Center, San Carlos St. & Almaden Blvd. 22nd Annual Coin Show & Educational Forum sponsored by the San Jose Coin Club. Ken Barr, c/o SJCC, P.O. Box 5621, San Jose, CA 95150.

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**20-21** EUGENE, OR. Wheeler Pavilion, Lane County Fair Grounds, 796 W. 13th St. 35th Annual Springfield Coin Show hosted by the Springfield Coin Club. Louie Levy, P.O. Box 2305, Eugene, OR 97402, telephone 503/343-7592.

## FEBRUARY

**10-11** ALBUQUERQUE, NM. New Mexico State Fairgrounds, School Arts Bldg. (San Pedro entrance). Albuquerque Coin Club 30th Annual Coin Show. LeRoy Lindblom, P.O. Box 3622, Albuquerque, NM 87190, telephone 505/884-3122.

**24-25** CUPERTINO, CA. Campus Center, De Anza College (Stevens Creek Blvd. at Stelling Rd.). 21st Annual Cupertino Coin Club Show. Frank Nielson, P.O. Box 1189, Cupertino, CA 95014.

## ANA EVENTS

### MARCH 1990

**2-4** SAN DIEGO, CA. Town & Country Hotel, 500 Hotel Circle N. 12th Annual Midwinter Convention hosted by the San Diego County Inter-Club Numismatic Council. Dorothy Baber, General Chairman, 611 Oakwood Way, El Cajon, CA 92021. Auction by The San Diego Show, Inc., P.O. Box 3341, La Jolla, CA 92038, telephone 619/273-3566.

### JULY 1990

**8-14** COLORADO SPRINGS, CO. The Colorado College 22nd Annual Summer Seminar. Judy Padgett or James Taylor, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 800/367-9723.

## AUGUST 1990

**22-26** SEATTLE, WA. Washington State Convention Center/Seattle Sheraton Hotel & Towers. 99th Anniversary Convention hosted by the Pacific Northwest Numismatic Association. Larry Rowe, General Chairman, 11012 N.E. Sherwood Dr., Vancouver, WA 98686. Auction by Heritage Numismatic Auctions, Inc., Heritage Bldg., 311 Market St., Dallas, TX 75202, telephone 800/872-6467 (in Texas call 214/742-2200).

## Club Activities

**Love Token Society (C-72724)** President Lloyd L. Entenmann recently spent five weeks in England and Wales researching the origin and development of love tokens. It seems that love tokens became popular in the 17th and 18th centuries, when the farthing, half-

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penny and penny—the coins most frequently used for love tokens—circulated freely. In the United States, love tokens did not appear until just prior to the Civil War and thereafter, when the silver dime was the most popular circulating piece. An interesting difference between England and the United States is that the information engraved on English love tokens is far more extensive than the usual initials, names and images on U.S. tokens. Entenmann hopes to publish a book on his findings in the near future.

Pennsylvania's **Red Rose Coin Club** (C-35575) issued a 1989 souvenir card for its annual coin show in September. This is the seventh in the club's annual series of souvenir cards picturing currency from the Lancaster Bank, which operated from 1818 to 1856. Although the first card is no longer

available, all other cards in the series can be purchased for \$3 each, postpaid. Any five cards can be ordered for just \$12 by contacting the Red Rose Coin Club, P.O. Box 621, Lancaster, PA 17603, telephone 717/393-9029.

During the annual meeting of the **Canadian Cents Club** (C-96233), held in conjunction with the Canadian Numismatic Association's annual convention in July, it was decided to disband the club because of waning interest and a decline in membership. Some of the reasons cited for the disbanding are the failing health of club "sparkplug" Louis H. "Scoop" Lewry, insufficient operating funds, and a lack of leadership.

Elongated cents introduced at the 1989 Central States Numismatic Society (CSNS) fall convention in Battle Creek, Michigan, can still be purchased through the **Michigan State Numis-**



**Elongated cents produced by the Michigan State Numismatic Society for the Central States Numismatic Society's convention are still available to collectors.**

**matic Society (LC-20).** The convention was sponsored by the CSNS and hosted by the Michigan State Numismatic Society and the Battle Creek Coin Club. Elongated cents commemorating the CSNS show are 25 cents each or five for \$1. Send payment plus a self-addressed, stamped envelope to Charles Fenwick, P.O. Box 2575, Kalamazoo, MI 49003.

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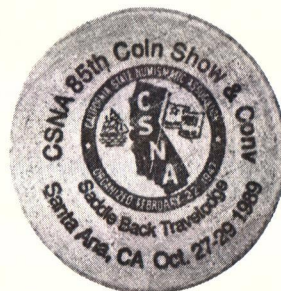
A commemorative elongated cent can be purchased for 50 cents from the Central Florida Coin Club.

An estimated 1,150 people attended the Central Florida Coin Club's (C-24670) 51st Semi-Annual Coin Show. A special commemorative elongated cent was designed as a memorial to the late Colonel A.J. Vinci. The elongate is available for 50 cents plus a self-addressed, stamped envelope from T. Vigliotta, 2406 Summerfield Rd., Winter Park, FL 32792.

The Orange County Coin Club (C-7868), celebrating its 50th anniversary

in 1989, hosted the 85th California State Numismatic Association (C-14488) convention and coin show on October 27-29. Levin Messick was moderator for an evening program, "Golden Memories," during which early club members shared stories about how numismatics has developed over the years. Wooden nickels featuring the CSNA logo on one side and the Orange County Coin Club logo on the other were distributed with each admission. Woods can be obtained by sending 50 cents for two woods, plus a self-addressed, stamped envelope, to California State Numismatic Association, P.O. Box 499, Colton, CA 92324.

Dennis Olswang discussed "Disasters of Modern Times" at the August meeting of the Fresno Numismatic Society (C-12477). According to Olswang



A wood was issued to mark the California State Numismatic Association's 85th anniversary convention and coin show.

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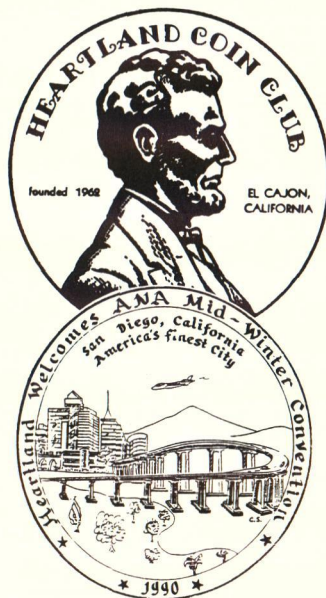


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wang, the United States' two numismatic disasters in the past decade were the \$2 bill and the Susan B. Anthony \$1 coin. The first \$2 bill was issued in Fresno on April 13, 1976, and, according to Olswang, was a flop right from the beginning, although it celebrates its 13th anniversary this year. The Susan B. Anthony dollar didn't fare much better.

California's Heartland Coin Club (C-45368) is busy preparing a medal for issuance in conjunction with the ANA's 12th Midwinter Convention in March. Club member Carl Sandburg submitted the winning design for the 1990 medal, which is now available in three-piece sets of one each in silver, copper and oxide bronze. Pre-ordered medals that are to be picked up at the ANA midwinter convention are \$20 per set. Medal sets can also be pur-



The Heartland Coin Club will issue a medal commemorating the ANA's upcoming 12th Midwinter Convention.

chased by mail or at the convention for \$25. For more information, write to Mike Vintges, c/o Heartland Coin Club, 9313 Mission Gorge Rd., San-tee, CA 92071.

The Heartland Coin Club, founded in 1962, currently has 140 members. Visitors are welcome at club meetings, which are held the third Wednesday of each month at the Bostonia Recreation Center, 1039 Bostonia Ave., El Cajon, California.

New York's Albany Numismatic Society (C-5598), founded in 1936, held its thousandth meeting during October and issued an elongated cent in commemoration of this milestone. The cents were commissioned by member David Armento and donated to the organization. Only 256 elongates were produced for the occasion. Depicted on the cent is the Society's badge, which

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shows Henry Hudson's ship, the *Half Moon*, and a beaver, together with the Society's 1936 founding date. The elongates are available for \$1 plus a self-addressed, stamped envelope from Effie Taylor, 2600 Rosendale Rd., Schenectady, NY 12309.

## Membership Report

The following applications for membership, representing numbers 146947 through 147223 inclusive, and LM-4372 through LM-4373 inclusive, were received before September 22, 1989. Unless accompanied by one of the following codes—A (Associate), J (Junior), LM (Life Member), CLM (Converted to Life Membership)—all applications are for Regular Membership. Absence of a state heading indicates that no applications were received from that state. Proposers are noted

following the applicant's name and code; if no proposers are listed, the applicant was sponsored by a member of ANA headquarters staff. Upon receipt of their application, admission fee and dues, the individuals listed below are deemed members of the Association, with all rights and privileges other than the right to vote. If written objection to the admission of an applicant is received by the Executive Director within 30 days of this publication, the Executive Director shall notify the applicant of such objection, requesting a reply within 20 days after the applicant's receipt or rejection of the notice. After the expiration of this 20-day period, the Executive Director shall present the written objection, along with the applicant's response, if any, and all other information relating thereto, to the Board of Governors for a determination as to whether or not to revoke the ap-

plicant's membership. In the event that such membership is revoked, the admission fee and dues shall be refunded. If membership is not revoked or if the objection is not upheld, the applicant's membership will remain in effect, and the applicant shall have the right to vote.

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Sam Isbell—John Sperduti

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D.A. Juenger  
Earl L. Kennedy  
Charles M. Luce Jr.—Albert L. Baber  
Michael S. Macklin  
Alfredo Magana—Robert H. Jacobs  
Jarod L. Middleton  
Christopher Miers (J)—Otto H. Hartz  
Jay M. O'Neill  
Hal Pawlauk  
Daniel Ports (JA)—Thomas Ports  
Gene Reamy  
Gerald S. Reed  
Dan Riley  
Marcela Sanchez Salazar—Ray Cole  
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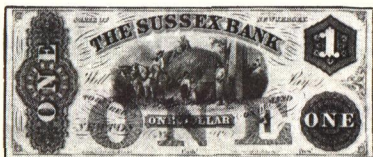
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R 45109 C. Neil Bartlett, Zephyrhills, FL  
R 41794 Milton Bentley, Montgomery, MN  
R 65728 William F. Boyd, Pueblo, CO  
R 8740 Malcolm O.E. Chell-Frost, Englewood, FL  
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R 15727 Arthur Conn, Ft. Lauderdale, FL  
R 72317 Fred P. Daniels, North Miami, FL  
LM 451 Inez Farrow, Gilmer, TX  
R 117807 Elvis R. Foster, Palatine, IL  
R 72657 V.E. Frachville, Honolulu, HI  
R 27675 H.L. Gerhart, Newman Grove, NE  
R 25622 Ted Gozanski, Superior, WI  
R 78262 Richard H. Haag, Glen Cove, NY  
R 118029 James A. Hartley, Gainesville, GA  
R 135306 David E. Hogston, Hales Corner, WI  
R 48978 Robert E. Howman, Mansfield, OH  
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R 98433 Charles O. Johnson, Waukegan, IA  
LM 1108 Robert Karler, Albuquerque, NM  
R 116699 John F. Kennedy, Silver Spring, MD  
R 68533 James E. Lund, Alexandria, MN  
R 28784 Frank Manship, Rockingham, NC  
R 46647 Leland D. McBride, Hillsboro, OH  
R 77251 L.E. McHenry, Melbourne, FL  
LM 298 R.L. Miles Jr., Virginia Beach, VA  
R 100822 Robert W. Page, Washington, DC  
R 10100 Cyrus H. Phillips, Glendora, CA  
R 105654 Thomas J. Pierce, Bolingbrook, IL  
R 143897 Charles Powell, Clementon, NJ  
R 101885 H.A. Priehn, Hendersonville, NC  
R 80113 William L. Quimby, Dover, NH  
LM 219 Matthew Rothert, Camden, AR  
R 63307 Martin W. Schanz, Clifton Park, NJ  
R 36377 Henry C. Schroeder Jr., New Orleans, LA  
R 128729 Victor Simone, Babylon, NY  
R 54078 Kenneth Stiles, Oxford, NH  
R 29429 F.M. Truesdale, Bettendorf, IA  
G 6472 Otto B. Van Horn, Paso Robles, CA  
R 38966 Martha O. Wanbaugh, Camp Hill, PA  
R 25632 Philip H. Young, Ogallala, NE

#### Obituaries

##### MATTHEW H. ROTHERT SR.— LM 219

Former ANA president Matthew H. Rothert Sr. died September 18, 1989. He was 85.

Rothert's contributions to the field of numismatics and syngraphics were many, but his best-known achievement came on July 11, 1955, when President Eisenhower signed into law a requirement that all paper money and coinage of the United States bear the motto "In God We Trust."

The legislation was the direct result of a letter written by Rothert to Treasury Secretary George W. Humphrey in November 1953. Rothert wrote similar letters to other lawmakers and gave numerous speeches in support of his proposal.

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Rothert was appointed chairman of the U.S. Assay Commission in 1963 by President John F. Kennedy and was a founder of the Old Time Assay Commissioners Society and the Arkansas Numismatic Society. He was president of the American Numismatic Association from 1965-67 and received the ANA's Medal of Merit in 1960 and Farran Zerbe Award in 1973. Rothert served on the Association's Board of Governors from 1961-63, was ANA second vice president from 1957-61, and ANA first vice president from 1963-65.

Other honors bestowed upon Rothert included being named the recipient of the Lewis M. Reagan Memorial Foundation's Robert Friedberg Award during the Professional Numismatists Guild's 1964 meeting for his first book, *A Guidebook to U.S. Fractional*



Rothert's grave marker, designed by him, bears the motto he fought to have displayed on U.S. paper money.

*Currency*, and the best U.S. paper money book for 1986 by the Numismatic Literary Guild for his second book, *Arkansas Obsolete Notes and Scrip*.

Rothert moved to Camden, Arkansas, from Huntingburg, Indiana, in 1929. He founded the Camden Furniture Company, and served as its chief executive officer until his retirement. He was a 32nd Degree Mason, a Shriner, and a member of the Camden Rotary Club. He also served on the Camden School Board and on the board of directors of the National Association of Manufacturers for four years.

Rothert is survived by his wife, Janet; daughters, Alice R. Nelson and Hope R. Taft; sons, Matthew H., Jr. and Paul C.; sisters, Margaret R. Gatling and Frances C.; and eight grandchildren. •

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LM-2163



# Major Jefferson Nickel Varieties

**W**HAT COMES TO mind when you think of Jefferson nickels—a lifeless, 20th-century series? Something nobody collects or wants? This series of coins has long languished from the inattention of collectors and dealers. Some people have turned this lack of attention to their advantage: they collect and cherry-pick scarce and valuable

Jefferson varieties! A small but active collector base exists for these coins, and looking for them can be as exciting



BY DON BONSER

as trying to find that 1909-S VDB cent or 1916-D dime in circulation 30 years ago.

Probably the best-known Jefferson nickel variety is the 1943/2-P. This overdate was caused when a die produced from a 1942 hub was impressed again with a 1943 hub; this makes it a Class III doubled die. (For explanations of various classes of doubled dies, see the ANA Certification Service columns in the June and July 1989 issues of *The Numismatist*.) This coin, as many collectors know, is still found in junk boxes and among accumulations of wartime nickels. What many do not know is that the 1943/2-P nickel is actually a *quadrupled* die. It also displays Class II and Class V doubling, which show on other portions of the coin's obverse.

The 1939 doubled die reverse nickel is another good example of the Class III variety. This coin is listed in *A Guide Book of United States Coins* (the "Red Book"). Strong doubling shows on MONTICELLO and FIVE CENTS. This error is not particularly hard to find in lower grades, but it is scarce in Extremely Fine and higher, and especially rare in Mint State. It is most likely rare in higher grades be-

cause it was not discovered until many years after its manufacture. By then, relatively few high-grade specimens were available.

Also shown is another 1939 doubled die reverse nickel. How many of you know about this one? Although commonly referred to as a doubled die, it is actually a quadrupled die; it displays Class II and Class VI doubling. Although the doubling is not as prominent as on the previous variety, it is still easy to see with a 7x loupe. It is scarcer than the 1939 doubled die reverse, and CONECA and PAK auction records indicate that it brings prices comparable to those realized by the stronger variety.

How many of you have otherwise neglected the 1943-P nickel because you have been searching for the



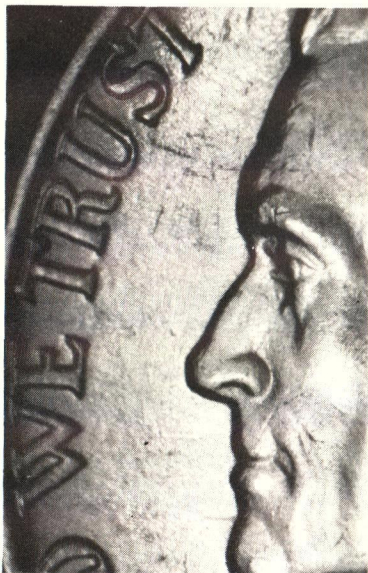
The overdate on this 1943/2-P Jefferson nickel was caused when a die produced from a 1942 hub was impressed again with a 1943 hub.



This 1942 Class IV doubled die nickel shows strong doubling of the nose, chin and WE TRUST.

J.T. STANTON





The best diagnostic of the 1943-P nickel is the strongly doubled eye to the southwest. Strong doubling is also evident on LIBERTY.

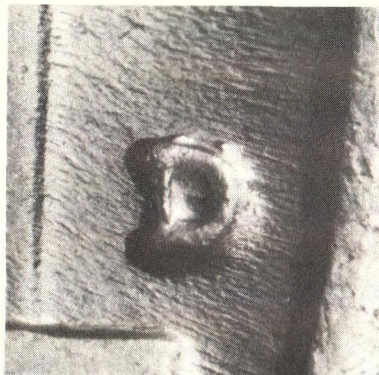
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A "D" mintmark was punched over the "S" on 1955-D/S Jefferson nickels.

1943/2-P? The best diagnostic of the 1943-P is the strongly doubled eye to the southwest, which, appropriately, gives this variety its nickname: the "double eye." This error is a result of Class IV doubling, an extremely rare form of doubling that is also apparent on the 1983 doubled die reverse cent.

The "doubled eye" is actually an *occluded* die! Also note the strong doubling on LIBERTY.

Another fine Class IV doubled die is illustrated by a 1942 (non-wartime composition) nickel. Note the strong doubling of the nose, chin and WE TRUST. This variety is a relatively recent discovery, and has thus far been quite elusive.

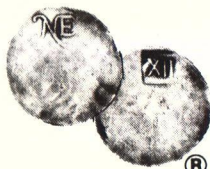
The last coin discussed in this installment is the 1955-D/S nickel. There are 13 known 1955-D/S varieties; they most likely occurred because dies were produced to strike 1955-S nickels, but, because a decision had been made to close the San Francisco Mint in 1956, coining operations in 1955 were limited to cents and dimes. Rather than wasting otherwise good dies, a "D" was punched over the "S," and the dies were shipped to Denver.

A future ANA Certification Service column will explore other equally interesting Jefferson varieties.



This 1939 doubled die reverse nickel is actually a quadrupled die displaying Class II and Class VI doubling.





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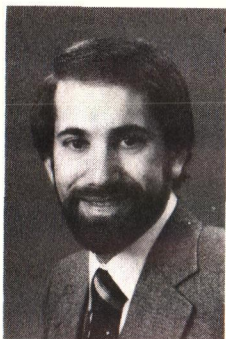
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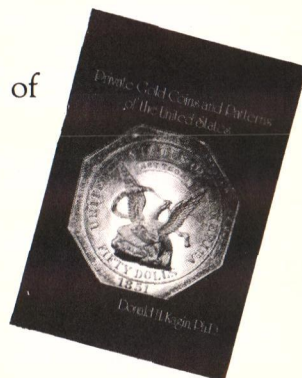
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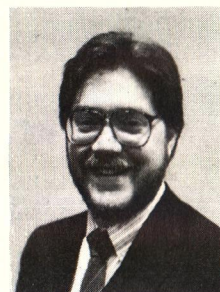
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## Coin Market Insider's Report

by David L. Ganz



David L. Ganz

### Coin Market Insider's Report

takes the pulse of the marketplace and talks about the buys, the sells and the trades that all collectors and investors are interested in.

ANA and PNG have agreed on a joint convention for San Diego this March, and Dallas in the Winter of 1990, a first for both organizations . . . Rumor mill suggests Merrill Lynch is capitalizing a \$100 million-plus rare coin fund . . .

Superior's sale of the Heifetz collection brought \$16.3 million in four days, nine sessions, and nearly 6,200 lots . . . U.S. Mint director Donna Pope opposes a palladium commemorative coin at hearings Oct. 5 . . . Cliff Mishler suggests at the same hearings that a palladium issue would make U.S. coins "join the ranks of the banana republics" . . .

Congratulations: 25th wedding anniversary, Paul and Glenda Koppenhaver . . . To Steve and Eileen Welinsky, on the Oct. 13 birth of David Ross . . . Barbara McTurk on her appointment as Superintendent of the Denver Mint; John T. Martino as Sup't of the Philadelphia Mint . . .

Randy Campbell, FUN president and silver-dollar specialist, has joined ANACS full-time as an authenticator/grader . . . Bernie Rome's Teletrade auctions by telephone on a weekly basis using slabbed coins only. Details: 1-800-232-1132 . . .

Book auction announced: Kolbe & Spink, at New York in December (8th annual sale). Details: George F. Kolbe, Box 3100, Crestline, CA 92325 . . . Glendings, 101 New Bond St., London, has an ambitious schedule for medals sales in 1990, nearly one per month . . . Details: Daniel Fearon . . .

Chosen: John Mercanti's jugate portrait of Eisenhower as president, and statesman, for the new Ike comm with a 1990 date; for the reverse: Marcel Jovine has done a three-quarters view of the Eisenhower home at Gettysburg . . . A refreshing design from two talented artists . . .

Scott Harry Ganz, at 7¼, adds violin to his piano lessons and writes his first story . . . Elyse, 4¾, is now being helpful and mothering Pam, almost 2½, who now can say her sister's name (instead of Le-le) but still forgets to say "pease" . . .

Aubrey and Adeline Bebee, continuing their quest to make ANA Museum world class at every level, have donated a piece of Yap stone money (26 inches in diameter, weighing 200 pounds) . . . The Bebee's generosity also extended to several other odd and curious pieces whose value exceeded \$50,000 . . .

Look for Gina Tordella's N.Y. International to change locations to the Hilton Hotel in 1990 . . . Certain unsavory allegations about the rare coin business were unleashed in depositions in New England . . . *Insiders* are advised that oral examination of witnesses often leads to unsubstantiated allegations, rarely shows both sides of the story . . .

In 1990, *The Numismatist* will begin having a panel of contributing editors in each issue . . . RIP: Former ANA Prez Matt Rother, 85, of Camden, Ark., who in 1955 was instrumental in having the motto "In God we Trust" placed on all currency . . .

Opinion of the federal judge in the Security Rare Coin case quotes five FTC experts on rare coin grading calling the same coin numerous grades ranging from AU-58 to MS-63 . . . FTC has moved against another California company . . . Wall Street's link to the rare coin field may top \$200 million in 1990 . . . An imponderable: The effect of a 190-point drop on the Dow-Jones Average on Oct. 13 on other investment vehicles . . .

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## Russian Silver Coinage

continued from page 2019



Actual Size: 14.5mm

In 1860 the intrinsic value of minor silver was lowered by reducing the fineness to .750. The change in composition created a need for another eagle design so that the Treasury and the public could distinguish between the issues. Two revised designs (shown) were subsequently released.

broke out in 1863 and was crushed with great difficulty and expense in 1864. Not only were there serious political repercussions in Europe, but the economy also suffered enormously. The monetary situation again began to deteriorate, and the Treasury was forced to lower the intrinsic value of the Subsidiary silver again. A ukase was issued on March 21, 1867, and .500 standard coinage commenced immediately.

The coinage of Banco silver reached bottom in 1863; only 5,000 roubles were struck, making coins of that date nearly impossible to find. Half and quarter roubles continued to be struck in small numbers until the mid 1870s primarily to satisfy limited

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public requests for special occasions. Numismatic demand for such coinage was light until after 1885.

By 1867 rouble coinage had passed the 400,000 figure and was to remain at a relatively high level for the next 20 years. Part of this increased coinage was meant for trade with northern China and Mongolia, where Russian silver coins were in demand as payment for trade goods. The coins returned to Russia when the trade balance favored St. Petersburg. Because of the increased coinage production beginning in 1864, dates of that year and later are available to collectors, though scarcer before 1870.

From 1867 through 1876, there was little change in the status of Russian silver. Subsidiary silver coinage provided currency for the bulk of commercial transactions below one rouble, and paper served for higher values. Gold did not circulate between 1857 and 1897, and the same is generally true of Banco silver, though some saw use at intrinsic value after 1863. The paper rouble in the early 1870s was worth about 80 kopecks in Banco coin, which meant that a silver rouble passed for about 1 rouble, 25 kopecks.

The Russian monetary system at this period was one of free coinage. Mine owners and bullion dealers brought gold and silver to the mint for coining, although it is likely that mint officials refused to produce other than silver roubles or gold half imperials for the depositors. Subsidiary silver and copper coins were struck purely for the benefit of the state. The mint was closed to the free coinage of silver after 1893.

War broke out with Turkey in 1877 and continued until a Russian victory the following year. Because of the hostilities, there was an immediate need for considerable amounts of

coin. Large numbers of Banco silver coins, especially roubles, were struck in 1877 and 1878; for this reason collectors find these dates easy to obtain. There was a change of mintmaster in late 1877 (Nicholas Follendorf replaced Nicholas Iossa), and, as a result, some of the 1877 Follendorf minor pieces are difficult to find.

Confusion resulting from the increase in coinages led to mistakes in the mint engraving department when dies for minor silver coins were furnished in 1878. Some old obverses bearing the initials HI (Nicholas Iossa) were supplied for the 5-, 10- and 20-kopeck coins. All three pieces are hard to locate, with the 10 kopecks being one of the rarities in the late minor coinage. Grand Duke Georgii Mikhailovich, when preparing his superb corpus of the coins of Alexander II in the late 1880s, knew only of the 5 kopecks.

The assassination of Alexander II in March 1881 raised Alexander III to the purple, and with his ascension came a number of changes. Silver proofs of the 1880s are much more common than those of the 1870s. The mint struck an increasing amount as the years passed and by 1895 a considerable number was being made each year. This practice continued through the end of the czarist regime in 1917.

*continued next month •*

*A high school mathematics teacher from Logansport, Indiana, R.W. Julian has written more than 250 articles for various numismatic publications and is highly regarded for his original research. At the ANA's 98th Anniversary Convention in Pittsburgh in August, Julian was awarded the Wayte and Olga Raymond Memorial Literary Award for "The U.S. Mint and the Copper Coinage of 1801," which appeared in the November 1988 issue of THE NUMISMATIST. He has eight Heath Literary Awards to his credit.*



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Tricca (also called Histiaeotis, and with its name properly rendered from Greek as “Triikka”) was located on the north bank of the upper Peneios River and derived its name from that of the fountain-nymph Triikka, daughter of the river-god Peneios. While not terribly rare, the coins of Tricca are not common, since the city was not one of the leading centers of Thessaly. Like those of its greater cousins, Larissa and Pherai—probably the first cities in Thessaly to strike coinage—Tricca's issues demonstrate the relationships of geography and mythology to local customs and coin designs. Many of the coins show a Thessalian youth restraining a bull by grappling with its horns—“bull-dogging,” as aficionados call it today.

The cities of Thessaly honored Poseidon, god of the seas and also of earthquakes, because they believed they owed to him the fact that the Thessalian Plain, which had once been a large lake, was drained off by the Peneios River. Part of the worship of Poseidon involved religious festivals, called Taureia, centered on the bull-dogging sport because of the sacred connection between Poseidon



**An Aeginetan hemidrachm from Tricca in Thessaly, dating to around 465 B.C., ANA Museum accession no. 1989.92.1. Weight 2.89g. Diameter 16.1mm. Axis 45°. Unfortunately, there are no detailed studies on the coinage of Tricca. Principal references are the British Museum Catalog and Barclay Head's *Historia Numorum*.**

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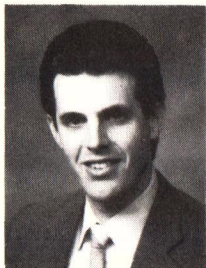


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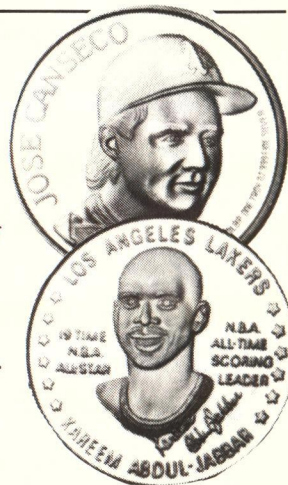
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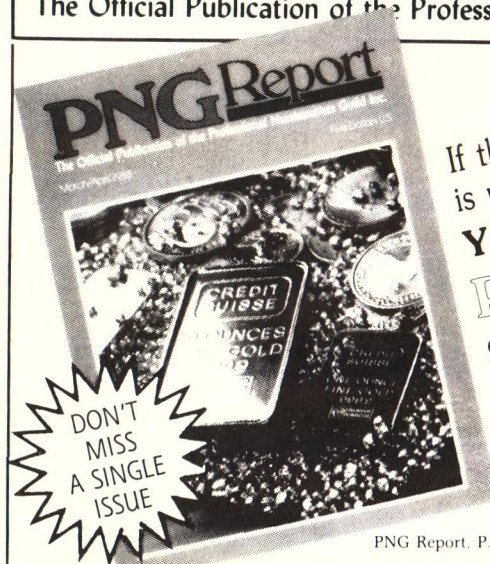
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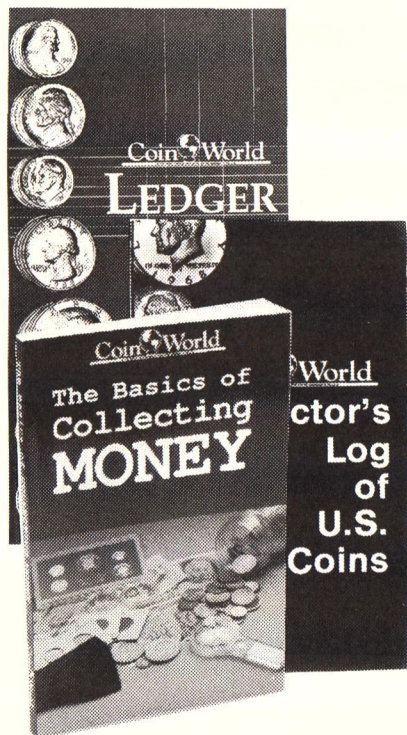
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# Would You Buy a Used Coin from Lee Iacocca?

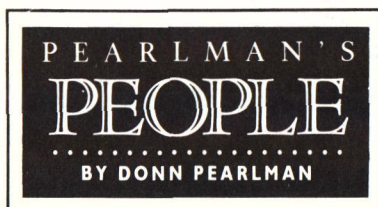
**A**LTHOUGH ROOT CANAL work has never been performed in my mouth, I am confident that rigorous oral surgery is preferable to shopping for a car. Over the course of three frustrating weeks, the Pearlman family recently visited 10 different automobile dealerships, most of them more than once. Buying a car is a lot like buying a rare coin—no matter how confidently you've prepared yourself, there's this gnawing feeling you'll be taken for a ride.

Think about all the similarities between car and coin buying. First, the potential buyer scans all the available advertisements, each one promising a better value than the next, but also warning that you'd better act now because supplies may be limited and prices soon could go higher. Cars or coins, there's a mixture of hype, hope and happiness.



"Heads, you keep it; 1920 or earlier, I keep it."

Then, there's the element of salesmanship. Lee Iacocca did a credible job of promoting Statue of Liberty com-



memoratives a few years ago, but I wouldn't buy a coin or a car from the local auto dealers whose weird, home-made television commercials are broadcast only during late night, "fringe" time periods. You know the commercials—guys using sledgehammers to break windshields. Imagine a numismatic television commercial where a dealer smashes open his competitor's encapsulated coin.

Some dealers treat you like an old friend, others make you wonder why you ever walked in the door. Some dealers offer only luxury items, others emphasize price savings; some specialize in classics, others deal in new issues; some handle only American-made, others deal in foreign goods. Many indicate they'll pay top dollar for your trade-in material, but then knock down its value by claiming you've got nicks, dents or too much wear around your high points.

There are nearly as many car warranties as there are professional coin grading services—with approximately the same excessively varying degrees of reliability.

Even bottom-line negotiations between buyers and sellers of cars and coins are nearly identical.

Buyer: "Is that the best you can do on the price?"

Seller: "How much below invoice/grey sheet/ANE do you want me to go?"

Buyer: "But I saw one exactly like this for less money at another dealer."

Sound familiar? Car dealers and coin dealers frequently do not want you to compare their products and prices with those of other dealerships. Before they'd even quote a preliminary price, a few auto dealers wanted us to sign a statement indicating we were prepared to buy a car right then and there. "What will it take for you to make a purchase this evening?" they'd repeatedly ask. "A price that makes my checkbook dance on your desk," I'd repeatedly reply.

Sure, there are major differences between car and coin dealing. So far, I've seen no numismatic advertisements offering factory rebates, and mail-order car sales probably would be considered Rarity 8. (Perhaps, though, Wall Street's rare coin limited partnerships are as close as you can get to "leasing.") Another major difference is that automobiles are manufactured only in about two dozen countries, while it seems at least 3,000 nations around the globe produced "limited edition" commemorative coins this past year.

After three tedious weeks of visiting dealerships and suddenly realizing there are so many similarities between car and coin buying, my checkbook finally danced on a dealer's desk. I'm delighted with the purchase, but my wife can't get a key in the slab.

.....

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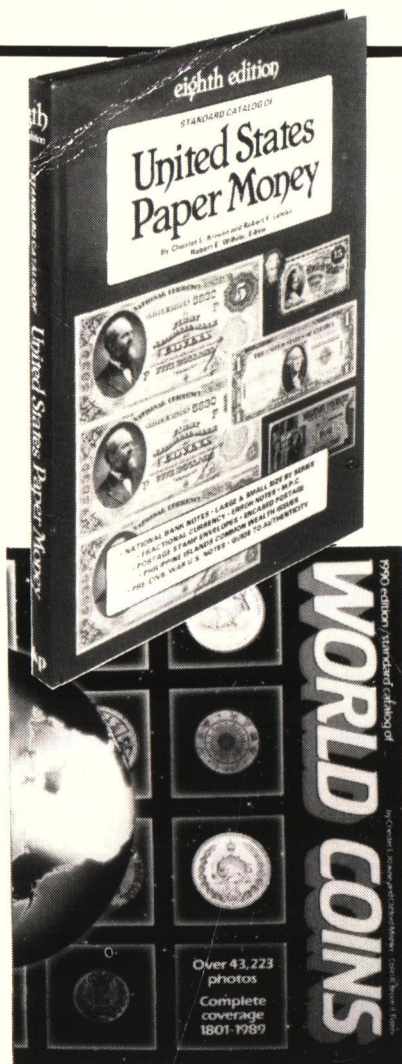
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